



**HOUSE OF REPRESENTATIVES
FEDERAL REPUBLIC OF NIGERIA
SUPPLEMENT TO THE ORDER PAPER
Tuesday, 31 March, 2026**

PRESENTATION OF REPORTS

1. **Committee on Aids, Loans and Debt Management:**
Hon. Abubakar Hassan Nalaraba:
“That the House do receive the Report of the Committee on Aids, Loans and Debt Management on the Request for Approval to Establish a Structured Total Return Swap External Financing Programme of \$5, 000,000,000 (five billion, USD) with First Abu Dhabi Bank, to Support Federal Government Funding and Fiscal Liquidity Management” (*Referred: 31/3/2026*).

2. **Committee on Aids, Loans and Debt Management:**
Hon. Abubakar Hassan Nalaraba:
“That the House do receive the Report of the Committee on Aids, Loans and Debt Management on the Request for Approval of \$1,000,945,693.55 (one billion, nine hundred and forty five thousand, six hundred and ninety three USD, fifty five cents) Uk Export Finance (UKEF) covered Loan Facility Arranged by Citibank, for the Rehabilitation of Ports Project (Lagos Port Complex and Tin-Can Island Port Complex), Nigeria” (*Referred: 31/3/2026*).

CONSIDERATION OF REPORTS

1. **Committee on Aids, Loans and Debt Management:**
Hon. Abubakar Hassan Nalaraba:
“That the House do consider the Report of the Committee on Aids, Loans and Debt Management on the Request for Approval to Establish a Structured Total Return Swap External Financing Programme of \$5, 000,000,000 (five billion, USD) with First Abu Dhabi Bank, to Support Federal Government Funding and Fiscal Liquidity Management and approve recommendations therein” (*Referred: 31/3/2026*).

- (i) that the implementation of a total return swap transaction involving the Federal Government of Nigeria (FGN) and First Abu Dhabi Bank PJSC (FAB) in aggregate principal amount of up to \$5, 000,000,000 (five billion, USD) (“the Transaction”) together with the collateralization of the Transaction by the issuance of Naira denominated FGN Securities to First Abu Dhabi Bank PJSC (FAB) as collateral for the loan of up to 133.3% of the amount drawn;

- (ii) that the Federal Government of Nigeria makes Margining payments to First Abu Dhabi Bank PJSC (FAB) in USD (Cash) upon demand if at any time, either due to fluctuations in the market prices of the FGN Securities or as a result of movements in Exchange Rate or both, the value of the collateral issued to FAB falls below the initial value at the time of issuance;
- (iii) that the five billion, USD should be drawn down in Tranches with each tranche comprising of a corresponding Confirmation and other ancillary agreements (as may be required) between the Federal Government of Nigeria and First Abu Dhabi Bank PJSC (FAB);
- (iv) authorization of the use of proceeds for Budget implementation, Development of key infrastructure projects, which are of priority to the administration, Repayment of relatively more expensive domestic and external debts in the Federal Government of Nigeria public debt portfolio.

2. **Committee on Aids, Loans and Debt Management:**

Hon. Abubakar Hassan Nalaraba:

“That the House do consider the Report of the Committee on Aids, Loans and Debt Management on the Request for Approval of \$1,000,945,693.55 (one billion, nine hundred and forty five thousand, six hundred and ninety three USD, fifty five cents) Uk Export Finance (UKEF) covered Loan Facility Arranged by Citibank, for the Rehabilitation of Ports Project (Lagos Port Complex and Tin-Can Island Port Complex), Nigeria and approve recommendation therein” (*Referred: 31/3/2026*)

approve a Uk Export Finance (UKEF) Covered loan facility arranged by CITI Bank, N. A. London Branch and/ or other financial institutions in the sum of USD 1,000,945,693.55(one billion, nine hundred and forty-five thousand, six hundred and ninety-three USD, fifty-five Cents) for the Rehabilitation and reconstruction of the Lagos Port Complex and the Tin-can island port complex in Nigeria.