



HOUSE OF REPRESENTATIVES FEDERAL REPUBLIC OF NIGERIA ORDER PAPER

Thursday, 18 December, 2025

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1. National Anthem
 2. National Pledge
 3. Prayers
 4. Approval of the Votes and Proceedings
 5. Messages from the President of the Federal Republic of Nigeria
 6. Announcement (s)
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ORDERS OF THE DAY

CONSIDERATION OF REPORTS

1. Committees on Finance and National Planning and Economic Development:

Hon. James Abiodun Faleke:

“That the House do consider the Report of the Committees on Finance and National Planning and Economic Development on the 2026–2028 Medium-Term Expenditure Framework (MTEF) and Fiscal Strategy Paper (FSP) and approve recommendations therein” (*Laid: 17/12/2025*) – *Committee of Supply*.

Findings

following a thorough review of the submissions presented by the Ministries Departments and Agencies (MDAs) and Government Owned Enterprises (GOEs), the Committees noted the following:

- (i) the projected crude oil benchmark prices are US\$64.85, US\$64.30 and US\$65.50 per barrel for 2026, 2027 and 2028 respectively;
- (ii) Nigeria’s crude oil output performance based on OPECs output target, had been impressive within the period under review, for instance, Nigeria recorded one of the strongest month-on-month production gains among OPEC members in November 2025 according to the December 2025 OPEC Monthly Oil Market Report;
- (iii) the projected exchange rate stands at ₦1,512, ₦1,432.15 and ₦1,383.18 for 2026, 2027 and 2028, respectively;

- (iv) Inflation rates projections are 16.5%, 13% and 9% for 2026, 2027 and 2028 respectively;
- (v) the real GDP growth rate is projected at 4.68%, 5.96% and 7.9% for years 2026, 2027 and 2028 respectively. The prospect for growth in 2026 was assessed to be high in anticipation of the gains of reforms;
- (vi) the new tax regime will activate veritable economic reform and development;
- (vii) in line with the ongoing economic reforms and the activation of the Tax Act, it has been observed the Federal Government implementation of a National Scanning Policy within the National Single Window of the Nigeria Revenue Services (NRS), in collaboration with the relevant Agencies. This will enhance revenue assurance, improve trade facilitation, reduce leakages, and strengthen transparency and national security;
- (viii) the criteria in the overview of the framework for revenues and expenses, the 2026 FGN Budget proposed spending stands at ₦54.46 trillion, of which ₦34.33 trillion is FGN retained revenue; new borrowings stood at ₦17.88 trillion which constitutes both domestic and foreign borrowings; debt service was valued at ₦15.52 trillion; pensions, gratuities and retirees' benefits stood at ₦1.376 trillion and fiscal deficit at ₦20.13 trillion;
- (ix) Capital expenditure is projected at ₦20.131 trillion which is exclusive of transfers. Statutory transfers stand at ₦3.152 trillion; Sinking Fund is projected at ₦388.54 billion;
- (x) total recurrent (non-debt) is projected at ₦15.265 trillion; special intervention for recurrent and capital is pegged at ₦200 billion and ₦14 billion respectively.

Recommendations

in the light of the above findings, the Committees recommend that:

- (i) the projected crude oil benchmark prices of US\$64.85, US\$64.30 and US\$65.50 per barrel for 2026, 2027 and 2028 respectively;
- (ii) the projection for domestic crude oil production for 2026, 2027 and 2028 are 1.84 mbpd, 1.88 mbpd and 1.92 mbpd, respectively be sustained;
- (iii) the projected exchange rate for 2026, 2027 and 2028, are ₦1,512, ₦1,432.15 and ₦1,383.18, respectively, should be sustained in line with CBNs policy to stabilize the naira and promote effective fiscal and monetary policy coordination;
- (iv) Inflation rates projections for 2026, 2027 and 2028 are 16.5%, 13% and 9%, respectively, be sustained based on the commitment of the nation's monetary policy authority to moderate inflationary pressure;
- (v) the GDP growth rate projected at 4.68%, 5.96% and 7.9% for years 2026, 2027 and 2028 respectively. Amidst reform in the Nigerian economy and prospect for reforms to take effect in 2026, it recommended that the projection for real GDP be sustained. The real GDP growth rate projected at 4.68%, 5.96% and 7.9% for years 2026, 2027 and 2028 respectively, be sustained in anticipation of the gains of Tax reforms;
- (vi) effective implementation of the new Tax Acts as veritable instruments for economic reforms for growth and development;
- (vii) in line with the ongoing economic reforms and the activation of the Tax Act, it is recommended that the Federal Government implement a National Scanning Policy within the National Single Window of the Nigeria Revenue Services (NRS), in collaboration with the relevant Agencies. This will enhance revenue assurance, improve trade facilitation, reduce leakages, and strengthen transparency and national security;

- (viii) the framework for revenues and expenditure, the 2026 FGN Budget proposed spending which stands at ₦54.46 trillion, of which ₦31.83 trillion is FGN retained revenue; new borrowings stood at ₦20.38 trillion which constitutes both domestic and foreign borrowings; debt service was valued at ₦15.52 trillion; pensions, gratuities and retirees' benefits stood at ₦1.376 trillion and fiscal deficit at ₦22.63 trillion, be sustained;
- (ix) the capital expenditure (exclusive of transfers) of ₦20.131 trillion, Statutory transfers of ₦3.152 trillion; and Sinking Fund, projected at ₦388.54 billion, be sustained;
- (x) total recurrent (non-debt) projected at ₦15.265 trillion; special intervention for recurrent and capital pegged at ₦200 billion and ₦14 billion respectively, be sustained.

2. Committee on Electoral Matters:

Hon. Adebayo Balogun:

“That the House do resume the consideration of the Report of the Committee on Electoral Matters on a Bill for an Act to Repeal the Electoral Act, 2022 and Enact the Electoral Bill, to Regulate the Conduct of Federal, State and Area Councils in the Federal Capital Territory Elections and for Related Matters (HB. 2479) and approve recommendations therein” (*Adjourned Consideration: 17/12/2025*).

3. A Bill for an Act to Amend the Federal Medical Centres Act, 2022 to Establish:

- (a) Federal Medical Centre, Hadejia, Jigawa State and for Related Matters (SB. 278) (*Senate*) (*Hon. Julius Ihonvbere*) – *Committee of the Whole: 11/11/2025.*
- (b) Federal Medical Centre, Igbotako, Ondo State and for Related Matters (SB. 518) (*Senate*) (*Hon. Julius Ihonvbere*) – *Committee of the Whole: 11/11/2025.*
- (c) Federal Medical Centres, Ogoja, Cross River State and for Related Matters (SB. 142) (*Senate*) (*Hon. Julius Ihonvbere*) – *Committee of the Whole: 11/11/2025.*
- (d) Federal Medical Centre, Kaura Namoda, Zamfara State and for Related Matters (SB. 167) (*Senate*) (*Hon. Julius Ihonvbere*) – *Committee of the Whole: 11/11/2025.*
- (e) Federal Medical Centre, Ngala, Borno State and for Related Matters (SB. 146) (*Senate*) (*Hon. Julius Ihonvbere*) – *Committee of the Whole: 11/11/2025.*
- (f) Federal Medical Centre, Bajoga, Gombe State and for Related Matters (SB. 339) (*Senate*) (*Hon. Julius Ihonvbere*) – *Committee of the Whole: 11/11/2025.*

COMMITTEE MEETINGS

S/N	Committee	Date	Time	Venue
1.	Rules and Business	Thursday 18 December 2025	3.00 p.m.	Committee Room 06 (White House) Assembly Complex
2.	Public Petitions (<i>Investigative Hearing</i>)	Thursday 18 December 2025	3.00 p.m.	Committee Room 429 (New Building) Assembly Complex