

SENATE OF THE FEDERAL REPUBLIC OF NIGERIA ORDER PAPER

Wednesday, 23rd October, 2024

- 1. National Anthem
- 2. Prayers
- 3. Approval of the Votes and Proceedings
- 4. Oaths
- 5. Announcements (if any)
- 6. Petitions

BUSINESS OF THE DAY

PRESENTATION OF BILLS

- 1. Fisheries and Aquaculture Bill, 2024 (SB. 622) *First Reading* Sen. Akpabio, Godswill Obot (*Akwa-Ibom Northwest*).
- 2. National Entrepreneurial Development Institute Bill, 2024 (SB. 479) *First Reading* Sen. Osita, Ngwu (*Enugu West*).
- 3. Public Infrastructural Maintenance Bill, 2024 (SB. 618) *First Reading* Sen. Izunaso, Osita Bonaventure (*Imo West*).
- 4. Institute of Information and Communication Technology (Establishment) Bill, 2024 (SB. 623) *First Reading* Sen. Ndume, Mohammed Ali (*Borno South*).
- 5. Federal University of Agriculture Kura, Kano State (Establishment) Bill, 2024 (SB. 624) *First Reading* Sen. Rufa'i, Sani Hanga (*Kano Central*).
- 6. Chartered Institute of Safety Engineers (Establishment) Bill, 2024 (SB. 625) *First Reading* Sen. Eshilokun, Sanni Wasiu (*Lagos Central*).

ORDERS OF THE DAY

PRESENTATION AND CONSIDERATION OF REPORTS

- Conference Committee Report Nigeria Maritime University, Okerenkoko (Establishment) Bill, 2024 Sen. Bamidele, Michael Opeyemi (Ekiti Central-Senate Leader) -That the Senate do receive and adopt the Conference Committee report on the Nigeria Maritime University, Okerenkoko (Establishment) Bill, 2024.
- 2. Report of the Committee on Ethics, Code of Conduct and Public Petitions Petition from Ewato Flaubert Oluwadolapo Against the Nigerian Navy Over Alleged Wrongful Dismissal From Service By the Nigerian Navy in 2022 without fair hearing and Non Payment of His Salaries and Allowances by the Navy Sen. Imasuen, Neda Bernards (Edo South)

Wednesday, 23rd October, 2024

-That the Senate do receive and consider the report of the Committee on Ethics, Code of Conduct and Public Petitions in respect of a Petition from Ewato Flaubert Oluwadolapo against the Nigerian Navy over alleged Wrongful Dismissal From Service By the Nigerian Navy in 2022 without fair hearing and Non Payment of His Salaries and Allowances by the Navy.

- Report of the Committee on Education (Basic & Secondary) The Compelling Need to tackle the challenge of Out of School Children in Nigeria Sen. Usman, Lawal Adamu (Kaduna Central) -That the Senate do receive and consider the report of the Committee on Education (Basic & Secondary) on the Compelling Need to tackle the challenge of Out of School Children in Nigeria.
- 4. Report of the Committee on Health (Secondary & Tertiary) National Eye Centre Doma, Nasarawa State (Establishment) Bill, 2024 (SB. 193) Sen. Banigo, Ipalibo Harry (Rivers West)
 -That the Senate do receive and consider the report of the Committee on Health (Secondary & Tertiary) on the National Eye Centre Doma, Nasarawa State (Establishment) Bill, 2024 (SB. 193).

CONSIDERATION OF BILLS

- 1. A Bill for an Act to provide for the Establishment of Federal University of Education (Technical) Gombe and for other matters connected therewith, 2024 (SB. 221) *Second Reading* Sen. Dankwambo, Ibrahim Hassan (*Gombe North*).
- 2. A Bill for an Act to Alter the Federal Universities of Technology Act, Cap.F23, Laws of the Federation of Nigeria, 2004, to Provide for the Upgrade of the Federal College of Education (Technical) Asaba to the Federal University of Technology Asaba, and for Related Matters, 2024 (SB. 570) *Second Reading* Sen. Nwoko, Ned Munir (*Delta North*).
- 7. A Bill for an Act to provide for the Establishment of Chartered Institute of Petroleum and Gas Engineers of Nigeria and for Related Matters, 2024 (SB. 359) *Second Reading* Sen. Jonah, Williams Eteng (*Cross River Central*).

BILLS FOR CONCURRENCE

- 1. Nigerian Forest Security Service Bill, 2024 (HB. 90) Concurrence Sen. Bamidele, Michael Opeyemi (*Ekiti Central-Senate Leader*).
- 2. Agricultural Research Council Act (Amendment) Bill, 2024 (HB. 767) Concurrence Sen. Bamidele, Michael Opeyemi (Ekiti Central-Senate Leader)

MOTIONS

1. Need to Investigate the Collapse of the Nigerian Capital Market Between 2007 and 2011.

Sponsor: Sen. Umeh, Victor Chukwunonyelu (Anambra Central)

The Senate:

Notes that the Nigerian Stock Exchange (NSE) now known as the Nigerian Exchange Group (NGX), through the Securities and Exchange Commission is saddled with the responsibility of regulating the Nigerian Capital market;

Also notes that Financial Institutions like Banks and Insurance Companies advertised for issuance of Shares at the Floor of the Nigerian Exchange Group, who also promoted the advertisement lending credibility to the stability of these Financial Institutions which finally folded up with Investors' Funds;

Aware that the Nigerian Capital market experienced near total collapse between the years 2007 and 2011, leading to severe economic repercussions for Investors and the overall Financial stability of the Nation till date;

Also aware that the collapse of the Capital market during this period resulted in substantial losses for Investors, eroding confidence in the Financial System and undermining the growth and development of the Nigerian Economy;

Concerned that it is essential to investigate the root causes, Factors, and Circumstances surrounding the collapse of the Nigeria Capital market between 2007 and 2011 in order to identify lapses, irregularities, and malpractices that may have contributed to the crisis;

Pained that both Local and International Investors who were directly affected by this collapse have been left without any form of compensation which is discouraging for future Investors;

Cognizant that a comprehensive investigation is necessary to determine whether Regulatory Bodies, Financial Institutions, Market Operators, and other Stakeholders fulfilled their Obligations and Responsibilities in accordance with relevant Laws and Regulations;

Further Cognizant that the Findings of such an Investigation will serve as a basis for implementing corrective Measures, Regulatory Reforms, and Policy Changes to prevent a recurrence of similar Crises in the future, thereby safeguarding the interests of investors and maintaining the integrity of the Capital Market,

Accordingly resolves to:

Mandate the Committee on Capital Market to investigate the collapse of the Capital Market between 2007 and 2011 and the Circumstances that led to the colossal loss of Investors' Funds within the Period and ascertain the roles played by the Operators that sabotaged the Investors and the Capital Market, particularly the Companies that came to the Market through Public Offers to raise Billions of Naira and collapsed shortly after.

2. Urgent Need for the Rehabilitation of Katsina-Ala-Ugbema-Gboko, Katsina-Ala-Ugbema-Vandeikya and Makurdi-Naka Roads in Benue State.

Sponsor: Sen. Emmanuel, Udende Memga (Benue North East)

Co-sponsor: Sen. Titus, Zam Tartenger (*Benue North West*)

The Senate:

Notes that the Katsina-Ala-Ugbema-Gboko, Katsina-Ala-Ugbema-Vandeikya and Makurdi-Naka roads in Benue State are federal roads of strategic importance, connecting the South-South, South-East, South West and Northern regions of Nigeria, and facilitating the movement of goods, services, and people across these regions;

Aware that these roads serve as critical transport corridors for agricultural produce, goods, and trade between the north and other parts of the country, as well as between Nigeria and neighboring countries in the Central and West African sub-region;

Concerned that these roads are in a state of severe disrepair, with large portions of them riddled with potholes, eroded shoulders, and deteriorating surfaces, making them impassable for motorists and posing serious risks to road users, including frequent accidents and loss of lives;

Also concerned that from Friday 18th October, 2024 to yesterday, these roads became impassable with hundreds of vehicles parked and thousands of people stranded;

Troubled that the current condition of the Katsina-Ala-Ugbema-Gboko, Katsina-Ala-Ugbema-Vandeikya and Makurdi - Naka roads has led to increased travel time, higher transportation costs, and a reduction in economic activities, particularly in the transport and agriculture sectors, thereby affecting the livelihoods of the people of the Benue, the North and the surrounding regions;

Recognizes that the strategic importance of these roads as part of the national road network, and their role in fostering regional integration, promoting economic development, and enhancing national security by ensuring safe and efficient transport links between the South-South, South-East, South West and Northern regions of Nigeria; and

Convinced about the need for a comprehensive rehabilitation and reconstruction of these critical roads to restore their structural integrity and guarantee the safe movement of vehicles and passengers, Wednesday, 23rd October, 2024 42

- i. Urge the Federal Roads Maintenance Agency (FERMA) to immediately commence palliative repairs on the Katsina-Ala-Ugbema-Gboko, Katsina-Ala-Ugbema-Vandeikya and Makurdi Naka roads to alleviate the suffering of road users and restore some level of safety on these routes;
- ii. *Also urge* the Federal Ministry of Works and Housing to prioritize the full rehabilitation and reconstruction of the Katsina-Ala-Ugbema-Gboko, Katsina-Ala-Ugbema-Vandeikya and Makurdi Naka roads in its 2025 budget proposals, ensuring that sufficient funds are allocated for the comprehensive repair and upgrading of these roads to meet modern standards;
- iii. *Further urge* the Federal Government to recognize the national significance of these roads and to explore partnerships with the private sector under public-private partnership (PPP) arrangements to expedite the rehabilitation and maintenance of the roads; and
- iv. *Finally urge* the Federal Road Safety Corps (FRSC) to increase monitoring and enforcement of road safety regulations on these roads, to mitigate accidents while repair works are ongoing.
- v. *Mandate* the Committee on Works to engage with the Federal Ministry of Works, FERMA, and other relevant agencies to assess the state of the roads and ensure that the necessary funding is allocated in the 2025 Appropriation Bill for their rehabilitation and construction;

No.	Committee	Date	Time	Venue
1.	Agricultural Colleges and Institutions	Wednesday, 23 rd October, 2024 (Public Hearing)	2.00pm	Committee Room 117 Senate New Building
2.	Cooperation & Integration In Africa and NEPAD	Wednesday, 23 rd October, 2024	3.00pm	Committee Room 324 Senate New Building
3.	National Planning & Economic Affairs	Wednesday, 23 rd October, 2024	2.00pm	Meeting Room 211 Senate New Building
4.	Oil & Gas Host Communities	Wednesday, 23 rd October, 2024	4.00pm	Meeting Room 328 Senate New Building
5.	Public Accounts	Wed. 23 rd & Thur. 24 TH October, 2024 (Public Hearing)	3.00pm	Hearing Room 4 White House
6.	Industries	Wed. 23 rd – Sat. 26 th October, 2024 (Oversight Visit)		
7.	Ethics, Code of Conduct and Public Petition	Thursday 24 TH October, 2024	2.00pm	Meeting Room 120 Senate New Building
8.	Legislative Compliance	Thursday 24 TH October, 2024	3.00pm	Meeting Room 211 Senate New Building
9.	Agricultural Colleges & Institutions	Thursday, 24 th October, 2024 (Oversight Visit)	2.00pm	
10.	Power	Tuesday, 29 th October, 2024 (Interactive Session)	3.00pm	Conference Room 231 Senate New Building

COMMITTEE MEETINGS