

NATIONAL MINIMUM WAGE (AMENDMENT) BILL, 2024

EXPLANATORY MEMORANDUM

This Bill seeks to amend the National Minimum Wage Act of 2019 to increase the national minimum wage and reduce the time for periodic review of the national minimum wage from five years to three years.

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Arrangement of Clauses

Clause:

1. Amendment of the National Minimum Wage Act, 2019
2. Insertion of new Section 3 (1) and 3 (4)
3. Citation

NATIONAL MINIMUM WAGE (AMENDMENT) BILL, 2024

A Bill

For

An Act to amend the National Minimum Wage Act of 2019 to increase the national minimum wage and reduce the time for periodic review of the national minimum wage from five years to three years and for related matters.

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria –

1. The National Minimum Wage Act, 2019 (in this Bill referred to as “the Principal Act”) is amended as set out in this Bill. Amendment of the National Minimum Wage Act, 2019
2. The Principal Act is amended by inserting new sections 3 (1) and 3 (4)

Employer to pay 3. -
minimum wage.

(1) Every employer shall pay a national minimum wage of not less than ₦70,000.00 per month to every worker under his establishment, except otherwise provided under this Act.

....

(4) The national minimum wage expires after three years, and it shall be reviewed in line with the provisions of this Act.

3. This Bill may be cited as the National Minimum Wage (Amendment) Bill, 2024

Citation