

**LEAD DEBATE ON A BILL FOR AN ACT TO ESTABLISH  
THE NIGERIAN RESEARCH INSTITUTE OF FISHERIES AND  
AQUACULTURE, BAKASSI, 2020**

Sponsor - Sen. Gershom Bassey

Mr. President and my Distinguished Colleagues, permit me to lead the debate on this very essential Bill that seeks to provide for the establishment of the Nigeria Research Institute of Fisheries and Aquaculture, Bakassi.

This Bill was first read on the floor of this Senate on 1<sup>st</sup> December, 2020.

Distinguished Colleagues, the establishment of the Nigeria Research Institute of Fisheries and Aquaculture in Bakassi LGA of Cross River State holds huge potentials needed to boost food sufficiency in Nigeria.

By 2030, it is estimated that 70% of all Seafood produced for human consumption will come from aquaculture, therefore Nigeria needs to take the Centre stage in aquaculture research and development.

With an anticipated 10billion people expected to inhabit the planet by 2050, the demand for animal protein will increase by about 52% making aquaculture research and development very essential.

Mr. President, by its very nature, aquaculture has the potential to improve the health of our planet and the health of our population since it has lower greenhouse gas emission when compared to mainstream agriculture.

Experts from various institutes like the Global Aquaculture Alliance and professionals from other institutes of Aqua Culture have come to Bakassi to conduct research on distinctive marine species and have recognized the richness of the Bakassi marine environment.

Some of the objectives of the institute are –

(a) to provide full-time or part-time courses in aqua culture and fisheries technology, award National and Higher National Diploma;

(b) to carry out research, training, extension and dissemination of findings in aqua culture and fisheries technology development,

(c) to improve genetic resources of marine ecosystem for economic development;

Mr. President and Distinguished Colleagues, since the ceding of Bakassi to the Cameroons and the consequential loss of its 75 oil wells, Bakassi has not enjoyed any federal presence. I therefore urge you to support this Bill which seeks to establish the institute in the source of its research material and will also give the Bakassi people a sense of belonging.

Thank you.

**COMPENDIUM OF THE FINANCIAL IMPLICATION OF NIGERIA  
RESEARCH INSTITUTE OF FISHERIES AND AQUA CULTURE,  
BAKASSI (ESTABLISHMENT) BILL, 2020(SB. 116)**

In compliance with Order 77(3) of the Senate Standing Order, the following compilation is the estimated financial implication of this Bill.

It is worthy of note that the compilation shown below is a summary of the anticipated recurrent and capital expenditure in the first twelve months immediately following the commencement of the Act.

PERSONNEL COST	N460,445,342
SALARIES AND WAGES	N415,745,324
ALLOWANCES AND SOCIAL CONTRIBUTION	N54,700,018
NON-REGULAR ALLOWANCES	N36,862,011
FOREIGN SERVICE ALLOWANCE	N27,908,007
TOTAL GOODS AND NON-PERSONAL SERVICES	N78,000,000
OVERHEAD COST	N78,000,000
TRAVEL AND TRANSPORT GENERAL	N78,000,000
LOCAL TRAVEL AND TRANSPORT	N78,000,000
CAPITAL EXPENDITURE	N350,000,000
CONSTRUCTION/PROVISION OF FIXED ASSETS	

GENERAL	N350,000,000
TOTAL PERSONNEL	N460,000,000
TOTAL OVERHEAD	N78,000,000
TOTAL RECURRENT	N538,445,342
TOTAL CAPITAL	N350,000,000
<b>TOTAL ALLOCATION</b>	<b>N888,000,000</b>