



HOUSE OF REPRESENTATIVES FEDERAL REPUBLIC OF NIGERIA

SUPPLEMENT TO THE ORDER PAPER

Thursday 8 July 2021

PRESENTATION OF REPORT

Committee on Aids, Loans and Debt Management:

Hon. Ahmed Safana Dayyabu:

“That the House do receive the Report of the Committee on Aids, Loan and Debt Management on the Report of the Committee on Aids, Loan and Debt Management on the Request for a Resolution Authorizing the Implementation of the New External Borrowing of \$6.183 Billion in the 2021 Appropriation Act through the Issuance of Eurobond in the International Capital Market”
(*Referred: 6/5/2021*).

ORDER OF THE DAY

MOTION

1. Reconsideration of Outstanding Bills from the Preceding Assembly:

Hon. Ababakar Hassan Fulata:

- (i) *National Health Insurance Scheme (Repeal and Enactment) Bill, 2020 (HB.371);*
- (ii) *Federal College of Education, Lissam, Taraba State, (Establishment, Etc.) Bill, 2021 (HB. 1299)*

The House:

Notes that pursuant to Order Twelve, Rule 16 of the Standing Orders of the House of Representatives, Bills passed by the preceding Assembly and forwarded to the Senate for concurrence for which no concurrence was made or negatived or passed by the Senate and forwarded to the House for which no concurrence was made or negatived or which were passed by the National Assembly and forwarded to the President for assent but for which assent or withholding thereof was not communicated before the end of the tenure of the Assembly, the House may resolve that such Bills, upon being re-gazetted or clean copies circulated, be re-considered in the Committee of the Whole without being commenced de-novo;

Also notes that the aforementioned Bill was passed by the preceding Assembly and forwarded to the President for assent but for which assent or withholding thereof was not communicated before the end of the tenure of the last Assembly;

Aware that the Bill were read the first time as HBs. 371 and 1299 respectively;

Resolves to:

Commit the Bill to the Committee of the Whole for consideration.

CONSIDERATION OF REPORT

2. Committee on Aids, Loans and Debt Management:

Hon. Ahmed Safana Dayyabu:

“That the House do consider the Report of the Committee on Aids, Loan and Debt Management on the Request for a Resolution Authorizing the Implementation of the New External Borrowing of \$6.183 Billion in the 2021 Appropriation Act through the Issuance of Eurobond in the International Capital Market and approve the recommendations therein” (*Laid: 8/7/2021*).

- (i) approve the request of the President of the Federal Republic of Nigeria for the issuance of \$3,000,000,000 (Three Billion USD) but no more than \$6,183,081,643.40 billion (Six Billion, One Hundred and Eighty-Three Billion, and Eighty-One Thousand, Six Hundred and Forty-Three USD and Forty Cents) Eurobond in the International Capital Market for the implementation of the new External Borrowing to part finance the deficit authorized in the 2021 Appropriation Act;
- (ii) also approve that the amount authorized above may be raised from multiple Sources such as the International Capital Market and any other Multilateral or Bilateral sources as may be available;
- (iii) direct the Minister of Finance, Budget and National Planning, the Director General of the Debt Management Office and the Governor of the Central Bank of Nigeria to submit to the National Assembly within 10 (Ten) working days (excluding the day of close of Trading) a letter containing the United States Dollar amount so raised and received as a result of the above approval together with the applicable Exchange Rate.