

VICE PRESIDENT, FEDERAL REPUBLIC OF NIGERIA

SH/AG.PRESIDENT/02/

25th May, 2017

His Excellency

Distinguished Senator (Dr.) Bukola Saraki, CON President

Senate of the Federal Republic of Nigeria

National Assembly Complex

Three Arms Zone

Abuja.

OFFICE OF THE PRESIDENT OF
THE SENATE RECEIVED 0 1 JUN 2017

NATIONAL ASSEMBLY, ABUJA

BORROWING (ROLLING) PLAN

I write in reference to my earlier letter requesting for the consideration and approval of the Senate for the 2016-2018 External Borrowing Plan and to request the Senate to separate the States' Projects from the items listed in the Borrowing Plan with a view to giving them accelerated consideration. The affected States and the list of projects are as follows:

Donor Agency	State	Loan Amount
a) World Bank Assisted Project	t	
i) Kaduna State Development Policy Operation (DPO)	Kaduna	USD350million
ii) Ogun State Development Policy Operation (DPO)	Ogun	USD350million
DI VILICAN Development parm		\$ - ! 1
 i) Ebonyi Ring Road Project (to be co-financed with Islamic Development Bank 	Ebonyi)	USD70million



ii) Rural Access and Mobility Project (RAMP)

Abia

USD100million

c) Islamic Development Bank

i) Health System Project

Katsina

USD110million

ii) Integrated Rural

Development Project

Jigawa

USD32.4million

iii) Ring Road Project (to be Co-financed with AfDB)

3) Ebonyi

USD80million

iv) Integrated Agricultural and Water Resources
Development

Kano

USD200million

d) French Development Agency

i) Third National Urban

Enugu, Kano,

Water Sector Reform

Plateau &

USD200million

Project (NUWSRP-III)

Ondo 😘

. Total = USD1,492,400,000.00

- 2. The Senate President may wish to know that the request for the separation of the States Projects from the list became imperative in view of the current economic realities in the country and the pressing needs of these States to provide infrastructural and social amenities for their citizens. The total loans for the States being presented for special consideration and approval is US\$1,492,400,000.00 as listed in paragraph 1 above.
- 3. It will be highly appreciated if you could kindly give this request an expedited consideration and approval to enable the States meet up with all other effectiveness conditions for the implementation of the Projects in their respective States. Attached hereto is the list of the States' loans under reference.

4. Senate President, please accept the assurances of my highest regards, always.

Prof. Yemi Osinbajo, SAN, GCON

Acting President of the Federal Republic of Nigeria