



SENATE OF THE FEDERAL REPUBLIC OF NIGERIA

COMMITTEE ON BANKING, INSURANCE AND OTHER FINANCIAL  
INSTITUTIONS

REPORT ON THE SCREENING FOR CONFIRMATION OF  
NOMINATION OF MRS. AISHAH AHMAD AND MR. EDWARD  
LAMETEK ADAMU AS DEPUTY GOVERNORS OF THE CENTRAL  
BANK OF NIGERIA (CBN)

MARCH, 2018

REPORT OF THE SENATE COMMITTEE ON BANKING, INSURANCE AND OTHER FINANCIAL INSTITUTIONS ON THE SCREENING FOR CONFIRMATION OF NOMINATION OF MRS. AISHAH AHMAD AND MR. EDWARD LAMETEK ADAMU AS DEPUTY GOVERNORS OF THE CENTRAL BANK OF NIGERIA (CBN)

**1.0 INTRODUCTION:**

1.1 Mr. President, Distinguished Senators, you will recall that the Senate at its sitting on Wednesday 14<sup>th</sup> March 2018, considered the request of Mr. President, Commander-In-Chief for confirmation of his nomination of Mrs. Aishah Ahmad and Mr. Edward Lametek Adamu as Deputy Governors of the Central Bank of Nigeria.

1.2 Accordingly, the Senate by its Order of Reference (vide Votes and Proceedings of Wednesday, 14<sup>th</sup> March, 2018 referred this request to the Committee on Banking, Insurance and Other Financial Institutions and mandated it to screen the Nominees and report its recommendations within one (1) week.

**2.0 COMMITTEE MEMBERSHIP:**

- |                                  |   |               |
|----------------------------------|---|---------------|
| 1. Senator Rafiu Adebayo Ibrahim | - | Chairman      |
| 2. Senator Samuel Anyanwu        | - | Vice-Chairman |
| 3. Senator Umaru Ibrahim Kurfi   | - | Member        |
| 4. Senator Joseph Gbolahan Dada  | - | Member        |
| 5. Senator Philip A. Gyunka      | - | Member        |
| 6. Senator Tijjani Yahaya Kaura  | - | Member        |
| 7. Senator Adesoji Rilwan Akanbi | - | Member        |
| 8. Senator Mohammed Danjuma Goje | - | Member        |

9. Senator Peter Nwaoboshi	-	Member
10. Senator Abubakar Ahmadu Moallahyidi	-	Member
11. Senator Stella A. Oduah	-	Member
12. Senator Fatima Raji-Rasaki	-	Member
13. Senator Benjamin Uwajumogu	-	Member

### 3.0 COMMITTEE ACTION:

3.1 In order to carry out this assignment, the committee met and decided on the methodology for the screening of the nominees and agreed as follows:

- i) That the Senior Special Adviser to Mr. President on National Assembly Matters should forward to the Committee, the Curriculum Vitae, Security Reports, Police Reports, Code of Conduct Bureau Clearance and copies of relevant Academic/ Professional Certificates of the nominees.
- ii) That the nominees must appear in person.
- iii) That the screening exercise will be done in an open session.

### 4.0 MRS AISHAH AHMAD

4.1 On Monday 19<sup>th</sup> March, 2018, the Nominee appeared before the Committee and was screened. She was interviewed on various aspects regarding her life, work experience and suitability for appointment as a Deputy Governor of the Central Bank of Nigeria. She responded intelligently to Members questions. When asked to comment on how she would use her wealth of experience in the banking industry to bring about foreign exchange stability in the country, she stressed that it

was very necessary to diversify the economy, rely less on oil, create enabling environment that would attract direct foreign investments and drastically reduce dependence on foreign goods and services.

#### 4.2 FINDINGS:

During the screening, the Committee made the following findings:

- i. That Mrs. Aishah Ahmad was born on 26<sup>th</sup> October, 1976 in Ikeja, Lagos. She hails from Bida Local Government Area of Niger State in the North Central geopolitical zone of Nigeria.
- ii. That she attended St. Cathrine Model School Surulere, Lagos (1980-1983) and Zammai Model School Minna (1983-1886). She attended Federal Government Girls College, Bida (1986-1992) where she obtained the West African Senior School Certificate.
- iii. That the nominee has a B.Sc (Hons) degree in Accounting from the University of Abuja (Second Class Upper Division) in 1996 and successfully completed the National Youth Service Programme in the 1996/97 service year with awards and commendations; a Masters degree in Business Administration from the University of Lagos in 2001; a Master's degree in Finance & Management from Cranfield School of Management in the United Kingdom in 2007. She became a Chartered Analyst in 2008 and a Chartered Financial Analyst in 2013.

- iv. That the nominee has vast experience in the banking industry viz: Banking Officer, First Interstate Bank Plc (2001); Head, Private Banking, NAL Bank Plc (2002-2005); Head, Retail Banking, Zenith Bank Plc (2005-2006), Financial Advisor, Synesix Financial UK (2007); PG Intern (Hedge Funds) Bank of New York Mellon (2007); Group Head, Business Development, Zenith Capital Ltd (2008-2009); AGM, Group Head, Private Clients, Stanbic IBTC Bank (2009-2014); DGM-Head Consumer Banking, Diamond Bank Plc (2014-2017) and Executive Director, Retail Banking, Diamond Bank Plc (2017 to date).

## 5.0 OBSERVATION:

5.1 At the end of the screening exercise, the committee observed as follows:

- i) That the nominee is very resourceful, diligent, articulate, competent and has extensive planning and organizational abilities
- ii) That Aishah is a seasoned banker and Investment Advisor in the financial sector with over twenty (20) years experience in retail banking, Wealth Management, Consultancy and Financial Advisory.
- iii) That she is experienced with applying the analytical skills and comprehensive investment knowledge mostly needed in today's fast-evolving workplace.

- iv) That Aishah is very creative and versatile expert with very strong academic and professional grounding in finance, broad banking and capital market practical experience.
- v) That the nominee has the capacity and enablement of enhancing the values of institutions by driving exceptional business performance and leveraging a multi-ethnic background for cross-sectorial industry network, predisposition for analytical problem solving and ability to inspire diverse teams to aspire and even exceed expectations.
- vi) That she has adequate knowledge of the operations of the CBN Act, 2007, and the Banks and Other Financial Institutions Act, 1990 (as amended).
- vii) That she is conversant with the dynamics of the on-going Financial System Strategy (FSS 2020) and globalization.
- viii) That her appointment would fall in line with Section 14(4) of the 1999 Constitution (as amended) which requires the reflection of federal character in appointment into public offices having come from the North-Central geo-political zone of the country.
- ix) That the nominee has been cleared by the Code of Conduct Bureau and the relevant security agencies namely, the Nigeria Police and the Department of State Services.

## 6.0 MR EDWARD LAMETEK ADAMU

6.1 The nominee appeared before the committee on Monday 19<sup>th</sup> March, 2018 to be screened. He was interviewed on various aspects regarding his academic/professional career, work experience and suitability to be appointed as Deputy Governor of the Central Bank of Nigeria.

He responded very intelligently and knowledgably and left no Member in doubt as to how he would use his over twenty-two years wealth of experience in the Central Bank in actualizing the objective of the ongoing reforms in the banking industry in particular and the financial sector in general.

## 6.2 FINDINGS:

The Committee made the following findings during the screening exercise:

- i) That Mr Edward Lametek Adamu was born on 22<sup>nd</sup> June, 1959 in Kaltungo Local Government Area of Gombe State in the North East geo-political zone of Nigeria.
- ii) That he started his primary school education at Ture Mai Primary School, Kaltungo Local Government Area in 1966 and finished at Demonstration Primary School (Now Nasarawa Primary School, Kaltungo, Gombe State in 1972). He proceeded to Government College, Keffi (January 1973- June 1977) where he obtained the West African School Certificate

- iii) That the nominee has a Bachelor of Science degree in Quantity Surveying (Second Class Upper Division) from Ahmadu Bello University, Zaria in 1981 after which he participated in the National Youth Service Programme in the 1981/1982 service year.
- iv) That he belongs to some Professional Associations which include: Nigerian Institute of Quantity Surveyors; Institute of Credit Administration of Nigeria; Project Management Institute, USA and Institutional Knowledge Management Institute, USA
- v) That over the years, he participated in numerous capacity building courses, conferences, seminars some of which include: Prince2 Project Management, United Kingdom (2007); Programme and Project Management, USA (2009); Organizational Learning in Action, Singapore, (2013); Corporate Strategy Development, France (2014); Execution Performance Management, Wharton, USA (2015); Leadership and Management of Change, Wharton, USA (2012-2016); Strategic Business Leadership, Chicago Booth, USA (2017).
- vi) That he served the Bauchi State Government as a Quantity Surveyor II - Deputy Chief Quantity Surveyor (1989-1992) and the Central Bank of Nigeria from 1992 as Project Manager rising through the ranks to the position of Director, Strategy Management Department (2012-2016) and retired as Director, Human Resources Department in February, 2018.

## 7.0 OBSERVATION:

At the end of the Screening Exercise the Committee observed as follows:

- i) That Mr. Adamu is a result-oriented personality, an astute banker, a human resource and strategic management expert with proven and reliable records of achievement in the Nigerian Financial System.
- ii) That the nominee is innovative, people-oriented, personable, visionary and creative with the courage to engage, inspire and influence people into collaborative action for collective good.
- iii) That he is an excellent communicator, negotiator with insight and ability to provide transformative solution to complex problems.
- iv) That he is exposed to world class education with cutting-edge scholarly engagement and multicultural flair with core competence to drive business results.
- v) That the nominee has the desired attributes and qualities of a team leader, having led a successful transformation of the Human Resource responsibilities of the Central Bank of Nigeria, the Corporate Strategy Executive Framework of the Bank, developed a new Monetary Policy Communication Framework, revamped the Corporate Communications Department of the bank, etc
- vi) That he has vast knowledge of the Central Bank of Nigeria Act, 2007, and the Bank and other Financial Institutions Act 1990 (as amended) and its application to the Banking Industry.

- vii) That his appointment would be in compliance with Section 14(3) of the 1999 Constitution which requires reflection of the federal character in appointment into public offices having come from the North-East Geopolitical Zone of the Country.
- viii) That he has been cleared by the Code of Conduct Bureau and other relevant Security Agencies namely: The Nigeria Police and Department of State Services.

#### 8.0 RECOMMENDATION:

8.1 Having been satisfied with the academic/professional qualifications, competence, work experience and character of the nominees, the Committee hereby recommends.

***"THAT THE SENATE DO CONFIRM THE APPOINTMENT OF MRS AISHAH AHMAD AND MR EDWARD LAMETEK ADAMU AS DEPUTY GOVERNORS, CENTRAL BANK OF NIGERIA (CBN).***

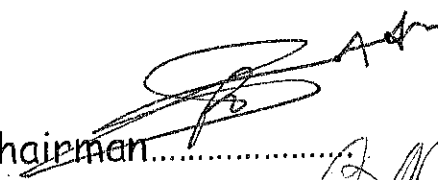
I so submit.

**SENATOR RAFIU ADEBAYO IBRAHIN  
CHAIRMAN**

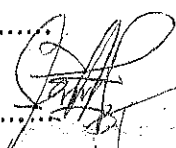
REPORT OF THE SENATE COMMITTEE ON BANKING, INSURANCE AND OTHER FINANCIAL INSTITUTIONS ON THE SCREENING FOR CONFIRMATION OF NOMINATION OF MRS. AISHAH AHMAD AND MR. EDWARD LAMETEK AS DEPUTY GOVERNORS OF THE CENTRAL BANK OF NIGERIA (CBN) ON MONDAY 19<sup>TH</sup> MARCH, 2018 IN SENATE COMMITTEE ROOM 107.

SIGNATURE PAGE

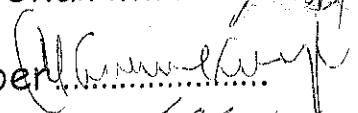
1. Senator Rafiu Adebayo Ibrahim

-Chairman.....

2. Senator Samuel Anyanwu

- Vice-Chairman.....

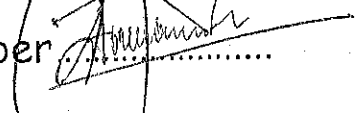
3. Senator Umaru Ibrahim Kurfi

-Member.....

4. Senator Joseph Gbolahan Dada

-Member.....

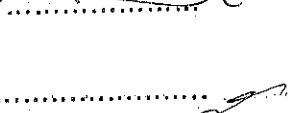
5. Senator Philip A. Gyunka

-Member.....

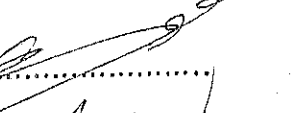
6. Senator Tijjani Yahaya Kaura

-Member.....

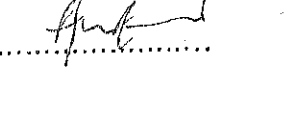
7. Senator Adesoji Rilwan Akanbi

-Member.....

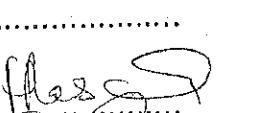
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-Member.....

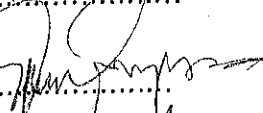
9. Senator Peter Nwaoboshi

-Member.....

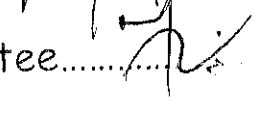
10. Senator Abubakar Ahmadu Moallahyidi

-Member.....

11. Senator Stella A. Oduah

-Member.....

12. Senator Fatima Raji-Rasaki

-Member.....

13. Senator Benjamin Uwajumogu

-Member.....

Ndubuisi Paul Ikeokwu

- Clerk to the Committee.....