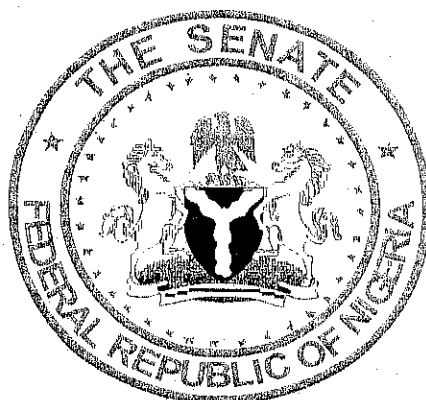




**REPORT OF THE COMMITTEE ON BANKING,  
INSURANCE & OTHER FINANCIAL INSTITUTIONS  
ON THE CONFIRMATION OF HON. OMOLOLA  
KUBURAT ABIOLA EDEWOR AS THE EXECUTIVE  
DIRECTOR (CORPORATE SERVICES) OF THE  
NIGERIA DEPOSIT INSURANCE CORPORATION  
(NDIC)**

**SUBMITTED TO THE SENATE**

**APRIL, 2019**

**REPORT OF THE COMMITTEE ON BANKING, INSURANCE &  
OTHER FINANCIAL INSTITUTIONS ON THE CONFIRMATION OF  
HON. OMOLOLA KUBURAT ABIOLA EDEWOR AS THE  
EXECUTIVE DIRECTOR (CORPORATE SERVICES) OF THE NIGERIA  
DEPOSIT INSURANCE CORPORATION (NDIC)**

**1.0 INTRODUCTION**

The Senate at its sitting on Tuesday, 9<sup>th</sup> April, 2019 considered the request of Mr. President, Commander-in-Chief of the Armed Forces of the Federal Republic of Nigeria on the request for the confirmation of **Hon. Omolola Kuburat Abiola Edewor as the Executive Director (Corporate Services) of the Nigeria Deposit Insurance Corporation (NDIC)** for a second and final term of five (5) years and referred same to the Committee on Banking, Insurance & Other Financial Institutions for further legislative action, to report within one (1) week.

The request for the confirmation is in compliance and pursuant to Section 5(2)(c), (4) and Section 8 of the Nigerian Deposit Insurance Corporation Act, 2006 which stipulates that appointment to the Office of the Executive Director shall be made by the President subject to confirmation by the Senate.

**2.0 COMMITTEE MEMBERSHIP**

|                              |   |               |
|------------------------------|---|---------------|
| • Sen. Rafiu Adebayo Ibrahim | - | Chairman      |
| • Sen. Samuel N. Anyanwu     | - | Vice Chairman |
| • Sen. Umaru Ibrahim Kurfi   | - | Member        |
| • Sen. Joseph Gbolahan Dada  | - | Member        |
| • Sen. Philip A. Gyunka      | - | Member        |
| • Sen. Tijjani Yahaya Kaura  | - | Member        |
| • Sen. Adesoji Rilwan Akanbi | - | Member        |

|                                    |   |        |
|------------------------------------|---|--------|
| • Sen. Mohammed Danjuma Goje       | - | Member |
| • Sen. Peter Nwaoboshi             | - | Member |
| • Sen. Abubakar Ahmadu Moallahyidi | - | Member |
| • Sen. Stella A. Oduah             | - | Member |
| • Sen. Fatimat Raji-Rasaki         | - | Member |
| • Sen. Benjamin Uwajumogu          | - | Member |

## **2.1 SECRETARIAT**

- |                        |   |                        |
|------------------------|---|------------------------|
| • Abdullahi El-Rasheed | - | Clerk to the Committee |
|------------------------|---|------------------------|

## **3.0 METHODOLOGY**

The Committee requested the Senior Special Assistant to the President on National Assembly Matters (Senate) to forward to it all necessary documents that will guide the Committee in conducting a smooth Screening Exercise of the Nominee.

The Nominee's Curriculum Vitae (CV), Security Clearance Form, Code of Conduct acknowledgement slip and other supporting documents were among the documents forwarded to the Committee.

Upon receiving the forwarded documents, the Committee resolved to invite the Nominee to appear before it for the Screening Exercise on Thursday, 18<sup>th</sup> April, 2018.

## **4.0 RESUME OF THE NOMINEE**

Omolola Kuburat Abiola Edewor hails from Ogun State and was born on 10<sup>th</sup> May, 1961. She holds a Bachelor of Science Degree in Accounting from The American University in London, England and a Master's Degree in Business Administration (Marketing) from Woodbury University, Los Angeles, California, USA. She graduated from both institutions in 1982 and 1984 respectively.

The Nominee did her mandatory One Year (1) National Youth Service Corp (NYSC) Scheme with the Nigeria International Bank (NIB), Victoria Island, Lagos (now Citi Bank) and served in the Department of Internal Audit/Control Unit from 1988 – 1989 and worked with Crescent Height Insurance Brokers between 1990 – 1999 and rose to the rank of Managing Director/Chief Executive Officer (Marketing).

The nominee ventured into politics in 1999 and was elected as a Member of the House of Representative in the same year. She successfully served for Two (2) consecutive terms (1999 – 2007).

Hon. Omolola was once a Deputy Chairman of the House Committee on Police Affairs; Privatization/Commercialization; Navy and was a Member of the Committee on Aviation; Petroleum Resources; Human Rights; and Housing & Urban Development. She was also the Chairman, Sub-Committee that Investigated the Importation of Refined Petroleum Products from 2005 – 2007.

Hon. Omolola was in charge of the core administrative activities of the Nigeria Deposit Insurance Corporation (NDIC) immediately after assuming in Office as the Executive Director (Corporate Services) for her first tenure. She oversees the Finance; Human Resources; Performance Management; Project Management, Engineering and Technical Services Departments of the Corporation.

She ensures that the Corporation's activities and decisions are appropriately taken putting into consideration the Fiscal Responsibility Act; Bureau of Public Procurement (BPP) Act and all other relevant laws.

## **5.0 INTERACTION WITH THE NOMINEE**

The nominee appeared before the Committee for the screening exercise on Thursday, 18<sup>th</sup> April, 2019 and answered a number of questions asked in respect to her working experiences, qualifications and stewardship as the Executive Director (Corporate Services) for the Nigeria Deposit Insurance Corporation (NDIC) during her first tenure in Office.

The nominee highlighted and drew the attention of the Committee to the achievements recorded in the Corporate Services Directorate since her assumption in office as the Executive Director (Corporate Services) of the Nigerian Deposit Insurance Corporation (NDIC) and promised to put more effort in consolidating and complimenting on the achievements if given another opportunity.

## **6.0 FINDINGS**

At the end of the Screening Exercise, the Committee findings are as follows:

- That the nominee had no petition against her before the Committee; and
- Going by her character; knowledge; competence; vast experience and performance in her first tenure, Hon. Omolola is qualified to occupy the position of the Executive Director (Corporate Services) of the Nigeria Deposit Insurance Corporation (NDIC) for another term in office.

## **7.0 RECOMMENDATION**

In view of the foregoing, the Committee recommends that the Senate do confirm the nomination of **HON. OMOLOLA KUBURAT ABIOLA EDEWOR** as the **Executive Director (Corporate Services)** of the **Nigerian Deposit Insurance Corporation (NDIC)** for a second and final tenure of **Five (5) years**.

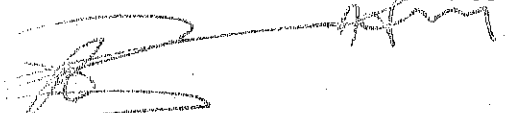
## **8.0 CONCLUSION**

The Committee wishes to sincerely express its appreciation to the Senate for the opportunity to serve in this capacity.

Thank You.

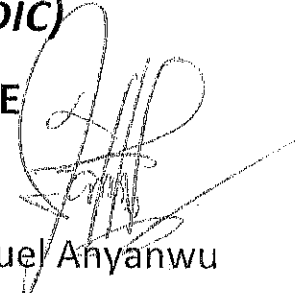
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SCREENING FOR CONFIRMATION OF HON. OMOLOLA  
KUBURAT ABIOLA EDEWOR AS AN EXECUTIVE DIRECTOR  
(CORPORATE SERVICES) OF THE NIGERIA DEPOSIT INSURANCE  
CORPORATION (NDIC)**

**SIGNATURE PAGE**



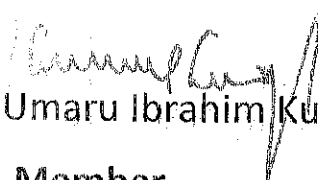
n. Rafiu Adebayo Ibrahim

**Chairman**



Sen. Samuel Anyanwu

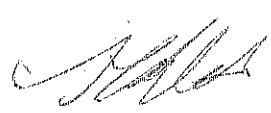
**Vice Chairman**



n. Umaru Ibrahim Kurfi

**Member**

Sen. Joseph Gbolahan Dada



**Member**

n. Philip A. Gyunka

**Member**

Sen. Tijjani Yahaya Kaura

**Member**

n. Adesoji Rilwan Akanbi

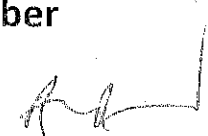
**Member**

Sen. Mohammed Danjuma Goje

**Member**

n. Peter Nwaoboshi

**Member**



Sen. Abubakar Ahmadu Moallahyidi

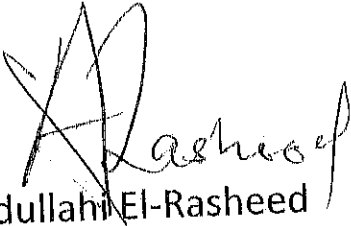
**Member**

Stella A. Oduah  
Member



Sen. Fatimat Raji-Rasaki  
Member

Benjamin Uwajumogu  
Member



Abdullahi El-Rasheed  
Committee Clerk