



THE SENATE

FEDERAL REPUBLIC OF NIGERIA

REPORT OF THE COMMITTEE ON

APPROPRIATIONS

ON THE

2017 APPROPRIATION BILL

May, 2017

REPORT OF THE SENATE COMMITTEE ON APPROPRIATIONS ON THE 2017 APPROPRIATION BILL

Introduction

Mr. Senate President, Distinguished Senators, you will recall that at the joint sitting of the National Assembly held on Wednesday, 14th December 2016, the President, Commander-in-Chief of the Armed Forces, Federal Republic of Nigeria, Muhammadu Buhari, presented the 2017 Appropriation Bill christened: *Budget of Recovery and Growth* which is aimed at bringing the economy out of recession and to a path of steady growth.

The budget contains estimates of revenue and expenditure in the aggregate sum of Seven Trillion, Two Hundred and Ninety-Eight Billion, Five Hundred and Seven million, Seven Hundred and Nine Thousand, Nine Hundred and Thirty Seven Naira (N7,298,507,709, 937) only. This sum, as you are aware, was made up of:

		N
i. Statutory transfers	-	419,020,648,000
ii. Debt Service	-	177,460,296,707
iii. Recurrent (Non-Debt) Expenditure	-	2,979,151,756,196
iv. Capital Expenditure	-	2,058,989,578,536

This estimate is premised on the revenue assumption of an oil price benchmark of USD 42.50 per barrel, crude oil production rate of 2.2 million barrels per day (mbpd) and an exchange rate of 305/USD.

2 Legislative Action

The Senate read the bill a second time and referred same to the Committee on Appropriations for further legislative action after a 3-day (Tuesday 24th – Thursday 26th January, 2017) debate on the general principles – the policy thrust of the bill.

The Committee agreed and met with its House of Representatives counterpart to chart a seamless path in the processing of the bill.

In addition, a work plan and time-table with specific guide was issued to the sub-committees for the examination and reporting of the proposal within their oversight jurisdiction. The Leadership also met with the sub-committee Chairmen for additional guide and information.

Furthermore, the committee, for the first time in National Budget process jointly held a public hearing with the House Committee. The Hearing, among other things, opened a link with different sections and sectors of the polity to assist the National Assembly with informed sectorial inputs and needs, as

3 NASS Revenue Assumptions for the 2017 Budget

In preparing this budget report, the Committee was guided by the primary revenue parameters approved by the National Assembly when it considered the Medium Term Expenditure Framework/Fiscal Strategy Paper (MTEF/FSP) as shown below:

S/n	Description	Executive Proposal	NASS Approval
1	Benchmark Price of Crude Oil	USD 42.50	USD 44.50
2	Crude Oil Production	2.2 mbpd	2.2 mbpd
3	Exchange Rate	N305/USD	N305/USD

4 Highlights of the Bill

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I.	Aggregate Expenditure	-	7,441,175,486,758
II.	Statutory Transfers	-	434,412,950,249
III.	Debt Service	-	1,841,345,727,206
IV.	Recurrent Expenditure	-	2,987,550,033,436
V.	Capital Expenditure	-	2,177,866,775,867
VI.	Fiscal Deficit	-	2,356,773,720,940
VII.	Deficit to GDP	-	2.18%

It is important to also note the provisions the committee has made to some critical sectors and sections of our National life. These include the provision for the second Abuja run-way, the funding for the resumption of work on the long-abandoned Warri – Aladja rail-line, rehabilitation and upgrading of the Abeokuta Airport. We have also made adequate provision for the completion and take-off of the Baro Inland port under Nigerian Inland Waterways Authority (NIWA). Also, provision for the Amnesty Programme has been increased to ensure full stability and peace in the Niger Delta with the obvious increase in oil production.

With the additional revenue from the increase in the benchmark price of crude oil, provision has been made for the under-listed budgetary needs among others. This has increased the aggregate figure to ₦7, 441,175,486,758 (Seven Trillion, Four Hundred and Forty-One Billion, One Hundred and Seventy-Five Million, Four Hundred and Eighty-Six Thousand, Seven Hundred and Fifty-Eight Naira)

S/No	Description	MDA	Amount (₦ Billion)
1.	Judgment Debts	Justice	10
2.	Backlog of National Youth Service Corps Members allowances	Youth	13.06
3.	Repairs of Abuja Airport Runway	Transportation	5.8

	Members allowances		
3.	Repairs of Abuja Airport Runway	Transportation	5.8
4.	Increase in Personnel Cost	18 MDAs	5.1
5.	UNESCO Assessed Contribution	Education	1.2
6.	Subscription to Shelter Afrique	WP&H	3.6
7.	Roads Nationwide	WP&H	25
8.	National Identity Management Commission	SGF	5
9.	Economic Recovery and Growth Plan (ERGP)	Service Wide	2.5
10.	Amnesty Programme	Service Wide	10

5. Prayer/Recommendation

Mr. President, Distinguished colleagues, having thoroughly examined the reports and recommendations of the Sub-committees on the schedules to the 2017 Appropriation Bill, the Committee hereby recommends that the Senate do consider and approve:

A Bill for an Act to authorize the issue from the Consolidated Revenue Fund of the Federation the total sum of **₦7,441,175,486,758** (Seven Trillion, Four Hundred and Forty-One Billion, One Hundred and Seventy-Five Million, Four Hundred and Eighty-Six Thousand, Seven Hundred and Fifty-Eight Naira) only, of which, **₦434,412,950,249** (Four Hundred and Thirty-Four Billion, Four Hundred and Twelve Million, Nine Hundred and Fifty Thousand, Two Hundred and Forty-Nine Naira) only is for Statutory Transfers, **₦1,841,345,727,206** (One Trillion, Eight Hundred and Forty-One Billion, Three Hundred and Forty-Five Million, Seven Hundred and Twenty-Seven Thousand, Two Hundred and Six Naira) only is for Debt Service of which **₦177,460,296,707** (One Hundred and Seventy-Seven Billion, Four Hundred and Sixty Million, Two Hundred and Ninety-Six Thousand, Seven Hundred and Seven Naira) only is for Sinking Fund for maturing bonds, **₦2,990,920,033,435** (Two Trillion, Nine Hundred and Ninety Billion, Nine Hundred and Twenty Million, Thirty-Three Thousand, Four Hundred and Thirty Five Naira) only is for Recurrent (Non-Debt) Expenditure, while the sum of **₦2,174,496,775,867** (Two Trillion, One Hundred and Seventy-Four Billion, Four Hundred and Ninety-Six Million, Seven Hundred and Seventy-Five Thousand, Eight Hundred and Sixty Seven Naira) only, is contribution to the Development Fund for Capital Expenditure (exclusive of capital expenditure in Statutory Transfers) for the year ending on the 31st December, 2017 as contained in the attached schedule.

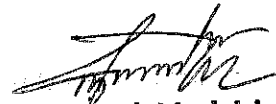
6 Conclusion

On behalf of the Appropriations Committee, I respectfully wish to thank the President of Senate and the entire Senate Leadership for the support given to the Committee in the processing of the bill. I also appreciate the cooperation and understanding of the Appropriations Sub-committees who presented their reports after weeks of rigorous budget defense activities.

I thank you all.



Senator Mohammed Danjuma Goje
Chairman



Dr. Innocent Mebiri
Clerk to the Committee

Endorsement

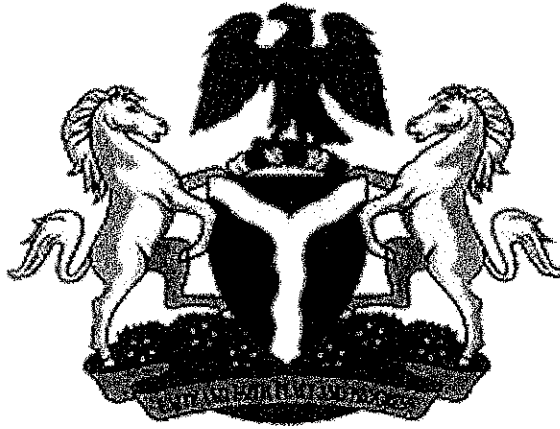
1. Sen. Mohammed Danjuma Goje
2. Sen. Sunny O. Ogbuoji
3. Sen. Barau I. Jibrin
4. Sen. Adamu Muhammad Aliero
5. Sen. Aliyu Abdullah Sabi
6. Sen. Rafiu Adebayo Ibrahim
7. Sen. Tayo Alasoadura
8. Sen. Buhari Abdulfatai
9. Sen. Ibrahim Abdullahi Danbaba
10. Sen. Mao A. Ohuabunwa
11. Sen. Akpan Bassey Albert
12. Sen. Matthew A. Urhoghide
13. Sen. Mohammed Hassan
14. Sen. Francis Alimikhena
15. Sen. Umaru Ibrahim Kurfi
16. Sen. Abdullahi Gumel
17. Sen. Ahmed Salau Ogembe
18. Sen. Ovie Omo-Agege
19. Sen. Atai Aidoko Ali

[Handwritten signatures and initials corresponding to the list of senators]

Secretariat

Dr. Innocent Mebiri

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APPROPRIATION BILL 2017

Section

- 1 Issue and appropriation of **=N=7,441,175,486,758** from the Consolidated Revenue Fund of the Federation for 2017.
- 2 Release of funds from the Consolidated Revenue Fund of the Federation.
- 3 Virement
- 4 Excess Revenue
- 5 Authorization
- 6 Information on Funds Releases
- 7 Due Process Certification
- 8 Information on Internally Generated Revenue
- 9 Information on Extra Budgetary /Foreign Assistance
- 10 Interpretation
- 11 Commencement
- 12 Short Title

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=7,441,175,486,758** (Seven Trillion, Four Hundred and Forty-One Billion, One Hundred and Seven-Five Million, Four Hundred and Eighty-Six Thousand, Seven Hundred and Fifty-Eight Naira) only, of which, **=N=434,412,950,249** (Four Hundred and Thirty-Four Billion, Four Hundred and Twelve Million, Nine Hundred and Fifty Thousand, Two Hundred and Forty-Nine Naira) only is for Statutory Transfers, **=N=1,841,345,727,206** (One Trillion, Eight Hundred and Forty-One Billion, Three Hundred and Forty-Five Million, Seven Hundred and Twenty-Seven Thousand, Two Hundred and Six Naira) only is for Debt Service, **=N=177,460,296,707** (One Hundred and Seventy-Seven Billion, Four Hundred and Sixty Million, Two Hundred and Ninety-Six Thousand, Seven Hundred and Seven Naira) only is for Sinking Fund for maturing bonds, **=N=2,987,550,033,436** (Two Trillion, Nine Hundred and Eighty-Seven Billion, Five Hundred Fifty Million, Thirty-Three Thousand, Four Hundred and Thirty-Six Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=2,177,866,775,867** (Two Trillion, One Hundred and Seventy-Seven Billion, Eight-Hundred and Sixty-Six Million, Seven Hundred and Seventy-Five Thousand, Eight Hundred and Sixty-Seven Naira) only, is for contribution to the Development Fund for Capital Expenditure (exclusive of capital expenditure in Statutory Transfers) for the year ending on the 31st December, 2017.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

- 1 (i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2017, the sums specified by the warrants, not exceeding in the aggregate **=N=7,441,175,486,758** (Seven Trillion, Four Hundred and Forty-One Billion, One Hundred and Seven-Five Million, Four Hundred and Eighty-Six Thousand, Seven Hundred and Fifty-Eight Naira) only
 Issue and appropriation of **=N=7,441,175,486,758** from the Consolidated Revenue Fund for 2017
- (ii) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act.
- (iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section.
- 2 All amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation only for the purpose specified in the Schedule to this Act.
 Release of funds from the Consolidated Revenue Fund
- 3 In the event that the implementation of any of the projects intended to be undertaken under this Act cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly.
 Virement
- 4 (i) The Accountant-General of the Federation shall immediately upon the coming into force of this Act maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget
 Excess Revenue
- (ii) Such revenues as specified in Sub-section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of \$44.5 per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas

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| 5 | (i) No funds shall be paid out of the monies arising from the record specified in Section (4) except by an Act of the National Assembly. | Authorization |
| | (ii) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the government Agencies immediately such funds are released. | |
| 6 | The Minister of Finance shall ensure that funds appropriated under this Act are released to the appropriate agencies and or organs of government as and when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver from the National Assembly. | Release of funds for Implementation |
| 7 | The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public | Due Process Certification |
| 8 | All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall upon the coming into effect of this Act furnish the National Assembly on quarterly basis with detailed information on the Internally Generated Revenue of the agency in | Information on internally generated revenue |
| 9 | All Accounting Officers of Ministries, Parastatals and Departments of government who control heads of expenditures shall upon the coming into effect of this Act furnish the National Assembly on quarterly basis with detailed information on all foreign and or domestic assistance received from any agency, person or organization in any form whatsoever; | Information on extra budgetary /foreign assistance |
| 10 | For the purposes of this Act the term "schedule" includes the detailed esatimates of expenditure attached thereto | Interpretation |
| 11 | In line with the provisions of Section 318 of the Constitution of the Federal Republic of Nigeria 1999 as amended, this bill will run for a course of 12 months starting from the date it is assented into law | Commencement |
| 12 | This Act may be cited as the Appropriation Bill 2017. | Short Title |

SCHEDULE

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PART A - STATUTORY TRANSFERS

HEAD	STATUTORY TRANSFERS	
	NATIONAL JUDICIAL COUNCIL	100,000,000,000
	NIGER-DELTA DEVELOPMENT COMMISSION	64,023,554,666
	UNIVERSAL BASIC EDUCATION	95,189,395,583
	NATIONAL ASSEMBLY	125,000,000,000
	PUBLIC COMPLAINTS COMMISSION	4,000,000,000
	INEC	45,000,000,000
	NATIONAL HUMAN RIGHT COMMISSION	1,200,000,000
	TOTAL - STATUTORY TRANSFERS	434,412,950,249

SCHEDULE**PART B - DEBT SERVICE**

HEAD	DEBT SERVICE	
	DOMESTIC DEBTS	1,488,002,436,547
	FOREIGN DEBTS	175,882,993,952
	SUB-TOTAL	1,663,885,430,499
HEAD	SINKING FUND:	
	SINKING FUND TO RETIRE MATURING LOANS	177,460,296,707
	SUB-TOTAL	177,460,296,707
	TOTAL - DEBT SERVICE	1,841,345,727,206

SCHEDULE

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PART C - RECURRENT (NON-DEBT) EXPENDITURE

HEAD	MINISTRY/DEPARMENT/AGENCY	
	EXECUTIVE:	
	AUDITOR GENERAL FOR THE FEDERATION	2,693,253,521
	MINISTRY OF BUDGET AND NATIONAL PLANNING	8,843,198,998
	FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT	31,752,144,051
	MINISTRY OF DEFENCE	330,543,309,223
	FEDERAL MINISTRY OF EDUCATION	398,686,819,418
	FEDERAL MINISTRY OF ENVIRONMENT	16,108,983,841
	FEDERAL MINISTRY OF FINANCE	9,521,555,393
	MINISTRY OF FOREIGN AFFAIRS	56,424,094,037
	FEDERAL MINISTRY OF HEALTH	252,854,396,662
	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	10,797,165,779
	FEDERAL MINISTRY OF INFORMATION & CULTURE	40,821,093,321
	FEDERAL MINISTRY OF INTERIOR	472,597,817,561
	FEDERAL MINISTRY OF JUSTICE	21,038,344,711
	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	8,626,186,611
	FEDERAL MINISTRY OF MINES & STEEL DEVELOPMENT	10,385,055,182
	FEDERAL MINISTRY OF NIGER DELTA	1,764,382,365
	FEDERAL MINISTRY OF PETROLEUM RESOURCES	63,222,101,051
	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	27,785,074,208
	FEDERAL MINISTRY OF TRANSPORTATION	14,810,103,581
	FEDERAL MINISTRY OF WATER RESOURCES	7,301,176,944
	FEDERAL MINISTRY OF WOMEN AFFAIRS	1,466,534,201
	FEDERAL MINISTRY OF POWER, WORKS & HOUSING	32,821,929,055
	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	89,316,015,167
	FISCAL RESPONSIBILITY COMMISSION	332,848,038

INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION (ICPC)	5,159,640,131
INFRASTRUCTURE CONCESSIONARY AND REGULATORY COMMISSION (ICRC)	884,624,464
FEDERAL MINISTRY OF COMMUNICATIONS TECHNOLOGY	11,192,782,734
NATIONAL SALARIES, INCOME AND WAGES COMMISSION	631,503,868
OFFICE OF THE NATIONAL SECURITY ADVISER	76,281,025,653
OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	6,652,280,969
STATE HOUSE	22,947,666,215
SECRETARY TO THE GOVERNMENT OF THE FEDERATION (SGF)	51,933,366,906
SUB-TOTAL: EXECUTIVE	2,086,196,473,860
FEDERAL EXECUTIVE BODIES:	
CODE OF CONDUCT BUREAU	2,337,582,923
CODE OF CONDUCT TRIBUNAL	573,778,581
FEDERAL CHARACTER COMMISSION	2,158,721,471
FEDERAL CIVIL SERVICE COMMISSION	943,761,945
NATIONAL POPULATION COMMISSION	5,563,110,903
POLICE SERVICE COMMISSION	705,772,631
REVENUE MOBILIZATION, ALLOCATION AND FISCAL COMMISSION	2,061,930,637
SUB-TOTAL: FEDERAL EXECUTIVE BODIES	14,344,659,090
SERVICE-WIDE VOTES AND PENSIONS	
EXPENDITURE ITEMS	
PENSIONS AND GRATUITIES	
TOTAL ALLOCATION:	191,631,846,958
OFFICE OF THE HEAD OF THE CIVIL SERVICE (CIVILIAN PENSION)	33,290,715,716
PENSIONS	28,391,013,524
GRATUITIES	2,300,000,000
BENEFITS OF RETIRED HEADS OF THE CIVIL SERVICE OF THE FEDERATION AND FEDERAL	2,599,702,192
MILITARY PENSIONS AND GRATUITIES (DMP)	71,156,115,576
PENSIONS	65,619,472,577
2017 EXPECTED RETIREES	3,170,929,878
DEATH BENEFITS	2,115,713,121
PENSION RUNNING COSTS	150,000,000
2017 VERIFICATION COSTS	50,000,000
ADMINISTRATIVE COSTS	50,000,000
POLICE PENSIONS AND GRATUITIES	7,412,463,652
PENSIONS	7,412,463,652
CUSTOMS, IMMIGRATION AND PRISONS PENSION OFFICE	8,420,000,000
PENSIONS	8,420,000,000
UNIVERSITIES' PENSIONS INCLUDING ARREARS	14,343,326,479
PENSIONS	14,343,326,479
PARASTATALS' PENSION AND RAILWAY PENSIONS	26,756,754,031
PENSIONS	26,756,754,031
PRE-1996 NIGERIA RAILWAY CORPORATION PENSION	2,257,298,262
PENSIONS	2,257,298,262
DEPARTMENT OF STATE SECURITY	7,643,405,446
PENSIONS (INCLUDING ARREARS)	7,643,405,446
NIGERIA INTELLIGENCE AGENCY	3,709,146,567
PENSIONS/DEPENDANTS BENEFITS	3,709,146,567
NELMCO	16,642,621,229
NELMCO PENSION/ARREARS	16,642,621,229
SERVICE WIDE VOTES	
TOTAL ALLOCATION:	228,677,053,528
SERVICE-WIDE VOTES PENSIONS	89,977,053,528
ARREARS OF 33% INCREASE IN PENSION RATE - MILITARY	14,481,244,610
ARREARS OF PENSION LIABILITIES	3,000,000,000
PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS/POLICE	5,000,000,000

PAYMENT INTO THE REDEMPTION FUND (5% OF TOTAL PERSONNEL COST) INCLUDING ARREARS OF 2014 AND 2015	50,195,808,918
GROUP LIFE INSURANCE FOR ALL MDAs INCLUDING DSS/INSURANCE OF SENSITIVE ASSETS/CORPERS PLUS ADMINISTRATION AND MONITORING ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATE AND VICE-PRESIDENTS/CHIEFS OF GENERAL STAFF	15,000,000,000
OTHER SERVICE-WIDE VOTES	2,300,000,000
	138,700,000,000
PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS OF PROMOTION AND SALARY INCREASES) & PAYMENT OF SEVERANCE BENEFITS	30,200,000,000
MILITARY OPERATIONS : LAFIYA DOLE & OTHER OPERATIONS OF THE ARMED FORCES	25,000,000,000
CONTRIBUTION TO INTERNATIONAL ORGANISATIONS/EXTERNAL FINANCIAL OBLIGATIONS	10,000,000,000
MARGIN FOR INCREASES IN COSTS AND RECURRENT ADJUSTMENT COSTS	5,000,000,000
CONTINGENCY (RECURRENT)	15,000,000,000
EMPLOYEES COMPENSATION ACT - EMPLOYEES' COMPENSATION FUND	4,000,000,000
PAYMENT FOR OUTSOURCED SERVICES	1,500,000,000
SERVICE WIDE TRAINING OF BUDGET/PLANNING OFFICERS ON GIFMIS	
BUDGET, PREPARATION SYSTEM (BPS) AS WELL AS MONITORING AND EVALUATION OF ALL PROJECTS NATIONWIDE	2,000,000,000
TSA OPERATIONS	4,000,000,000
IPPIS CAPTURING	2,000,000,000
SETTLEMENT OF MDA's ELECTRICITY BILLS	40,000,000,000
REFUNDS TO SPECIAL ACCOUNTS	40,000,000,000
SPECIAL INTERVENTION (RECURRENT)	350,000,000,000
PRESIDENTIAL AMNESTY PROGRAMME: STIPENDS, OPERATIONS AND REINTERGRATION	76,700,000,000
TOTAL CRF CHARGES	887,008,900,486
TOTAL RECURRENT (NON-DEBT)	2,987,550,033,436

SCHEDULE

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PART D - CAPITAL EXPENDITURE

HEAD

MINISTRY/DEPARMENT/AGENCY

EXECUTIVE:

AUDITOR GENERAL FOR THE FEDERATION	90,509,818
MINISTRY OF BUDGET AND NATIONAL PLANNING	4,092,773,627
FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT	103,793,201,010
MINISTRY OF DEFENCE	139,294,920,350
FEDERAL MINISTRY OF EDUCATION	56,720,969,147
FEDERAL MINISTRY OF ENVIRONMENT	12,479,369,455
FEDERAL MINISTRY OF FINANCE	5,181,348,624
MINISTRY OF FOREIGN AFFAIRS	10,291,783,534
FEDERAL MINISTRY OF HEALTH	55,609,880,120
FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	81,726,971,059
FEDERAL MINISTRY OF INFORMATION & CULTURE	9,546,245,041
FEDERAL MINISTRY OF INTERIOR	63,760,562,487
FEDERAL MINISTRY OF JUSTICE	12,705,755,001
FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	8,803,520,400
FEDERAL MINISTRY OF MINES & STEEL DEVELOPMENT	12,455,000,000
FEDERAL CAPITAL TERRITORY ADMINISTRATION	30,397,122,872
FEDERAL MINISTRY OF NIGER DELTA	34,201,500,001
FEDERAL MINISTRY OF PETROLEUM RESOURCES	6,793,128,647
FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	41,699,655,490
FEDERAL MINISTRY OF TRANSPORTATION	241,709,000,000

FEDERAL MINISTRY OF WATER RESOURCES	104,245,803,117
FEDERAL MINISTRY OF WOMEN AFFAIRS	4,250,732,000
FEDERAL MINISTRY OF POWER, WORKS & HOUSING	553,713,857,113
FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	5,441,000,000
FISCAL RESPONSIBILITY COMMISSION	148,155,391
INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION (ICPC)	767,865,170
INFRASTRUCTURE CONCESSIONARY AND REGULATORY COMMISSION (ICRC)	34,310,245
FEDERAL MINISTRY OF COMMUNICATIONS TECHNOLOGY	8,434,669,142
NATIONAL SALARIES, INCOME AND WAGES COMMISSION	163,121,916
OFFICE OF THE NATIONAL SECURITY ADVISER	47,209,203,765
OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	1,974,176,735
STATE HOUSE	20,066,000,000
SECRETARY TO THE GOVERNMENT OF THE FEDERATION (SGF)	32,778,490,342
SUB-TOTAL: EXECUTIVE	1,710,580,601,619
FEDERAL EXECUTIVE BODIES:	
CODE OF CONDUCT BUREAU	1,394,854,364
CODE OF CONDUCT TRIBUNAL	513,616,705
FEDERAL CHARACTER COMMISSION	400,000,000
FEDERAL CIVIL SERVICE COMMISSION	16,171,828
NATIONAL POPULATION COMMISSION	3,936,308,554
POLICE SERVICE COMMISSION	758,900,000
REVENUE MOBILIZATION, ALLOCATION AND FISCAL COMMISSION	229,093,337
SUB-TOTAL: FEDERAL EXECUTIVE BODIES	7,248,944,788
TOTAL: EXECUTIVE & FEDERAL EXECUTIVE BODIES	1,717,829,546,407
CAPITAL SUPPLEMENTATION	
TOTAL ALLOCATION:	310,037,229,460
GIFMIS/IPPIS CAPITAL	5,000,000,000
OSSAP- SDGs (SPECIAL PROJECTS)	9,000,000,000
OSSAP-SDGs (CONDITIONAL GRANTS)	10,000,000,000
OSSAP-SDGs (SOCIAL SAFETY NETS)	15,902,000,000
CAPITAL EXIGENCIES/ADJUSTMENT TO CAPITAL COST	5,000,000,000
NATIONAL DEVELOPMENT PLANS (MINISTRY OF BUDGET AND NATIONAL PLANNING)	1,000,000,000
HEAD OF SERVICE (FEDERAL GOVERNMENT STAFF HOUSING LOANS BOARD)	1,000,000,000
ZONAL INTERVENTION PROJECTS	100,000,000,000
NORTHEAST INTERVENTION FUND	45,000,000,000
COUNTERPART FUNDING INCLUDING GLOBAL FUND/HEALTH	3,500,000,000
PAYMENT OF LOCAL CONTRACTORS' DEBTS/OTHER LIABILITIES	20,000,000,000
GALAXY BACKBONE	4,000,000,000
CONTINGENCY (CAPITAL)	10,000,000,000
RECAPITALISATION OF DEVELOPMENT FINANCE INSTITUTIONS	15,000,000,000
SUBSCRIPTIONS TO SHARES IN INTERNATIONAL ORGANISATIONS	28,635,229,460
SDG: SPECIAL INTERVENTION PROJECT 1	12,000,000,000
SDG: SPECIAL INTERVENTION PROJECT 2	8,000,000,000
FACILITIES AND TECHNICAL SERVICES	14,500,000,000
IMPLEMENTATION OF THE ECONOMIC RECOVERY AND GROWTH PLAN(ERGP)	
AND ESTABLISHMENT OF DELIVERY UNIT AT THE PRESIDENCY	2,500,000,000
TOTAL - CAPITAL SUPPLEMENTATION	310,037,229,460
CAPITAL IN FGN SPECIAL INTERVENTION PROGRAMME	150,000,000,000
TOTAL CAPITAL EXPENDITURE	2,177,866,775,867
AGGREGATE EXPENDITURE	7,441,175,486,758

EXPLANATORY MEMORANDUM

This Bill authorises the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=7,441,175,486,758** (Seven Trillion, Four Hundred and Fourty-One Billion, One Hundred and Seven-Five Million, Four Hundred and Eighty-Six Thousand, Seven Hundred and Fifty-Eight Naira) only, of which, **=N=434,412,950,249** (Four Hundred and Thirty-Four Billion, Four Hundred and Twelve Million, Nine Hundred and Fifty Thousand, Two Hundred and Fourty-Nine Naira) only is for Statutory Transfers, **=N=1,841,345,727,206** (One Trillion, Eight Hundred and Fourty-One Billion, Three Hundred and Fourty-Five Million, Seven Hundred and Twenty-Seven Thousand, Two Hundred and Six Naira) only is for Debt Service, **=N=177,460,296,707** (One Hundred and Seventy-Seven Billion, Four Hundred and Sixty Million, Two Hundred and Ninety-Six Thousand, Seven Hundred and Seven Naira) only is for Sinking Fund for maturing bonds, **=N=2,987,550,033,436** (Two Trillion, Nine Hundred and Eighty-Seven Billion, Five Hundred Fifty Million, Thirty-Three Thousand, Four Hundred and Thirty-Six Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=2,177,866,775,867** (Two Trillion, One Hundred and Seventy-Seven Billion, Eight-Hundred and Sixty-Six Million, Seven Hundred and Seventy-Five Thousand, Eight Hundred and Sixty-Seven Naira) only, is for contribution to the Development Fund for Capital Expenditure (exclusive of capital expenditure in Statutory Transfers) for the year ending on the 31st December, 2017.

2017 BUDGET

NATIONAL ASSEMBLY ASSUMPTIONS (PRICE PER BARREL US\$44.50, VOLUME 2,200,000 PER DAY AND EXCHANGE RATE OF N305 PER US\$1)

FEDERALLY COLLECTIBLE REVENUE FOR 2017 (REVENUE FRAMEWORK)

S/N	ITEMS	2016 BUDGET NASS APPROVED US\$38.00 PBL	2017 BUDGET EXECUTIVE PROPOSAL US\$42.50 PBL	2017 BUDGET NASS APPROVED US\$44.50 PBL
	Oil Production Volume (million barrels per day)	2,2000	2,2000	2,2000
	Naira Exchange Rate to USD	197.00	305.00	305.00
		=N= Bills.	=N= Bills.	=N= Bills.
1	Gross Federally Collectible Revenue	9,715,191,102,480	10,407,110,970,503	10,737,100,367,585
2	Total Oil Revenue (Net of Cost Recovery)	3,534,826,954,615	5,010,553,102,468	5,334,448,769,771
3	Government Crude Oil Sales	1,778,298,392,793	1,592,988,024,942	1,683,287,128,039
4	Government Gas Sales	644,341,728,986	544,468,234,207	544,468,234,207
5	PPT	484,739,015,120	910,313,081,072	1,108,562,498,825
6	Gas Tax @CITA Rate	117,823,844,454	143,265,896,307	143,265,896,307
7	Total Royalties Oil and Gas	501,704,573,261	861,477,350,452	899,823,896,905
8	Royalties Oil	474,402,777,497	814,864,112,132	853,210,658,586
9	Royalties Gas	27,301,795,765	46,613,238,320	46,613,238,320
10	Sub-Total of other Oil and Gas Revenues	7,919,400,000	12,261,000,000	12,261,000,000
11	Rent	1,083,500,000	1,677,500,000	1,677,500,000
12	Gas Flared Penalty	3,053,500,000	4,727,500,000	4,727,500,000
13	Miscellaneous, Pipeline Fees etc.	3,782,400,000	5,856,000,000	5,856,000,000
14	Incidental Oil Revenue (Royalty Recovery, Marginal Field Licenses & Early License Renewal)		945,779,515,488	945,779,515,488
15	Less	1,834,263,209,149	305,000,000,000	305,000,000,000
16	Govt's Contribution to cost of production	1,094,315,300,000	-	-
17	Other Federally Funded Upstream Projects	589,947,909,149	305,000,000,000	305,000,000,000
18	National Domestic Gas Development	280,942,958,086		
19	Gas Infrastructure Development	197,000,000,000	159,854,803,245	159,854,803,245
20	Brass LNG Gas Supply Projects	19,718,331,063	8,004,082,060	8,004,082,060
21	Crude Oil Pre-Export Inspection Agency Expenses	3,940,000,000		
22	Frontier Exploration Services	39,884,620,000	99,371,569,320	99,371,569,320
23	EGTL Operating Expense	48,462,000,000	22,519,545,375	22,519,545,375
24	NESS Fees		15,250,000,000	15,250,000,000
25	Subsidy Payments (PMS)			
26	Subsidy Payment (Kerosene)			
27	Arrears of 2015 Subsidy on Domestic Consumption	150,000,000,000		
28	Net Oil and Gas Rev.	4,700,563,745,466	4,705,553,102,468	5,029,448,769,771
29	Less			
30	13% Derivation of Net Oil Revenue	221,073,286,911	611,721,903,321	654,623,340,070
31	Bal. of Oil & Gas Revenue Available for FAAC Distribution	1,479,490,458,556	4,093,831,199,147	4,374,825,429,701
32	Add			
33	DIVIDEND BY COMPANIES/INVESTMENTS FUNDED BY FAAC			
34	Nigeria LNG Limited	197,000,000,000	61,000,000,000	61,000,000,000
35	Power Generating Companies (GENCOS)			
36	Transmission Companies			
37	Distribution Companies (DISCOS)			
38	Total Dividend Payment	197,000,000,000	61,000,000,000	61,000,000,000
39	Add			
40	SOLID MINERAL & OTHER MINNING REVENUES			
41	Royalties on Mining & Other Minerals	688,057,753	1,623,665,439	1,623,665,439
42	Taxes on Minerals & Other Minning	15,595,453,345		
43	Mining Licences			
44	Mining Leases			
45	Mining Rents, Premium & Fees	72,047,991	899,222,166	899,222,166
46	Total Solid Minerals Revenue	16,355,559,089	2,522,887,605	2,522,887,605
47	Less			
48	13% Derivation	2,126,222,682	327,975,389	327,975,389
49	Balance of Solid Minerals Available for FAAC Distribution	14,229,336,407	2,194,912,216	2,194,912,216
50	Add			
51	Balances in Special Accts. (End of Previous Year)	22,244,848,257	13,698,259,259	13,698,259,259
52	Transfer from Sig. Bonus (Act. Bal. as end of previous year)	4,670,244,425	3,943,953,529	3,943,953,529
53	2% Levy on Import Vehicles (NAC)			

2017 BUDGET

S/N	ITEMS	2016 BUDGET NASS APPROVED US\$38.00 PBL	2017 BUDGET EXECUTIVE PROPOSAL US\$42.50 PBL	2017 BUDGET NASS APPROVED US\$44.50 PBL
	Oil Production Volume (million barrels per day)	2,2000	2,2000	2,2000
	Naira Exchange Rate to USD	197.00	305.00	305.00
		=N= Bills.	=N= Bills.	=N= Bills.
54	1% CISS Pool Account	3,082,900,054	1,849,740,033	1,849,740,033
55	Nigerian Export Supervision Scheme (NESS)	793,680,917	432,916,864	432,916,864
56	Service Charge Pool Account	801,609,947	437,241,789	437,241,789
57	Cocoa Levy Fund Account	2,307,931	1,258,871	1,258,871
58	30% Levy on Sanitary Wares Pool Account	1,326,278,752	723,424,774	723,424,774
59	30% Levy on Wines & Spirits Pool Account	660,178,770	360,097,511	360,097,511
60	30% Textile Levy Pool Account	160,662,252	87,633,956	87,633,956
61	65% Wheat Flour Levy Pool Account	110,412,096	60,224,780	60,224,780
62	15% Wheat Grain Levy Pool Account	9,290,238,577	5,067,402,860	5,067,402,860
63	25% Husked Brown Rice Levy	1,346,334,535	734,364,292	734,364,292
64	40% Imported Polished Rice Levy Pool Account			
65	Total Non-Oil Revenue(Gross)	5,967,008,588,787	5,333,034,980,430	5,339,128,710,209
66	Total Non-Oil Revenue (Net)	5,738,634,270,295	5,125,746,385,589	5,131,840,115,368
67	Total Customs and Excise revenue	937,331,237,170	770,573,730,490	770,573,730,490
68	Customs (Distributable Revenue)	862,413,985,695	717,143,618,950	717,143,618,950
69	Main Customs & Excise Federation Account	723,723,352,592	615,370,522,000	615,370,522,000
70	Import	637,851,017,333	553,833,469,800	553,833,469,800
71	Excise	63,785,101,733	55,383,346,980	55,383,346,980
72	Fees	7,087,233,526	6,153,705,220	6,153,705,220
73	Surcharge on Luxury Items	15,000,000,000		
74	Special levies (Federation Account)	138,690,633,103	101,773,096,950	101,773,096,950
75	Other Customs Revenue(Non-Federation Account Levies)	74,917,251,475	53,430,111,540	53,430,111,540
76	7% Port Development Levy	15,645,591,343	11,640,075,784	11,640,075,784
77	10% Sugar Levy	4,099,094,943	10,749,830,820	10,749,830,820
78	1% Comprehensive Import Supervision Scheme (CISS)	25,637,912,840	14,480,257,121	14,480,257,121
79	0.50% Ecowas Trade Liberalisation Scheme (ETLS)	12,620,777,017	9,389,661,132	9,389,661,132
80	35% Nat. Automatic Council	1,043,039,423	776,005,052	776,005,052
81	1.00% Nigerian Export Supervision Scheme (NESS)	8,594,644,845	6,394,281,631	6,394,281,631
82	10% Steel	6,717,173,883		
83	Cement Levy	559,017,181		
84	Less Cost of 7% of Customs Revenue	65,613,186,602	53,940,161,134	53,940,161,134
85	Net Customs Revenue (Inclusive of Non-Fed. Account Levies)	871,718,050,568	716,633,569,356	716,633,569,356
86	Total FIRS Revenue	3,523,797,351,606	3,754,891,249,940	3,760,984,979,749
87	Corporate Tax (Companies Income Tax & Other Taxes)	1,877,016,403,200	1,742,047,715,035	1,742,047,715,035
88	Companies Income Tax	1,525,458,681,944	1,393,080,272,009	1,393,080,272,009
89	NLNG Tax	265,950,000,000	311,256,872,369	311,256,872,369
90	Stamp Duties	66,137,993,796	16,965,000,355	16,965,000,355
91	Capital Gains Tax	19,469,727,460	20,745,570,302	20,745,570,302
92	Value-Added Tax	1,475,031,894,947	1,800,000,000,000	1,800,000,000,000
93	Education Tax	149,819,054,359	188,723,534,905	188,723,534,905
94	Education Tax (Oil Companies)	54,769,054,359	89,923,534,905	89,923,534,905
95	Education Tax (Other Companies)	95,050,000,000	98,800,000,000	98,800,000,000
96	National Information Technology Development Fund	21,930,000,000	24,120,000,000	24,120,000,000
97	Less	162,761,131,890	153,348,433,707	153,348,433,707
98	FIRS Tax Refunds	25,000,000,000	20,000,000,000	20,000,000,000
99	Less 4% of Cost	137,761,131,890	133,348,433,707	133,348,433,707
100	Net FIRS Rev. (Inclusive of Non-Fed. Acct. Items, ETF, NITDF)	3,361,036,219,716	3,601,542,816,233	3,607,636,546,012
101	FGN Independent Revenue	1,505,880,000,000	807,570,000,000	807,570,000,000
102	Operating Surplus & Dividends	501,602,198,504	691,343,528,280	691,343,528,280
	Additional Operating Surplus from CBN, NNPC, NIMASA,			
103	NCC from TSA Implementation	900,000,000,000		
104	Consolidated Revenue	73,820,000,000	81,200,000,000	81,200,000,000
105	Ministries and Agencies	30,457,801,496	35,026,471,720	35,026,471,720
104	Total Net Revenue	7,451,598,913,515	9,296,470,756,212	9,584,353,716,544
105	Less Non Federation Account Items	3,158,653,516,516	2,793,186,738,638	2,799,280,468,417
106	Value-Added Tax	1,416,030,618,285	1,728,000,000,000	1,728,000,000,000
107	FGN Independent Revenue	1,505,880,000,000	807,570,000,000	807,570,000,000
108	Customs Non-Federation Account Levies	69,673,043,871	49,690,003,733	49,690,003,733
109	Education Tax	146,017,054,359	184,771,534,905	184,771,534,905
110	National Information Technology Development Fund	21,052,800,000	23,155,200,000	23,155,200,000

2017 BUDGET

S/N	ITEMS	2016 BUDGET NASS APPROVED US\$38.00 PBL	2017 BUDGET EXECUTIVE PROPOSAL US\$42.50 PBL	2017 BUDGET NASS APPROVED US\$44.50 PBL
	Oil Production Volume (million barrels per day)	2.2000	2.2000	2.2000
	Naira Exchange Rate to USD	197.00	305.00	305.00
		=N= Bills.	=N= Bills.	=N= Bills.
111	Distributable Pool	4,292,945,397,000	6,503,284,017,574	6,785,073,248,127
112	FGN Share of FAAC @52.68%	2,267,127,733,534	3,425,930,020,458	3,574,376,587,113
113	States Share of FAAC @26.72%	1,149,917,483,675	1,737,677,489,496	1,812,971,571,900
114	LG Share of FAAC @ 20.60%	886,538,179,780	1,339,676,507,620	1,397,725,089,114
115	FGN Share of VAT @ 15%	212,404,592,743	259,200,000,000	259,200,000,000
116	State Share of VAT @50%	708,015,309,143	864,000,000,000	864,000,000,000
117	LG Share of VAT @35%	495,610,716,400	604,800,000,000	604,800,000,000
118	Redistribution of FGN Share 52.68%	2,267,127,733,534	3,425,930,020,458	3,574,376,587,113
119	FGN Share @48.5%	2,087,237,947,540	3,154,092,748,523	3,290,760,525,342
120	Distribution of Special Fund (4.18% of FAAC)	179,889,785,994	271,837,271,935	283,616,061,772
121	FCT 1%	43,035,833,970	65,032,840,176	67,850,732,481
122	Ecology and Derivation 1%	43,035,833,970	65,032,840,176	67,850,732,481
123	Statutory Stabilisation 0.5%	21,517,916,985	32,516,420,088	33,925,366,241
124	Development of Natural Resources 1.68%	72,300,201,069	109,255,171,495	113,989,230,569
125	SHARES OF VAT			
126	FGN Share of VAT @ 15%	212,404,592,743	259,200,000,000	259,200,000,000
127	Less FCT Share of VAT @1%	14,160,306,183	17,280,000,000	17,280,000,000
128	FGN Share of VAT @ 14%	198,244,286,560	241,920,000,000	241,920,000,000
129	States Share @ 50%	708,015,309,143	864,000,000,000	864,000,000,000
130	Local Government Share @ 35%	495,610,716,400	604,800,000,000	604,800,000,000
131	SPECIAL DISTRIBUTION (SIGNATURE BONUS)		235,666,949,142	235,666,949,142
132	FGN Share of FAAC @52.68%		124,149,348,808	124,149,348,808
133	States Share of FAAC @26.72%		62,970,208,811	62,970,208,811
134	LG Share of FAAC @ 20.60%		48,547,391,523	48,547,391,523
135	Redistribution of FGN Share 52.68%		124,149,348,808	124,149,348,808
136	FGN Share @48.5%		114,298,470,334	114,298,470,334
137	Distribution of Special Fund (4.18% of FAAC)		9,850,878,474	9,850,878,474
138	FCT 1%		235,666,949	235,666,949
139	Ecology and Derivation 1%		235,666,949	235,666,949
140	Statutory Stabilisation 0.5%		117,833,475	117,833,475
141	Development of Natural Resources 1.68%		395,920,475	395,920,475
142	FGN RETAINED REVENUE	3,855,740,432,515	4,942,231,948,132	5,084,401,765,813
143	Unspent Funds of previous year	50,000,000,000	50,000,000,000	50,000,000,000
144	Share of FAAC @48.5%	2,087,237,947,540	3,154,092,748,523	3,290,760,525,342
145	Share of VAT @14%	198,244,286,560	241,920,000,000	241,920,000,000
146	FGN Independent Revenue	1,505,880,000,000	807,570,000,000	807,570,000,000
147	FGN's Share of Kerosene Subsidy remittance by NNPC	0		
148	Recovery from Swiss. (US\$320 Mill)		97,600,000,000	97,600,000,000
149	Domestic Recoveries + Assets + Fines		261,897,225,484	261,897,225,484
150	Other FGN Recoveries		205,564,146,274	205,564,146,274
151	FGN Share of Signature Bonus		114,298,470,334	114,298,470,334
152	FGN's Bal of Special Accts at end of previous year	14,378,198,416	9,289,357,517	14,291,398,385
153	5% Sugar Levy Pool Account	379,705,794	189,852,897	189,852,897
154	10% Iron/Steel Levy	350,659,254	191,268,684	191,268,684
155	10% Levy on Rice Import Account	5,801,318,352	3,164,355,465	3,164,355,465
156	100% Cigarette Levy Pool Ac	437,264,962	238,508,161	238,508,161
157	CBN/FGN IND. Revenue Account (USD)	225,447,293	190,386,962	190,386,962
158	Monetisation Proceed (Disposal of Fixed Asset)			
159	Implementation Committee on FGN Landed Properties	94,335,948	51,455,972	51,455,972
160	FGN FCT House Sales Proceeds			
161	Privatisation Proceed Account			
162	EFCC Recovery Fund			
163	Cement Levy Pool Account	266,058,005	145,122,548	145,122,548
164	FGN Signature. Bonuses (USD)	4,670,244,425	3,943,953,529	3,943,953,529
165	CONSOLIDATED POOL ACCOUNT	2,153,164,381	1,174,453,299	1,174,453,299
166	Additional revenue for Subsidy Reinvestment			

2017 BUDGET

S/N	ITEMS	2016 BUDGET NASS APPROVED US\$38.00 PBL	2017 BUDGET EXECUTIVE PROPOSAL US\$42.50 PBL	2017 BUDGET NASS APPROVED US\$44.50 PBL
	Oil Production Volume (million barrels per day)	2,2000	2,2000	2,2000
	Naira Exchange Rate to USD	197.00	305.00	305.00
		=N='Bills.	=N='Bills.	=N='Bills.
167	Additional revenue for Subsidy Reinvestment			
168	Carryover of Outstanding Provision			
169	FGN MONITORED FUND	412,444,172,851	446,695,586,867	452,789,316,646
170	Education Tax	146,017,054,359	184,771,534,905	190,865,261,684
171	National Information Technology Development Fund	21,052,800,000	23,155,200,000	23,155,200,000
172	Customs Collection Cost 7% (Regular)	65,613,186,602	53,940,161,134	53,940,161,134
173	Customs Collection Cost 7% (NDCC)			
174	Additional Funding CISS for NCS	17,000,000,000	31,480,257,121	31,480,257,121
175	Comprehensive Import Supervision Scheme (Opening	17,000,000,000	17,000,000,000	17,000,000,000
176	Comprehensive Import Supervision Scheme (Projected)		14,480,257,121	14,480,257,121
177	FIRS Tax Refunds	25,000,000,000	20,000,000,000	20,000,000,000
178	FIRS Collection Cost 4%	137,761,131,890	133,348,433,707	133,348,433,707
179	Additional Funding to FIRS	0		
180	State and Local Government	3,398,556,368,997	4,744,339,577,619	4,877,682,241,517
181	State	1,947,418,072,818	2,713,586,168,935	2,788,880,251,338
182	States Shares of FAAC 26.72%	1,149,917,483,675	1,737,677,489,496	1,812,971,571,900
183	States Share of VAT	708,015,309,143	864,000,000,000	864,000,000,000
184	States Shares of Signature Bonus 26.72%		62,970,208,811	62,970,208,811
185	States' Share of Stabilisation Fund Account			
186	States' Share of Proceeds from JV Assets transfer to NPDC	89,485,280,000	48,938,470,628	48,938,470,628
187	Local Government	1,451,138,296,179	2,030,753,408,685	2,088,801,990,179
188	Local Government Shares FAAC	886,538,179,780	1,339,676,507,620	1,397,725,089,114
189	Local Government Shares VAT	495,610,716,400	604,800,000,000	604,800,000,000
190	Local Government Shares of Signature Bonus 20.60%		48,547,391,523	48,547,391,523
191	LGCs' Share of Stabilisation Fund Account			
192	LGCs' Share of Proceeds from JV Assets transfer to NPDC	68,989,400,000	37,729,509,541	37,729,509,541
193	TOTAL FGN APPROPRIATED FUNDS	6,360,482,358,227	7,648,507,709,937	7,791,175,486,758
194	Total Statutory Transfer	351,370,000,000	419,020,648,000	434,412,950,249
195	NDCC	41,050,000,000	61,364,607,953	64,023,584,666
196	UBE	77,110,000,000	92,456,040,046	95,189,995,333
197	National Judicial Council	70,000,000,000	100,000,000,000	100,000,000,000
198	Independent National Electoral Commission	45,000,000,000	45,000,000,000	45,000,000,000
199	National Assembly	115,000,000,000	115,000,000,000	125,000,000,000
200	Public Complaints Commission	2,000,000,000	4,000,000,000	4,000,000,000
201	National Human Rights Commission	1,210,000,000	1,200,000,000	1,200,000,000
202	Debt Service (Recurrent)	1,361,880,000,000	1,663,885,430,499	1,663,885,430,499
203	Service on Domestic Debt	307,460,000,000	1,488,002,436,547	1,488,002,436,547
204	Service on Foreign Debt	54,480,000,000	175,882,993,952	175,882,993,952
205	Sinking Fund to retire maturing loans	113,440,000,000	177,460,296,707	177,460,296,707
206	Total Non-Debt Recurrent (Inclusive of Sp. Int. Recurrent)	2,646,389,236,196	2,979,151,756,196	2,990,920,033,436
207	Non-Debt Recurrent	1,911,723,555,044	2,086,042,855,712	2,103,911,132,952
208	Payrolls	1,748,331,555,044	1,866,201,009,318	1,861,009,286,553
209	Overheads	163,392,000,000	219,841,846,394	219,841,846,394
210	Pensions and Gratuities	188,105,681,152	191,631,846,956	191,631,846,956
211	Service Wide Pensions etc)	110,000,000,000	89,977,053,528	89,977,053,528
212	Other Service Wide Votes	116,560,000,000	146,500,000,000	138,700,000,000
213	Presidential Amnesty Programme	20,000,000,000	65,000,000,000	75,700,000,000
214	Refund to Special Accounts		50,000,000,000	40,000,000,000
215	Special Interventions (Recurrent)	300,000,000,000	350,000,000,000	350,000,000,000
216	Total Envelope for Capital	1,587,403,122,031	2,058,989,578,536	2,174,496,775,867
217	MDA Envelope for Capital	1,184,960,122,032	1,636,289,578,536	1,714,459,546,407
218	Capital Supplementation	202,442,999,999	272,700,000,000	310,037,229,460
219	Capital in Special Intervention	200,000,000,000	150,000,000,000	150,000,000,000
220	FGN RETAINED REVENUE AVAILABLE FOR APPROPRIATION	3,855,740,432,515	4,942,231,948,132	5,084,401,765,818
221	Unspent Funds of previous year	50,000,000,000	50,000,000,000	50,000,000,000
222	Share of FAAC @48.5%	2,087,237,947,540	3,154,092,748,523	3,290,760,525,312
223	Share of VAT @14%	198,244,286,560	241,920,000,000	241,920,000,000
224	FGN Independent Revenue	1,505,880,000,000	807,570,000,000	807,570,000,000

2017 BUDGET

S/N	ITEMS	2016 BUDGET NASS APPROVED US\$38.00 PBL	2017 BUDGET EXECUTIVE PROPOSAL US\$42.50 PBL	2017 BUDGET NASS APPROVED US\$44.50 PBL
	Oil Production Volume (million barrels per day)	2,2000	2,2000	2,2000
	Naira Exchange Rate to USD	197.00	305.00	305.00
		=N=Bills.	=N=Bills.	=N=Bills.
225	FGN's Bals of Special Accts at end of previous year	14,378,198,416	9,289,357,517	14,791,398,385
226	FGN's Share of Kerosene Subsidy remittance by NNPC			
227	Recovery from Swiss. (US\$320 Mill)		97,600,000,000	97,600,000,000
228	Domestic Recoveries + Assets + Fines		261,897,225,484	261,897,225,484
229	Other FGN Recoveries		205,564,146,274	205,564,146,274
230	FGN Share of Signature Bonus		114,298,470,334	114,298,470,334
231	Additional Revenue for Subsidy Reinvestment			
232	Less			
233	TOTAL FGN EXPENDITURE (REGULAR & SURE)	6,060,482,358,227	7,298,507,709,937	7,441,175,486,758
234	TOTAL FGN EXPENDITURE (REGULAR)	6,060,482,358,227	7,298,507,709,937	7,441,175,486,758
235	Total Statutory Transfer	351,370,000,000	419,020,648,000	434,412,950,249
236	Debt Service (Recurrent)	1,361,880,000,000	1,663,885,430,499	1,663,885,430,499
237	Sinking Fund to retire maturing loans	113,440,000,000	177,460,296,707	177,460,296,707
238	Non-Debt Recurrent	2,346,389,236,196	2,629,151,756,196	2,640,920,033,436
239	Special Interventions (Recurrent)	300,000,000,000	350,000,000,000	350,000,000,000
240	Total Envelope for Capital	1,587,403,122,031	2,058,989,578,536	2,174,496,775,867
241	Subsidy Reinvestment Programme			
242	Primary Deficit/Surplus	2,204,741,925,712	(2,356,275,761,805)	(2,356,773,720,940)
243	DEFICIT/GDP	2.14%	-2.18%	-2.18%
244	Primary Deficit/Surplus	(2,204,741,925,712)	(2,356,275,761,805)	(2,356,773,720,940)
245	DEFICIT/GDP	-2.14%	-2.18%	-2.18%
246	GDP	102,921,720,000,000	107,953,331,860,000	107,953,331,860,000
247	Deficit Financed by	2,204,741,925,712	2,356,275,761,805	2,356,773,720,940
248	Proceeds of sale of government properties	25,000,000,000	25,000,000,000	25,000,000,000
249	Privatization Proceeds	10,000,000,000	10,000,000,000	10,000,000,000
250	FGN's Share of Signature Bonus	740,473,750		
251	Sharing from Stabilisation Fund Account (ECA)			
258	Recoveries of Misappropriated Funds	350,326,500,000		
259	Recoveries (Refunds/recoveries from Strategic Alliance Contr	137,900,000,000		
260	FGN Share of JV Assets Transferred to NPDC (NNPC/CBN)	162,426,500,000		
261	Recoveries of Other Misappropriated Funds	50,000,000,000		
262	New Borrowings	1,818,674,951,962	2,321,275,761,805	2,321,773,720,940
263	Domestic Borrowing	1,182,798,331,088	1,253,775,761,805	1,254,273,720,940
264	Foreign Borrowing	635,876,620,874	1,067,500,000,000	1,067,500,000,000
265	Financing Surplus/Deficit			
266	Proposed Distribution from Stabilisation (ECA)			
267	FGN's Share of Stabilisation (ECA) @48.5%			
268	States' Share of Stabilisation (ECA)			
269	LGCs' States' Share of Stab. (ECA)			
270	Special Funds Share of Stab. (ECA)			
271	Proportionate FGN's Contr. to NDDC Relative to States share			
272	NDDCs' Share of (ECA) (15% of Oil States' Proportionate share of			
273	UBEC's Share of Stab. (ECA) (2% of FGN's Share of ECA)			
274	Special Funds (Regular Distribution)	179,889,785,994	271,837,271,935	283,616,061,772
275	FCT 1%	43,035,833,970	65,032,840,176	67,850,732,481
276	Ecology and Derivation 1%	43,035,833,970	65,032,840,176	67,850,732,481
277	Development of Natural Resources 1.68%	72,300,201,069	109,255,171,495	113,989,266,569
278	Statutory Stabilisation 0.5%	21,517,916,985	32,516,420,088	33,925,566,241
279	Special Funds (Distribution of Stabilisation ECA)			
280	FCT 1%			
281	Ecology and Derivation 1%			
282	Development of Natural Resources 1.68%			
283	Statutory Stabilisation 0.5%			
284	MEMORANDUM ITEMS	1,696,937,155,452	496,225,171,903	502,318,901,682

2017 BUDGET

S/N	ITEMS	2016 BUDGET NASS APPROVED US\$38.00 PBL	2017 BUDGET EXECUTIVE PROPOSAL US\$42.50 PBL	2017 BUDGET NASS APPROVED US\$44.50 PBL
	Oil Production Volume (million barrels per day)	2,2000	2,2000	2,2000
	Naira Exchange Rate to USD	197.00	305.00	305.00
		=N= Bills.	=N= Bills.	=N= Bills.
285	Special Levies	252,223,498,414	268,637,997,989	274,731,727,768
286	Balances of Stabilisation Account (end of previous year)			
287	Bals of Development of Nat. Resources (end of previous year)			
288	Education Tax (Openning Balance)	15,480,600,183	7,740,300,091	7,740,300,091
289	2017 Education Tax (Budget Projection)	146,017,054,359	184,771,534,905	190,865,264,684
290	Balances of 0.5% ECOWAS (ETLS)(end of previous yr)	0		
291	Balances of BASA Pool Account (USD) (end of previous year)	0		
292	Balances of 7% Port Levy Pool Account (end of previous year)	0	3,280,959,259	3,280,959,259
293	Comprehensive Import Supervision Scheme (Opening Balance)	0		
294	Projected Comprehensive Import Supervision Scheme	0	13,466,639,123	13,466,639,123
295	2017 Customs Levies (Non-Fed. Acct)(Budget Projection)	69,673,043,871	36,223,364,610	36,223,364,610
296	National Information Technology Development Fund	21,052,800,000	23,155,200,000	23,155,200,000
297				
298	Grants & Aids for Technical/Donor Assistance	208,307,800,000		
299	NDDC	2,783,008,546	1,521,995,372	1,521,995,372
300	NDDC's Share of Proposed 2015 Stabilisation (Excess Crude)			
301	Share of Proceeds from JV Assets transfer to NPDC	2,783,008,546	1,521,995,372	1,521,995,372
302	UBEC	3,248,530,000	1,776,583,702	1,776,583,702
303	UBEC's Share of Proposed 2015 Stabilisation (Excess Crude)			
304	Share of Proceeds from JV Assets transfer to NPDC	3,248,530,000	1,776,583,702	1,776,583,702
305	FIRS	162,761,131,890	153,348,433,707	153,348,433,707
306	FIRS Tax Refunds	25,000,000,000	20,000,000,000	20,000,000,000
307	4% Cost of Collection (CIT)	74,080,656,128	56,431,633,707	56,431,633,707
308	4% Cost of Collection (VAT)	59,001,275,762	72,000,000,000	72,000,000,000
309	4% Cost of Collection (Education Tax & NTDF)	4,679,200,000	4,916,800,000	4,916,800,000
310	NCS	82,613,186,602	70,940,161,134	70,940,161,134
311	7% Cost of Collection (Import Duty, Excise & Fees)	50,660,634,681	43,075,936,540	43,075,936,540
312	7% Cost of Collection (Special Levies) Federation Account	9,708,344,317	7,124,116,786	7,124,116,786
313	7% Cost of Collection (Special Levies) Non-Fed. Account	5,244,207,603	3,740,107,808	3,740,107,808
314	Additional Funding	17,000,000,000	17,000,000,000	17,000,000,000
315	Comprehensive Import Super. Sch. (Closing Balances)	17,000,000,000	17,000,000,000	17,000,000,000
316	Comprehensive Import Supervision Scheme (Projected)			
317	NNPC Borrowings to Fund Govt.'s Share of Incremental JV Funding	985,000,000,000		
318	Govt Equity Share of Alternative Funded JV Projects (US\$3.5 bn)	689,500,000,000		
319	Gas Infrastructure Development (US\$1.5bn) (Alternative Funding)	295,500,000,000		
320	TOTAL FGN EXPENDITURE	10,361,520,417,970	8,676,570,153,775	8,837,110,450,212
321	FGN Total Appropriated Funds (REGULAR & SPECIAL)	6,060,482,358,227	7,298,507,709,937	7,441,175,486,758
322	FGN Total Appropriated Funds (REGULAR)	6,060,482,358,227	7,298,507,709,937	7,441,175,486,758
323	FGN Total Appropriated Funds (SURE)			
324	Special Funds (Regular Distribution)	179,389,785,994	271,837,271,935	283,616,061,772
325	Special Funds Share of Proposed Stabilisation (ECA)			
326	UBEC's Share of Proposed Stabilisation (ECA)			
327	UBEC's Share of JV Assets transfer to NPDC	3,248,530,000	1,776,583,702	1,776,583,702
328	NDDC's Share of JV Assets transfer to NPDC	2,783,008,546	1,521,995,372	1,521,995,372
329	Special Levies	252,223,498,414	268,637,997,989	274,731,727,768
330	Grants & Aids for Technical/Donor Assistance	208,307,800,000		
331	FIRS Funding (Cost of Collection & Additional Funding)	162,761,131,890	153,348,433,707	153,348,433,707
332	NCS Funding (Cost of Coll. & Additional Funding Support)	82,613,186,602	70,940,161,134	70,940,161,134
333	NNPC Borrowings to Fund Govt.'s Share of Incremental JV Funding for 2015 Funding Gap (US\$3.5 billion)	985,000,000,000		

2017 BUDGET

S/N	ITEMS	2016 BUDGET NASS APPROVED US\$38.00 PBL	2017 BUDGET EXECUTIVE PROPOSAL US\$42.50 PBL	2017 BUDGET NASS APPROVED US\$44.50 PBL
	Oil Production Volume (million barrels per day)	2,2000	2,2000	2,2000
	Naira Exchange Rate to USD	197.00	305.00	305.00
		=N= Bills.	=N= Bills.	=N= Bills.
334	Government's Contribution to JV Funding (Cash Call)	1,094,315,300,000		
335	Other Federally Funded Upstream Projects	589,947,909,149	305,000,000,000	305,000,000,000
336	National Domestic Gas Development	280,942,958,086		
337	Gas Infrastructure Development	197,000,000,000	159,854,803,245	159,854,803,245
338	Brass LNG Gas Supply Projects	19,718,331,063	8,004,082,060	8,004,082,060
339	Crude Oil Pre-Export Inspection Agency Expenses	3,940,000,000		
340	Frontier Exploration Services	39,884,620,000	99,371,569,320	99,371,569,320
341	EGTL Operating Expense	48,462,000,000	22,519,545,375	22,519,545,375
342	NESS Fees		15,250,000,000	15,250,000,000
343	Subsidy Payments (PMS)			
344	Subsidy Payment (Kerosene)			
345	FGN's Share of the Subsidy provision			
346	Arrears of 2015 Subsidy on Domestic Consumption	150,000,000,000		
347	NET FINANCING SURPLUS/DEFICIT			