

LEAD DEBATE ON A BILL FOR THE ESTABLISHMENT OF FEDERAL POLYTECHNIC IWEREKUN, IBEJU-LEKKI, LAGOS STATE (SB. 709)

Sponsor. Sen. Gbenga Ashafa (Lagos East)

Mr. President, Distinguished Colleagues permit me to lead the debate of this very important bill for the establishment of the Federal Polytechnic Iwerekun, Ibeju-Lekki.

The bill was read the first time in this Hallowed Chamber on Wednesday, 5th December, 2018 and it seeks to establish the Federal Polytechnic Ibeju-Lekki Lagos State to provide full time courses in technology, applied science management and other fields of studies and to make provisions for its general administration.

The essence of this bill is to provide a highly specialized institution that will disseminate knowledge related to the development of technology, applied science management and other fields of study.

The objects of the Polytechnic shall be to:

- (a). to provide full-time or part-time courses of instruction and training-
 - i. in technology, applied science, commerce and management; and
 - ii. in such other fields of applied learning relevant to the needs of the development of Nigeria in the area of industrial and agricultural production and distribution and for research in the development and adaptation of techniques as the Council may from time to time determine;
- (b) to arrange conferences, seminars and study groups relative to the fields of learning specified in paragraph (a) of this subsection (1);
- (c) to perform such other functions as in the opinion of the Council may serve to promote the objectives of the polytechnic.

The Federal Polytechnic Iwerekun Ibeju Lekki when established will award National Diplomas (ND) and Higher National Diplomas (HND) in Technology, Applied Science Management and other relate fields.

Mr. President, Distinguished Colleagues, our economy has a very high potential, and requires high level technical, scientific and administrative skills to drive it.

The Objectives of the polytechnic as articulated above are supportive of its mission to develop world class human resources that can sustainably manage our nation's economy by providing technical and management expertise at the highest level.

Mr. President, Distinguished Colleagues you will agree with me that an additional Federal Polytechnic anywhere in Nigeria, especially within the right environment is a practical investment for the benefit of young people and the nation.

The present construction of the Dangote Refinery and also the Lekki deep sea port in Lekki area of Lagos makes Ibeju-Lekkii even suitably positioned for the establishment of this Polytechnic as the axis will soon start booming with various economic activities. The Polytechnic coupled with the deep sea port and the refinery will in no small measure create employment for our teeming youths and all together create a boost in the economy.

A properly structured Federal Polytechnic Iwerekun, Ibeju-Lekki will provide the desired platform for tapping the brains of Nigeria youths at their early stage, in their environment and beyond-so that they become committed economic nation builders and entrepreneurs.

I therefore urge Mr. President and my colleagues to support the passage of this bill into an Act.

The compendium of consolidated financial implications for the establishment of the Federal Polytechnic, Iwerekun, Ibeju-Lekki is hereby attached.

Thank you.

FINANCIAL COMPENDIUM OF THE FEDERAL POLYTECHNIC, IWERKUN, IBEJU-LEKKI, LAGOS STATE (EST, ETC) BILL 2018 (SB 709)

Sponsor Senator Gbenga Ashafa (Lagos East)

In compliance with Order 77(3) of the Standing Rules of the Senate of the Federal Republic of Nigeria with respect to the procedure of Bills, Compendium and Consolidation, which states inter alia that "On the introduction of Bill, a compendium of background information and financial implications of such Bills if passed into law shall be delivered to all Senators" the following compilation with regard to the aforementioned Bill is herewith presented for the general information of Senators.

It is worthy of note that the compilation shown below is a summary of the anticipated recurrent and capital expenditure in the first twelve months immediately following the commencement of this Act.

TOTAL	1,126,529,588
FEDERAL POLYTECHNIC IWEREKUN	
TOTAL ALLOCATION:	1,126,529,588
PERSONNEL COST	737,640,699
SALARY	655,680,621
SALARIES AND WAGES	655,680,621
CONSOLIDATED SALARY	655,680,621
ALLOWANCES AND SOCIAL CONTRIBUTION	81,960,078
ALLOWANCES	81,960,078
NON REGULAR ALLOWANCES	32,784,031
FOREIGN SERVICE ALLOWANCE	49,176,047
TOTAL GOODS AND NON-PERSONAL SERVICES GENERAL	111,111,111
OVERHEAD COST	111,111,111
TRAVEL & TRANSPORT GENERAL	111,111,111
LOCAL TRAVEL AND TRANSPORT: TRAINING	111,111,111
CAPITAL EXPENDITURE	277,777,778
CONSTRUCTION/PROVISION	277,777,778
CONSTRUCTION/PROVISION OF FIXED ASSETS-GENERAL	277,777,778
CONSTRUCTION/PROVISION OF INFRASTRUCTURE	277,777,778
 TOTAL PERSONNEL	 737,640,699
TOTAL OVERHEAD	111,111,111
TOTAL RECURRENT	848,751,810
TOTAL CAPITAL	277,777,778