

TETFUND ACT (AMENDMENT) BILL, 2016 (SB. 375)

Lead Debate,

Mr. President, my distinguished colleagues. This Bill is a follow – up to the resolution of this senate in respect of the report of the investigative committee that looked into the finances of the Tertiary Education Trust Fund.

It is to correct an anomaly in the Tetfund act that omits the legislature from the approval of spendings and disbursements by Tetfund which is a clear violation of the section 80 (4) of the constitution of the Federal Republic of Nigeria.

Thus, the intendment of this bill is to correct the aforesaid constitutional aberration which was capitalized upon in the recent past to divert the funds belonging to Tetfund to other uses. It is therefore certain that when the proposed amendment is made to the principal act, monies belonging to Tetfund shall be duly secured, as all constitutional checks to protect them shall be in place.

It is of note Mr. President and my distinguished colleagues that this is a bill of the entire senate, as it is brought vide the resolution of this August senate. It is in view of this that I urge you all to give this bill an expeditious passage.

Thank you Mr. President and Distinguished Senators.

SENATOR BARAU I. JIBRIN
KANO NORTH SENATORIAL DISTRICT
14TH NOVEMBER, 2016.