

**INTERIM RECOMMENDATION OF THE SENATE COMMITTEE ON DOWNSTREAM PETROLEUM
SECTOR ON PROMISSORY NOTE PROGRAMME**

S/N	OIL MARKETERS	OMCs SUBMISSION AS AT 30TH JUNE, 2017	MINISTRY OF FINANCE VERIFIED FIGURES (PICA)AS AT 30TH JUNE, 2017	COMMITTEE RECOMMENDATION
1	A & E PETROLEUM	5,725,423,355.97	8,060,514,631.61	3,221,525,181.31
2	A. A RANO	11,255,972,605.12	6,619,381,571.67	6,619,381,571.67
3	ACORN PETROLEUM	3,361,284,248.19	2,346,307,268.97	2,346,307,268.97
4	AITEO	9,274,185,710.57	4,988,199,360.24	4,988,199,360.24
5	ASCON	8,123,577,308.51	2,625,096,747.03	2,625,096,747.03
6	AVIDOR	3,100,979,126.57	1,853,014,213.64	1,853,014,213.64
7	AX ENERGY LIMITED (Judgement Debt)	6,400,419,776.48	3,545,315,482.97	3,545,315,482.97
8	A-Z PETROLEUM	33,813,656,916.47	10,016,313,912.61	10,016,313,912.61
9	BLACKLIGHT	11,157,085,877.18	11,004,575,581.61	7,252,105,890.17
10	BLUEFIN ENERGY LTD	1,895,591,084.44	1,654,071,141.61	1,654,071,141.61
11	BOVAS	11,362,673,483.74	5,953,684,258.34	5,953,684,258.34
12	BULK STRATEGIC	3,925,687,699.39	3,996,082,012.07	2,551,697,004.60
13	CAPITAL OIL & GAS INDUSTRIES LTD	37,184,127,294.77	8,339,052,402.14	8,339,052,402.14
14	CHIPET OIL	62,724,805.00	-	-
15	CONOIL	8,597,361,742.18	13,972,822,084.81	5,588,285,132.42
16	CYBERNETICS	747,659,988.53	13,678,691.73	13,678,691.73
17	DEEJONES PETROLEUM & GAS	20,335,779,549.02	9,084,060,897.94	9,084,060,897.94
18	DOZZY OIL & GAS	14,056,590,991.13	6,109,143,476.20	6,109,143,476.20
19	EMADEB ENERGY	1,772,281,662.18	1,231,683,733.92	1,231,683,733.92
20	ETERNA PLC	21,092,384,990.41	16,894,190,148.98	16,894,190,148.98
21	FATGBEMS PETROLEUM	1,227,595,214.42	1,819,784,586.71	797,936,889.37
22	FIRSTDEEP WATER	2,241,598,401.04	6,755,228,413.93	1,457,038,960.68
23	FOLAWIYO ENERGY	26,975,530,222.65	7,563,983,540.05	7,563,983,540.05
24	FORTE OIL PLC	23,816,070,627.01	19,348,405,895.64	15,480,445,907.56
25	FRADRO INTERNATIONAL	284,960,234.91	815,666,965.58	185,224,152.69
26	FRESH SYNERGY	979,032,497.27	1,048,186,605.79	636,371,123.23
27	FYNEFIELD PETROLEUM COMPANY LTD	3,617,145,238.22	2,638,416,556.61	2,638,416,556.61
28	GULF TREASURES	5,409,784,065.39	3,393,498,317.51	3,393,498,317.51
29	HEYDEN PETROLEUM	3,776,527,632.21	1,974,987,948.61	1,974,987,948.61
30	HONEYWELL (HOGI)	1,279,439,617.01	5,221,474,046.95	831,635,751.06

31	HUDSON PETROLEUM	999,852,807.04	1,063,917,420.13	649,904,324.58
32	HYDE ENERGY	5,275,914,446.64	3,429,449,984.60	3,429,449,984.60
33	IBAFON OIL	2,048,254,988.23	1,409,521,864.34	1,409,521,864.34
34	INDEX PETROLUUM AFRICA	809,256,183.37	556,693,876.09	556,693,876.09
35	INTEGRATED OIL	12,297,120,658.29	6,532,603,615.15	6,532,603,615.15
36	IPMAN INVESTMENT	1,879,886,361.07	1,955,670,841.21	1,221,926,134.70
37	LINC NIG LTD	804,077,937.92	1,532,351,510.62	522,650,659.65
38	MAINLAND OIL	7,547,033,493.77	5,712,582,523.72	5,712,582,523.72
39	MARK-CLAIRE LTD	1,354,566,653.29	929,192,019.14	929,192,019.14
40	MASTERS ENERGY	36,399,940,971.27	9,645,821,614.62	9,645,821,614.62
41	MATRIX ENERGY	10,725,312,479.01	11,670,077,328.29	6,971,453,111.36
42	METTLE ENERGY	210,832,665.94	210,832,665.94	210,832,665.94
43	MOBIL OIL NIG	10,069,747,252.40	8,282,363,478.12	8,282,363,478.12
44	MRS OIL AND GAS	32,411,228,366.41	20,948,270,002.76	20,948,270,002.76
45	MRS OIL PLC	27,137,847,799.46	13,825,559,596.84	13,825,559,596.84
46	NEPAL OIL & GAS	2,486,437,754.94	209,022,811.23	2,486,437,754.94
47	NIPCO PLC	13,432,856,455.93	9,177,180,473.11	9,177,180,473.11
48	NNPC RETAIL LTD	9,141,366,876.82	15,207,721.82	15,207,721.82
49	NORTHWEST PETROLEUM	27,053,952,406.85	17,244,990,755.54	17,244,990,755.54
50	OANDO PLC	23,034,747,077.81	19,972,516,509.46	14,972,585,600.58
51	OBAT OIL	3,618,497,186.87	2,901,595,731.17	2,901,595,731.17
52	ONTARIO OIL & GAS LTD	2,941,858,297.86	11,726,959,594.85	1,912,207,893.61
53	OPTIMA ENERGY	3,419,290.00	-	-
54	OTHNIEL BROOKS .	1,441,472,558.16	1,444,884,566.42	936,957,162.80
55	PRUDENT ENERGY AND SERVICES	77,719,382.73	77,719,382.73	77,719,382.73
56	RAHAMMIYYA OIL	10,017,116,150.50	2,707,317,879.07	2,707,317,879.07
57	RAIN OIL LTD	17,176,064,225.19	12,710,560,200.50	12,710,560,200.50
58	SAHARA ENERGY	7,692,448,181.35	3,619,614,440.83	3,619,614,440.83
59	SAMON PETROLEUM	1,959,654,750.28	890,223,731.06	1,959,654,750.28
60	SHORELINK OIL	23,679,944,653.98	8,773,481,619.50	8,773,481,619.50
61	STOCKGAP FUELS	10,481,230,582.11	3,295,868,608.81	3,295,868,608.81
62	SULPHUR STREAMS LTD	97,289,750.26	97,289,750.26	97,289,750.26
63	SWIFT OIL LTD	9,435,584,755.71	10,149,927,365.41	6,133,130,091.21
64	TAURUS OIL & GAS LTD	863,783,052.58	109,785,698.79	109,785,698.79
65	TECHNO OIL LTD	24,187,767,908.50	10,199,323,282.30	10,199,323,282.30
66	TEMPOPGATE OIL	3,276,244,377.46	4,492,648,182.20	2,129,558,895.35
67	TOP OIL AND GAS DEVELOPMENT COMPANY LTD	5,138,723,420.90	1,918,857,153.02	1,918,857,153.02

68	TOTAL NIG PLC	33,486,485,007.99	21,569,996,843.27	21,569,996,843.27
69	TSL LOGISTICS	5,450,362,801.45	5,303,931,640.44	5,303,931,640.44
70	VINE OIL & GAS	1,498,511,222.30	1,525,442,275.74	1,525,442,275.74
71	CRUST ENERGY LTD	-	160,289,681.05	160,289,681.05
72	DOWNSTREAM ENERGY SOURCE LTD	-	187,228,535.65	187,228,535.65
73	PVN CAPITAL LIMITED	-	161,953,925.36	161,953,925.36
74	SPOG PETROCHEMICAL LTD	-	19,716,091.79	19,716,091.79
	GRAND TOTAL	670,497,543,158.62	407,255,263,288.42	348,003,054,975.00