FOURTH REPUBLIC
8TH NATIONAL ASSEMBLY
SECOND SESSION
NO. 102

HOUSE OF REPRESENTATIVES
FEDERAL REPUBLIC OF NIGERIA

VOTES AND PROCEEDINGS

Wednesday, 24 May, 2017

1. The House met at 11.19 a.m. Mr Speaker read the Prayers.

2. **Votes and Proceedings**
Mr Speaker announced that he had examined and approved the ***Votes and Proceedings*** of Tuesday, 23 May, 2017.

The Votes and Proceedings was adopted by unanimous consent.

3. **Announcements**
(*a*) ***Visitors in the Gallery*:**
Mr Speaker recognized the presence of the following visitors:

(*i*) Staff and Students of ***Great Heights Academy,*** Kado District, Abuja;

(*ii*) Staff and Students of ***Desire of Nations Redeemer's School***, Jabi, Abuja; and

(*iii*) Staff and Students of ***Lead British International School***, Gwarimpa, Abuja.

(*b*) ***Conferees on the Secured Transactions in Movable Assets Bill, 2017 (HB. 147)*:**
Mr Speaker announced the membership of the Conference Committee as follows:

(*i*)	Hon. Sylvester Ogbaga	—	Chairman
(*ii*)	Hon. Ossai Nicholas Ossai	—	Member
(*iii*)	Hon. Chris Azubogu	—	Member
(*iv*)	Hon. Ayo Omidiran	—	Member
(*v*)	Hon. Ayuba Mohammed Bello	—	Member
(*vi*)	Hon. Shehu N. Garba	—	Member

(*c*) ***Deployment of Staff*:**
Mr Speaker read a communication from the Clerk to the National Assembly informing the House of the deployment of the following staff, consequent upon the retirement from service on Friday, 19 May, 2017, of Mr Gani Ojagbohunmi, the erstwhile Clerk of the House of Representatives:

(*i*) Abdulkadir Adamu, Deputy Clerk (Legislative) as the Acting Clerk, House of Representatives.

(*ii*) Patrick A. Giwa, Director (Chamber) as the Deputy Clerk (Legislative), House of Representatives.

4. **Presentation of Bills**

The following Bills were read the *First Time*:

(1) Tax Incentive Management and Transparency Bill, 2017 (HB. 1040).

(2) Education Tax Act (Amendment) Bill, 2017 (HB. 1041).

(3) Federal College of Education, Lissam (Establishment) Bill, 2017 (HB. 1042).

(4) National Environmental Standards and Regulations Enforcement Agency Act (Amendment) Bill, 2017 (HB. 1043).

(5) Federal Roads Authority (Establishment) Bill, 2017 (HB. 1044).

(6) Money Laundering (Prevention and Prohibition) Bill, 2017 (HB. 1045).

5. **A Bill for an Act to Provide for the Framework for Credit Reporting, Licensing and Regulation of Credit Bureau and for Other Related Matters (HB. 1033) —** ***Second Reading***

Motion made and Question proposed, "That a Bill for an Act to Provide for the Framework for Credit Reporting, Licensing and Regulation of Credit Bureau and for Other Related Matters (HB. 1033) be now read a Second Time" (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Debate.

Question that the Bill be read a Second Time — ***Agreed to.***

Bill read the Second Time.

Bill referred to the ***Committee of the Whole.***

6. **A Bill for an Act to Regulate the Execution of Federal Government Projects by State Governments, Provide for Procedures to undertake such Projects, Financing, Supervision/Monitoring Refund/Reimbursement of Money spent Thereto and for Other Related Matters (HB. 548) —** ***Second Reading***

Motion made and Question proposed, "That a Bill for an Act to Regulate the Execution of Federal Government Projects by State Governments, Provide for Procedures to undertake such Projects, Financing, Supervision/Monitoring Refund/Reimbursement of Money spent Thereto and for Other Related Matters (HB. 548) be now read a Second Time" (*Hon. Rimamnde Shawulu Kwewum — Donga/Ussa/Takum Federal Constituency*).

Debate.

Question that the Bill be read a Second Time — ***Agreed to.***

Bill read the Second Time.

Bill referred to the ***Committees on Finance, and Public Procurement.***

7. **A Bill for an Act to Repeal the Nigerian Football Association Act, Cap. N110, Laws of the Federation of Nigeria, 2004 and Re-enact the Nigeria Football Federation Act to Provide for the Administration of the Game of Football in Nigeria and for Other Related Matters (HB. 587) — *Second Reading***
Motion made and Question proposed, "That a Bill for an Act to Repeal the Nigerian Football Association Act, Cap. N110, Laws of the Federation of Nigeria, 2004 and Re-enact the Nigeria Football Federation Act to Provide for the Administration of the Game of Football in Nigeria and for Other Related Matters (HB. 587) be now read a Second Time" (*Hon. Edward Pwajok — Jos South/Jos East Federal Constituency*).

Debate.

*Question that the Bill be read a Second Time — **Agreed to.***

Bill read the Second Time.

*Bill referred to the **Committee on Sports.***

8. **A Bill for an Act to Provide for the Distribution and Payment to State Governments of some Taxes and Duties Collected by the Federal Inland Revenue Services (FIRS) or Other Authorities of the Federal Government and for Other Related Matters (HB. 466) — *Second Reading***
Motion made and Question proposed, "That a Bill for an Act to Repeal the Nigerian Football Association Act, Cap. N110, Laws of the Federation of Nigeria, 2004 and Re-enact the Nigeria Football Federation Act to Provide for the Administration of the Game of Football in Nigeria and for Other Related Matters (HB. 587) be now read a Second Time" (*Hon. Hazeez Babajide Akinloye — Eti-Osa Federal Constituency*).

Debate.

*Question that the Bill be read a Second Time — **Agreed to.***

Bill read the Second Time.

*Bill referred to the **Committee on Finance.***

9. **Call to Enforce the Use of Pedestrian Bridges**
Motion made and Question proposed;

The House:

Notes that pedestrian bridges have been constructed across highways in the Federal Capital Territory (FCT) and other parts of Nigeria to avoid people crossing the very busy highways;

Also notes that the advantages of these bridges as safety measures for pedestrians can never be over emphasized due to the inherent danger in crossing the highways directly;

Concerned that pedestrians still prefer to cross the highways directly rather than using the pedestrian bridges, thereby endangering their lives as there is little or no enforcement mechanism to compel pedestrians to use the bridges and if drastic measures are not taken to enforce adherence to the use of pedestrian bridges, the trend will likely continue and more lives will be lost through pedestrians being knocked down by speeding vehicles;

Resolves to:

(*i*) urge the Ministry of Power, Works and Housing to protect the areas around pedestrian bridges by creating very strong and concealed barricades to stop pedestrians from crossing the highways directly, provide street lights on the bridges to encourage usage in the early mornings and nights and also provide shades on the bridges to safe guard pedestrians from the sun and rains;

(*ii*) also urge the Inspector - General of Police (IGP) and the Commandant General of the Nigeria Security and Civil Defence Corps (NSCDC) to, as a matter of urgency, deploy security personnel at various points on the highways where pedestrian bridges are located to enforce their use and to also provide security on the bridges;

(*iii*) call on the National Orientation Agency (NOA) to conduct awareness campaigns using jingles on the media to educate the populace on the need to use pedestrian Bridges; and

(*iv*) mandate the Committees on Police Affairs, and Interior to ensure implementation (*Hon. Johnson Egwakhide Oghuma — Etsako East/Etsako West/Etsako Central Federal Constituency*).

Agreed to.

(**HR. 218/2017**).

Motion referred to the Committees on Police Affairs, and Interior, pursuant to Order Eight, Rule 9 (5).

10. **Need to Investigate the State of Public Water System in Nigeria and Regulate the Digging of Boreholes**
Motion made and Question proposed;

The House:

Notes that the public water system in almost all the states of the Federation are either non-existent, inadequate, archaic or are no longer functional;

Notes that even in the Federal Capital Territory, Abuja which is the most planned city in Nigeria, most estates, especially the private estates, do not have access to the public water system;

Aware that estate developers, including government agencies, are required to make provisions for efficient and healthy water system, but this is usually not the case and in trying to meet their water needs, residents have resorted to digging boreholes, most times without approvals or environmental impact assessment being undertaken;

Aware that this uncontrolled and unplanned digging of boreholes may have potentials of creating major environmental crisis in the future and the water obtained from the boreholes are usually not tested and certified for human consumption, thereby exposing unwary citizens to health hazards;

Cognizant of the fact that it has been demonstrated scientifically that water related ailments account for over 50% of all ailments afflicting the world;

Resolves to:

(*i*) urge the Federal Ministry of Water Resources to publish and enforce existing policies and regulations on the digging of boreholes in the Federal Capital Territory, Abuja;

(*ii*) mandate the Committees on Federal Capital Territory (FCT), Housing, and Environment and Habitat to investigate the non-provision of water by estate developers in Abuja and recommend measures to ensure that all Estates have access to the public water system and or create estate water systems to reduce the indiscriminate digging of boreholes in the FCT;

(*iii*) also mandate the Committees on Water Resources, and Climate Change to investigate the existing regulations on the digging of boreholes and recommend appropriate policies and programmes to meet international best practices (*Hon. Rimamnde Shawulu Kwewum — Donga/Ussa/Takum Federal Constituency*).

Debate.

Agreed to.

The House:

Noted that the public water system in almost all the states of the Federation are either non-existent, inadequate, archaic or are no longer functional;

Noted that even in the Federal Capital Territory, Abuja which is the most planned city in Nigeria, most estates, especially the private estates, do not have access to the public water system;

Aware that estate developers, including government agencies, are required to make provisions for efficient and healthy water system, but this is usually not the case and in trying to meet their water needs, residents have resorted to digging boreholes, most times without approvals or environmental impact assessment being undertaken;

Aware that this uncontrolled and unplanned digging of boreholes may have potentials of creating major environmental crisis in the future and the water obtained from the boreholes are usually not tested and certified for human consumption, thereby exposing unwary citizens to health hazards;

Cognizant of the fact that it has been demonstrated scientifically that water related ailments account for over 50% of all ailments afflicting the world;

Resolved to:

(*i*) urge the Federal Ministry of Water Resources to publish and enforce existing policies and regulations on the digging of boreholes in the Federal Capital Territory, Abuja;

(*ii*) mandate the Committees on Federal Capital Territory (FCT), Housing, and Environment and Habitat to investigate the non-provision of water by estate developers in Abuja and recommend measures to ensure that all Estates have access to the public water system and or create estate water systems to reduce the indiscriminate digging of boreholes in the FCT;

(*iii*) also mandate the Committees on Water Resources, and Climate Change to investigate the existing regulations on the digging of boreholes and recommend appropriate policies and programmes to meet international best practices **(HR. 219/2017)**.

11. Need to Investigate the Massive Extortion of the Public through the Collection of Tender Fees by Ministries, Departments and Agencies (MDAs) for Contracts that are never Awarded

Order read; deferred by leave of the House.

12. **Call to Create an Area Command in Akoko and more Divisions of the Nigeria Police Force in Akoko North-East/North West Federal Constituency of Ondo State**

Motion made and Question proposed;

The House:

Notes that Akoko was one of the Divisions of the then Ondo province in the defunct Western Region, before the creation of Ondo State in 1976 and currently, has a population of over 700,000 people spread in four Local Governments of Akoko North East, Akoko North West, Akoko South East and Akoko South West;

Aware that there is no Area Command of the Nigeria Police Force in the entire four Local Governments in Akoko and there are also not enough Divisional Headquarters in the areas;

Also aware that there have been persistent agitations by other big communities like Ugbe, Akunu, Arigidi and Ajowa on the need to upgrade their Police posts to Divisional headquarters for the protection of lives and properties as the security challenges of the affected communities cannot be effectively tackled by the few ill-equipped men and officers around;

Convinced that the establishment of an Area Command in Akoko and additional Divisional Headquarters in Akoko North-East/North-West Federal Constituency will boost the efforts to address the security challenges in the concerned communities;

Resolves to:

Mandate the Committee on Police Affairs to liaise with the Nigeria Police Force to ensure the establishment of an Area Command in Akoko and more Divisional Headquarters in Akoko North-East/North-West Federal Constituency as follows:

(*i*) Akoko Area Command headquarters to be sited in the present Divisional Headquarters at Ikare-Akoko, covering the entire four Akoko Local Governments in Ondo State;

(*ii*) Ugbe Divisional Headquarters to be sited at Ugbe-Akoko covering Ugbe, Iboropa, Ise and their envirions;

(*iii*) Akunu Divisional Headquarters to be sited at Akunu-Akoko, covering Auga, Ikakumo and their environs;

(*iv*) Arigidi Divisional Headquarters to be sited at Arigidi-Akoko covering Erusu, Ikaram, Gedegede and Iye; and

(*v*) Ajowa Divisional Headquarters to be sited at Ajowa covering Eriti, Igashi and Ase (*Hon. Olemija Stephen Friday — Akoko North East/Akoko West Federal Constituency*).

Debate.

Agreed to.

The House:

Noted that Akoko was one of the Divisions of the then Ondo province in the defunct Western Region, before the creation of Ondo State in 1976 and currently, has a population of over 700,000 people spread in four Local Governments of Akoko North East, Akoko North West, Akoko South East and Akoko South West;

Aware that there is no Area Command of the Nigeria Police Force in the entire four Local Governments in Akoko and there are also not enough Divisional Headquarters in the areas;

Also aware that there have been persistent agitations by other big communities like Ugbe, Akunu, Arigidi and Ajowa on the need to upgrade their Police posts to Divisional headquarters for the protection of lives and properties as the security challenges of the affected communities cannot be effectively tackled by the few ill-equipped men and officers around;

Convinced that the establishment of an Area Command in Akoko and additional Divisional Headquarters in Akoko North-East/North-West Federal Constituency will boost the efforts to address the security challenges in the concerned communities;

Resolved to:

Mandate the Committee on Police Affairs to liaise with the Nigeria Police Force to ensure the establishment of an Area Command in Akoko and more Divisional Headquarters in Akoko North-East/North-West Federal Constituency as follows:

(*i*) Akoko Area Command headquarters to be sited in the present Divisional Headquarters at Ikare-Akoko, covering the entire four Akoko Local Governments in Ondo State;

(*ii*) Ugbe Divisional Headquarters to be sited at Ugbe-Akoko covering Ugbe, Iboropa, Ise and their envirions;

(*iii*) Akunu Divisional Headquarters to be sited at Akunu-Akoko, covering Auga, Ikakumo and their environs;

(*iv*) Arigidi Divisional Headquarters to be sited at Arigidi-Akoko covering Erusu, Ikaram, Gedegede and Iye; and

(*v*) Ajowa Divisional Headquarters to be sited at Ajowa covering Eriti, Igashi and Ase **(HR. 220/2017)**.

13. **Need for the Federal Government to Submit Reports to the National Assembly on Recovered Funds and Assets**

Motion withdrawn by leave of the House.

14. **Consideration of Reports**

(*i*) **A Bill for an Act to Provide for the Framework for Credit Reporting, Licensing and Regulation of Credit Bureau and for Other Related Matters (HB. 1033)** ***(Committee of the Whole)*****:**

Motion made and Question proposed, "That the House do consider the Report on a Bill for an Act to Provide for the Framework for Credit Reporting, Licensing and Regulation of Credit Bureau and for Other Related Matters (HB. 1033) and approve the recommendations therein".

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — ***Agreed to.***

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

A BILL FOR AN ACT TO PROVIDE FOR THE FRAMEWORK FOR CREDIT REPORTING, LICENSING AND REGULATION OF CREDIT BUREAU AND FOR OTHER RELATED MATTERS

PART I — PRELIMINARY

Clause 1: **Objectives of the Bill.**
The Objectives of this Bill are to:

(*a*) facilitate and promote access to credit, and enhance risk management in credit transactions;

(*b*) promote access to accurate, fair and reliable credit information, and to protect the privacy of such information;

(*c*) set standards and conditions for the establishment, regulation and operations of credit bureaux;

(*d*) promote fair and competitive credit reporting system;

(*e*) promote responsibility in the credit market by encouraging responsible borrowing, avoidance of over-indebtedness and fulfillment of financial obligations by consumers, and discouraging reckless credit granting by credit providers and contractual default by consumers; and

(*f*) facilitate credit information sharing (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 1 stand part of the Bill — ***Agreed to.***

PART II — LICENSING AND REGULATION OF CREDIT BUREAUX

Clause 2: **No operation without a Licence.**
(1) No person shall establish, operate or conduct business as a credit bureau or otherwise engage in, or perform the functions or activities of a credit bureau, unless such person is licensed by the Bank in accordance with the provisions of this Bill.

Conditions for the grant of a Licence.
(2) Any person desiring to undertake business as a credit bureau in Nigeria shall apply in writing to the Governor for the grant of a Licence and shall accompany the application with such documentation and information as the Bank may, by regulations, prescribe from time to time.

(3) A person shall not be licensed by the Bank to operate as a Credit Bureau unless such person:

(*a*) is duly incorporated in Nigeria as a company limited by shares in accordance with the provisions of the Companies and Allied Matters Act (or any replacement thereof); and (*b*) meets the minimum capital requirements, and satisfies such other requirements and procedures as the Bank may, by regulations, prescribe from time to time.

(4) Upon satisfying the conditions in subsections (1) and (2) of this section, the Bank shall issue a Licence to such person, subject to such terms and conditions as may be specified by the Bank in the Licence.

(5) Where an application for a Licence is refused, the Bank shall state the reasons for such refusal in a notice of refusal to the applicant, and where applicable, the Bank may advise the applicant of the necessary actions which the applicant needs to take before resubmitting a fresh application for a Licence.

Time limit for decision on grant of Licence.

(6) The Bank shall communicate its decision on an application for a Licence within three months from the date of receipt of the application and all accompanying documentation and requirements (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 2 *stand part of the Bill — **Agreed to.***

PART III — OPERATIONS OF CREDIT BUREAUX

Clause 3: **Operations of Credit Bureaux.**

(1) Credit Bureaux shall perform the following functions:

(*a*) creating and maintaining a database of credit and credit-related information in accordance with the provisions of this Bill ;

(*b*) receiving, collating and compiling credit and credit-related information from Credit Information Providers; Credit Information Users; and such other persons as the Bank may from time to time prescribe;

(*c*) issuing Credit Reports, and providing other services that relate to Permissible Purposes;

(*d*) investigating, at the request of a Credit Information User, an application for credit on behalf of any person to whom an application for a credit based transaction has been made;

(*e*) carrying out such other functions and services that are compatible with the nature of the foregoing activities, provided that the confidentiality of any information which they obtain in the course of carrying out such functions or rendering such services shall be maintained in the manner prescribed under this Bill; and

(*f*) carrying out such other functions and activities as the Bank may by regulations prescribe from time to time.

(2) No Credit Bureau shall engage in any form of business other than those referred to in subsection (1) of this section.

(3) In performing its functions, a Credit Bureau:

(*a*) shall not offer an opinion on the creditworthiness or otherwise of a Data Subject when issuing Credit Reports;

(*b*) shall implement procedures and systems that ensure that the Credit Information on its database is updated on an on-going basis, and update its database as often as necessary in accordance with the nature of the information stored, or whenever information is provided by a Credit Information Provider;

(*c*) shall, where the information reported or submitted to it appears to be inaccurate, incomplete, misleading, or contains any manifest error, take reasonable steps to verify the accuracy of such Credit Information;

(*d*) shall not include information relating to race, ethnicity, colour, religion or political affiliation either in its data format or in the Credit Reports or any other report or feedback that it provides to Credit Information Users;

(*e*) shall not release or provide Credit Information to any Credit Information User with which it does not have a Data Exchange Agreement, unless the written or other authenticated consent of the relevant Data Subject has been obtained and shown to the Credit Bureau (such consent to be in a form and substance satisfactory to the Credit Bureau); and

(*f*) may charge such fees, as the Bank may from time to time approve, for providing Credit Information (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 3 stand part of the Bill — ***Agreed to.***

Clause 4: Collaboration with CRMS and Other Public Registries.

(1) The CRMS shall continue to perform its regulatory and prudential functions on behalf of the Bank.

(2) In performing its functions, a Credit Bureau may from time to time, request for Credit Information from the CRMS and Other Public Registries, and the CRMS and the Other Public Registries shall upon such request, provide the requested information to the Credit Bureau, and the Credit Bureau may include such information in Credit Reports issued to Credit Information Users (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 4 stand part of the Bill — ***Agreed to.***

Clause 5: Retention period of Credit Information.

A Credit Bureau shall maintain Credit Information for a period of not less than six (6) years from the date on which such Credit Information was provided to it or, if later, from the date on which it last provided such information to a Credit Information User, after which such Credit Information shall be archived for a further period of ten (10) years, and may thereafter be destroyed by the Credit Bureau (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 5 stand part of the Bill — ***Agreed to.***

Clause 6: Obligations of Credit Bureaux.

(1) A Credit Bureau shall at all times:

(*a*) implement strict data quality control procedures in order to ensure the quality of its database and the continuity of its services;

(*b*) utilise the Credit Information collected solely for the purposes allowed under this Bill;

(*c*) adopt measures and procedures to detect the misuse of data held in its database and ensure the confidentiality and security of such data;

(*d*) adopt procedures to allow Credit Information Providers to correct data found to be inaccurate, invalid, incomplete or out of date;

(*e*) provide to the Bank for the purpose of supervision, unrestricted access to all the Credit Information managed by the Credit Bureau, either through access to its systems or in other manner stipulated by the Bank;

(*f*) maintain reasonable and accessible dispute resolution processes and procedures to allow Data Subjects to request for the correction of Credit Reports or Credit Information which are alleged to be inaccurate, invalid, incomplete or outdated; and

(*g*) issue, at no cost to the Data Subject, a corrected copy of a Credit Report, either (*i*) at the end of a dispute resolution process challenging the accuracy of the information in a Credit Report; or (*ii*) upon the request of the Data Subject, when the Credit Report of a Data Subject is found to contain inaccurate, invalid or incomplete data.

(2) A Credit Bureau shall refuse to provide a Credit Report or to perform any other function if the provision of such report or the performance of such function contravenes or will contravene a provision of this Bill or any other law (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that Clause 6 stand part of the Bill — **Agreed to.***

Clause 7: Permissible Purposes for accessing Credit Information.

(1) A Credit Information User may only seek Credit Information from a Credit Bureau for a Permissible Purpose.

(2) For the purpose of this Bill , Permissible Purpose includes:

(*i*) considering an application for credit by any person or considering a person's qualification to act as a guarantor for any credit;

(*ii*) reviewing, renewing, restructuring or monitoring of existing credit facilities;

(*iii*) carrying out employment checks on employees or prospective employees;

(*iv*) assessing the creditworthiness of a prospective tenant in any lease or tenancy;

(*v*) underwriting, reviewing, renewing insurance policies or analysing insurance claims;

(*vi*) considering applications for credit contracts or other post-paid services;

(*vii*) taking actions in respect of debt collection, enforcement of a monetary judgment or enforcement of any other debt;

(*viii*) satisfying a request by a Data Subject to validate the correctness or otherwise of Credit Information held by a Credit Bureau in respect of such Data Subject;

(*ix*) providing credit scoring services by Credit Bureaux;

(*x*) complying with any court order to provide Credit Information or where a person is required by applicable law to provide Credit Information in respect of any other person;

(*xi*) complying with the directive of a regulatory authority or a public body to provide Credit Information;

(*xii*) carrying out know-your-customer checks on any person for any Permissible Purpose or as may be required by law; and

(*xiii*) such other purposes as the Bank may from time to time specify or direct (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that Clause 7 stand part of the Bill — **Agreed to.***

PART IV — POWERS OF THE CENTRAL BANK OF NIGERIA

Clause 8: **Powers of the Central Bank of Nigeria.**

(1) The Bank shall have powers to:

(*a*) license and regulate Credit Bureaux;

(*b*) make regulations and issue guidelines on the licensing, management, ownership and operations of Credit Bureaux and for the general operations of the credit reporting system in Nigeria;

(*c*) review, monitor and supervise the operations of Credit Bureaux;

(*d*) vary or impose fresh or additional conditions on a Licence;

(*e*) revoke or suspend Licences in accordance with the provisions of this Bill;

(*f*) periodically publish information and statistics on the activities of Credit Bureaux;

(*g*) carry out routine or special examination or investigation of the books and affairs of Credit Bureaux and take appropriate actions as the circumstances may require following such examinations to ensure that Credit Bureaux continue to operate optimally and in accordance with this Bill;

(*h*) take measures to protect the interests of Data Subjects and to generally protect the integrity of the credit reporting system against abuses;

(*i*) impose pecuniary and other penalties for the contravention of this Bill;

(*j*) undertake other activities necessary or expedient to give full effect to the provisions of this Bill; and

(*k*) perform other functions specified under this Bill.

Exercise of the powers of the Bank.

(2) The Bank may authorise or instruct any officer or employee of the Bank to perform any of the functions, exercise any powers, or discharge any of its duties under this Bill , and may either generally or in any particular case, appoint any person who is not an officer or employee of the Bank, to render such assistance as the Bank may specify in the exercise of its powers, the performance of its functions, or the discharge of its duties under this Bill , or to exercise, perform or discharge the functions and duties on behalf and in the name of the Bank (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that Clause 8 stand part of the Bill — **Agreed to.***

PART V — RIGHTS, OBLIGATIONS AND RESPONSIBILITIES OF VARIOUS PERSONS

Clause 9: Confidentiality rights of Data Subjects.

(1) Save as otherwise provided under this Bill, Data Subjects shall have the right to the privacy, confidentiality and protection of their credit information.

(2) Notwithstanding any other provision of this Bill:

(*a*) Credit Information relating to a Data Subject may be disclosed by a Credit Information Provider to a Credit Bureau without the prior consent of the Data Subject to which such information relates;

(*b*) a Credit Bureau shall not disclose information relating to a Data Subject to a Credit Information User except:

(*i*) it has a Data Exchange Agreement with the Credit Information User and the disclosure is for a Permissible Purpose, provided that a Credit Bureau shall be entitled to assume that Consent has been obtained by the Credit Information User, unless the Credit Bureau knows, believes or has reasons to believe that such consent has not been obtained; or (*ii*) written consent of the Data Subject has been obtained by the Credit Information User in accordance with this Bill, and provided to the Credit Bureau (such consent to be in a form and substance satisfactory to the Credit Bureau).

(*c*) a Credit Information User shall not disclose any Credit Information received from a Credit Bureau to any person or use such information for any purpose other than a Permissible Purpose, except with the written consent of the Data Subject.

(3) Notwithstanding subsections (1) and (2) of this section or any other provision of this Bill:

(*a*) a Credit Bureau, a Credit Information Provider or a Credit Information User shall upon written request, disclose any information relating to a Data Subject to:

(*i*) the Bank;

(*ii*) any other person pursuant to a court order; or

(*iii*) where such disclosure is otherwise required under applicable law, in each case, whether or not Consent has been obtained; and

(*b*) the consent of a Data Subject shall not be required to disclose Credit Information on such Data Subject where the Data Subject is involved in the issuance of dishonoured cheques owning to lack of funds or involved in any other financial or credit-related malpractice, and such disclosure is required for the purpose of investigating or prosecuting such malpractice.

(4) Where Consent is obtained under this section, such Consent shall be valid only for the specific transaction or purpose in respect of which it was obtained and shall lapse immediately after that transaction is consummated or purpose is satisfied, such that Consent shall be obtained for each subsequent transaction or purpose.

(5) For the purpose of this Bill, any confidentiality obligations owed to a Data Subject by a Credit Information Provider or a Credit Information User (whether under law or contract) are hereby waived or modified to the extent required to bring such obligations in conformity with the provisions of this Bill .

(6) Data Subjects shall have the following additional rights:

(*a*) a right to request and obtain, once a year, one free Credit Report from a Credit Bureau, provided that a Data Subject shall be entitled to, at any time, request additional Credit Reports on him or her upon payment of any applicable fee;

(*b*) the right to contest the accuracy of information in his or her Credit Report and have same resolved in line with the provisions of this Bill , provided that a Data Subject that seeks to contest the accuracy of the information on the Credit Report must do so within fifteen (15) working days of receiving the relevant Credit Report; and (*c*) if an application or a transaction involving the Data Subject is declined based on information in his or her Credit Report, the Data Subject shall be entitled to be informed by the Credit Information User within fifteen (15) working days the reason for the denial, and to receive a copy of the report from the Credit Information User at no extra cost (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 9 *stand part of the Bill* — ***Agreed to.***

Clause 10: Obligation of Data Subjects to update information.
It shall be the obligation of the Data Subject to notify the relevant Credit Information Provider of any change in such Data Subject's demographic data from time to time (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 10 *stand part of the Bill* — ***Agreed to.***

Clause 11: Rights of Credit Information providers.
A Credit Information Provider shall be entitled:

(*a*) to receive services from a Credit Bureau subject to the execution of a Data Exchange Agreement with the Credit Bureau; and

(*b*) subject to the provisions of this Bill, to the integrity and protection of data submitted by it to a Credit Bureau (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 11 *stand part of the Bill* — ***Agreed to.***

Clause 12: Responsibilities of Credit Information Users.
The obligations of Credit Information Users shall include:

(*a*) protecting the integrity and confidentiality of information obtained on a Data Subject;

(*b*) using Credit Reports obtained from a Credit Bureau only for Permissible Purposes;

(*c*) furnishing the Data Subject with the contact details of a Credit Bureau that issues a Credit Report on the basis of which the decision to deny an application or credit transaction was denied;

(*d*) obtaining consent before requesting for the Credit Report of a Data Subject from a Credit Bureaux, except in instances where Consent can be dispensed with under section 11 of this Bill;

(*e*) entering into a valid Data Exchange Agreement with a Credit Bureaux to enable it access or receive Credit Information or other data from such Credit Bureau:

Provided that where a Credit Information User does not have a Data Exchange Agreement with the relevant Credit Bureau, it may access such information upon presenting to the Credit Bureau the written consent of the Data Subject (such consent to be in a form and substance satisfactory to the Credit Bureau);

(*f*) obtaining Credit Report from at least one Credit Bureau before granting any form of credit:

Provided that the persons mentioned in paragraphs (*viii*) and (*ix*) of the definition of Credit Information Providers, shall not, in their capacity as Credit Information Users, be obligated to obtain at least a Credit Report before extending credit or entering into credit based transactions (except where such persons are otherwise regulated under any applicable law); and

(*g*) fulfilling any other obligations in accordance with any other law including regulations and guidelines issued by the Bank (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 12 *stand part of the Bill — **Agreed to.***

PART VI — COMPLAINTS AND DISPUTE RESOLUTION

Clause 13: Dispute Resolution Process.

(1) Where a Data Subject has any complaint regarding the accuracy, validity, completeness or otherwise of any Credit Information or the contents of a Credit Report, the Data Subject shall submit a complaint in writing (whether by electronic mail or other written means) to the Credit Information Provider or Credit Bureau.

(2) A Credit Information Provider or Credit Bureau shall upon receipt of a complaint investigate, determine and communicate the outcome of the determination of such complaint to the Data Subject within ten (10) working days following the receipt of the complaint.

(3) If the complaint is not resolved within ten (10) working days of receiving same, the Credit Provider shall immediately (but in any case no more than three (3) working days) refer the complaint to the Bank which shall resolve the complaint within ten (10) working days of the complaint being escalated to it.

(4) If the Bank does not resolve the complaint within ten (10) working days or a party to the complaint is otherwise dissatisfied with the determination of the Bank, the dissatisfied party shall have a right to proceed to a court of competent jurisdiction for resolution of the dispute.

(5) A dispute shall be deemed resolved where the Credit Information Provider which provided the contested information admits that the information is inaccurate, invalid, incomplete or out-of-date and forwards the rectified Credit Report to the Credit Information Provider and the Data Subject.

(6) For the duration of the investigation or resolution of any complaint pursuant to this section, or any other section of this Bill, the Credit Information in the Credit Bureau must indicate that the Data Subject's Credit Information is under dispute.

(7) Where there are legal liabilities or costs arising from the inaccurate data as a result of illegal activity, gross negligence, misconduct or reckless behaviour, the Credit Information Provider or the Credit Bureau shall be liable, depending upon their degree of culpability.

(8) A Credit Bureau may claim against the Credit Information Provider whenever it is held liable for any incorrect, incomplete or out of date information; and Credit Information Users shall be held liable in the event of wrongful or fraudulent use of the Credit Information (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 13 *stand part of the Bill* — ***Agreed to.***

PART VII — REVOCATION AND SUSPENSION OF LICENCES

Clause 14: **Revocation of a Licence.**
A Licence may be revoked by the Bank if the Credit Bureau:

(*a*) ceases to carry on business in line with the terms in the Licence granted for a continuous period of six (6) months or any period aggregating six (6) months during a continuous period of twelve (12) months;

(*b*) a winding-up or analogous order has been made against it or a resolution for voluntary winding up has been passed or it is otherwise dissolved;

(*c*) fails to comply with minimum capital requirements prescribed by the Bank from time to time or to fulfil or comply with any condition subject to which the Licence was granted;

(*d*) fails to commence business within six (6) months immediately after the date of issue of a Licence, unless it notifies the Bank of, and the Bank confirms in writing that it is satisfied with, the reason for not commencing business within that period;

(*e*) breaches the provisions of a law which deals with data protection, computer misuse, or electronic transactions;

(*f*) obtained the Licence on the premise of wrong, false, misleading information or concealment of material information which, if known at the time of evaluation of the application for the Licence, the Bank would not have been granted a Licence;

(*g*) applies to the Bank for the revocation of the Licence; or

(*h*) fails to comply with the provisions of this Bill or the regulations, guidelines or other directivesmade or issued by the Bank pursuant to this Bill , and the Bank is of the opinion that such failure justifies the revocation of the Licence (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 14 *stand part of the Bill* — ***Agreed to.***

Clause 15: **Suspension of a Licence.**
The Bank may suspend a Licence for a specified period if the licensee has engaged in any of the activities justifying a revocation of a Licence under section 14 of this Bill , but the Bank is of the opinion that a suspension of the Licence is a more appropriate action to take in the circumstance (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 15 *stand part of the Bill* — ***Agreed to.***

Clause 16: Notice of revocation or suspension of a Licence.

Where the Bank proposes to revoke or suspend a Licence, it shall before exercising such power, give notice of its intention to the Credit Bureau concerned, and give the Credit Bureau an opportunity to make representations in respect thereof. If following such representations, the Bank determines that the Licence should be revoked or suspended, the Bank shall give notice in writing of that decision to the Credit Bureau and shall specify in the notice, the defect, omission or breach which occasioned the revocation or suspension (as the case may be), and make such consequential directives in the notice as the Bank may deem fit to make in the circumstance (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 16 *stand part of the Bill* — ***Agreed to.***

Clause 17: Actions in lieu of revocation or suspension.

The Bank may, in lieu of revoking or suspending a Licence, require the Credit Bureau to take such measures to regularise the breach or violation within such time as the Bank may specify and may in addition impose such monetary penalty or other sanctions as it may consider necessary (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 17 *stand part of the Bill* — ***Agreed to.***

Clause 18: Power to make regulations on consequences of revocation of a Licence.

The Bank may by regulations stipulate the manner in which the business or affairs of a Credit Bureau which Licence has been revoked may be wound up or continued by another Person including on matters such as safeguarding information or data on such Credit Bureau's database, handing over the Credit Bureau's entire database to another person and such other matters as the Bank may deem appropriate to regulate as the consequences of the revocation of a Licence (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 18 *stand part of the Bill* — ***Agreed to.***

Clause 19: Jurisdiction.

A person who is dissatisfied with the decision of the Bank to revoke or suspend a Licence may apply to the Federal High Court for a review of the decision (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 19 *stand part of the Bill* — ***Agreed to.***

PART VIII — OFFENCES, PENALTIES AND RELATED MATTERS

Clause 20: Offences under the Bill.

(1) Whosoever:

(*a*) in contravention of section 2 of this Bill or provides credit bureau services after a Licence has been revoked or suspended is said to have committed an offence under the Law;

(*b*) intentionally or negligently provides inaccurate, incomplete, misleading or false information to Credit Bureaux, Credit Information Provider, Credit Information User or Data Subjects is said to have committed an offence under the Law;

(*c*) intentionally or negligently discloses Credit Information in contravention of the provisions of this Bill is said to have committed an offence under the Law;

(*d*) tampers or alters Credit Information received in such a manner as incorrectly represents the information received is said to have committed an offence under the Law;

(*e*) intentionally or willfully obtains information from a Credit Bureau under false pretence or for a purpose other than a Permissible Purpose is said to have committed an offence under the Law;

(*f*) uses Credit Information for a purpose other than a Permissible Purpose is said to have committed an offence under the Law;

(*g*) wrongfully alters, modifies or delete records by a Credit Bureau from its database is said to have committed an offence under the Law;

(*h*) makes an unauthorised disclosure or use of Credit Information, or provides Credit Information to any person carrying on the business, or performing the functions, of a credit bureau without a Licence is said to have committed an offence under the Law; and

(*i*) fails, either a Credit Information Provider or a Credit Bureau to submit or update data within the timeframe stipulated under this Bill or within such other time frame that may be specified by the Bank from time to time is said to have committed an offence under the Law.

(2) Any person being a Director, Manager, Secretary or other similar officer of a Credit Bureau who fails to take all reasonable steps to:

(*i*) secure compliance by the Credit Bureau with the requirements of this Bill; or

(*ii*) correctly represent information received in any statement submitted under the provisions of this Bill, shall be guilty of an offence (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 20 *stand part of the Bill* — ***Agreed to.***

Clause 21: Fines and penalties.

(1) A person who commits an offence under subsection (1) (*a*) of section 20 of this Bill shall on conviction be liable to a term of imprisonment not exceeding ten years or a fine not less than ₦10 million.

(2) Any person who commits an offence under subsection (1) (*b*) - (*i*) of section 20 of this Bill shall on conviction be liable to a fine not less than ₦10 million.

(3) Any person who commits an offence under subsection 2 of section 20 of this Bill shall on conviction be liable to imprisonment for a term of 3 years or a fine less than ₦3 million.

(4) Notwithstanding any of the provisions of this Bill, the Bank may impose a prescribed monetary penalty or suspend a Licence for failure to comply with any rules, regulations, guidelines or administrative directives made, given or issued to the Credit Bureaux under this Bill (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 21 *stand part of the Bill* — ***Agreed to.***

Clause 22: **Liability of directors and other officers.**
Where any offence against any provision of this Bill or any regulations made hereunder have been committed by a body corporate or a firm or any person who was a director, manager, secretary or other similar officer of the body corporate or firm purporting to act in such a capacity shall in addition to the body corporate or firm be deemed to be guilty of that offence unless he proves that the offence was committed without his consent or connivance and that he had exercised all such diligence to prevent the commission of the offence as he ought to have exercised having regard to the nature of his function in that capacity and all the circumstances (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 22 *stand part of the Bill* — ***Agreed to.***

Clause 23: **Penalties not otherwise provided for.**
Any person who contravenes or fails to comply with any of the provisions of this Bill or any regulations made thereunder for which no penalty is expressly provided shall, on conviction, be liable to a prescribed monetary penalty or a fine not less than N10milliion or imprisonment for a term of ten (10) years or to both such imprisonment and prescribed monetary penalty (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 23 *stand part of the Bill* — ***Agreed to.***

PART IX — MISCELLANEOUS AND SUPPLEMENTARY

Clause 24: **Restrictions on amalgamation, transfers, etc.**
A Credit Bureau shall not merge or amalgamate with any other entity, sell or otherwise transfer its Licence or business to any person, and no person (whether acting directly; through a proxy, nominee, trustee or other indirect means) shall acquire not more than 25% shareholding in a Credit Bureau, in each case without the approval of the Bank (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 24 *stand part of the Bill* — ***Agreed to.***

Clause 25: **Guidelines to conform with the Bill.**
Until replaced or reissued by the Bank, the Guidelines for the Licensing, Operations and Regulation of Credit Bureaux and Credit Bureau Related Transactions in Nigeria 2013 issued by the Bank, shall from the commencement date of this Bill, be read in such manner as to bring its provisions in conformity with the provisions of this Bill (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 25 *stand part of the Bill* — ***Agreed to.***

Clause 26: **Handover of database to the Bank.**
Without prejudice to section 16 of this Bill, when:

(*a*) a Licence is revoked in accordance with the provisions of this Bill; or

(*b*) a Credit Bureau is liquidated, wound up, dissolved, or otherwise ceases to carry on business:

Such Credit Bureau shall immediately, or within such timeframe as the Bank may by regulations prescribe, hand over its entire database to the Bank (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that Clause 26 *stand part of the Bill* — ***Agreed to.***

Clause 27: Interpretation.
In this Bill:

"Bank" means the Central Bank of Nigeria established under section 1 subsection (1) of the Central Bank of Nigeria Act, 2007 (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the word "Bank" be as defined in the interpretation to this Bill — ***Agreed to.***

"Consent" means the authorization by the Data Subject or the Data Subject's authorized agent indicating an approval to inquire about the Data Subject's Credit Information from the Credit Bureaux. Such authorization could be in writing (including by electronic email, fax or letter), verified and secured telephonic messages or conversations, and other secured and verified electronic means of consenting, but shall not include oral consent (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the word "Consent" be as defined in the interpretation to this Bill — ***Agreed to.***

"Credit Bureau" means an entity duly licensed under this Bill (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the words "Credit Bureau" be as defined in the interpretation to this Bill — ***Agreed to.***

"Credit Information" means information bearing on a person's credit worthiness, credit standing or capacity, and to the history and profile of such person with regard to credit, assets and any financial obligations, including such person's demographic data and such other information that may aid credit decision making (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the words "Credit Information" be as defined in the interpretation to this Bill — ***Agreed to.***

"Credit Information Providers" means entities that provide or furnish Credit Information to a Credit Bureau and includes:

(*i*) banks, specialized banks and other financial institutions (as such terms are used or defined under the Banks and Other Financial Institutions Act, or by the Bank);

(*ii*) leasing companies;

(*iii*) insurance companies;

(*iv*) cooperative societies and institutions that offer credit to medium, small and micro enterprises;

(*v*) utility companies including but not limited to electricity companies, telecommunications companies, and water corporations;

(*vi*) asset management companies;

(*vii*) CRMS;

(*viii*) suppliers of goods and providers of services on a post-paid, deferred or instalment payment basis (except otherwise specifically mentioned in (ii) to (vii) above); and

(*ix*) other entities that in their ordinary course of business have relevant information that complies with Permissible Purposes and serves the purposes of the Credit Bureau, provided that the Bank may issue directives or guidelines adding or removing any person from the aforementioned (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the words "Credit Information Providers" be as defined in the interpretation to this Bill — ***Agreed to.***

"Credit Information Users" includes Credit Information Providers and other persons that are allowed under this Bill or any regulations or guidelines made hereunder to seek Credit Information from a Credit Bureau for Permissible Purposes (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the words "Credit Information Users" be as defined in the interpretation to this Bill — ***Agreed to.***

"Credit Report" means an electronic or other written report, credit score, or statement issued by a Credit Bureau and which is used or collected to serve as a factor in establishing that Data Subject's eligibility for credit or other service or product provided by a person on credit basis or for other Permissible Purposes, and which shall, among other things, contain: (*i*) all or part of a Data Subject's Credit Information which is available on such Credit (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the words "Credit Report" be as defined in the interpretation to this Bill — ***Agreed to.***

"CRMS" means Credit Reporting Management System (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Question that the meaning of the abbreviation "CRMS" be as defined in the interpretation to this Bill — ***Agreed to.***

"Licence" means a credit bureau licence issued by the Bank pursuant to the provisions of this Bill (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that the meaning of the word "Licence" be as defined in the interpretation to this Bill — **Agreed to.***

"Other Public Registries" includes the Corporate Affairs Commission; registrar(s) of business entities; land registries; collateral registries; tax authorities; courts; birth registries; and other public bodies and registries (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that the meaning of the words "Other Public Registries" be as defined in the interpretation to this Bill — **Agreed to.***

"Permissible Purpose" means any of the purposes outlined in section 9 of this Bill (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that the meaning of the words "Permissible Purpose" be as defined in the interpretation to this Bill — **Agreed to.***

"person" includes any individual, company, corporation, unincorporated association or body (including a partnership, trust, joint venture or consortium), government, state, agency, organisation or other entity whether or not having separate legal personality (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that the meaning of the word "Person" be as defined in the interpretation to this Bill — **Agreed to.***

"prescribed monetary penalty" means such monetary penalty that the Bank, or a court, may prescribe or impose in respect of any offence committed under this Bill (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that the meaning of the words "prescribed monetary penalty" be as defined in the interpretation to this Bill — **Agreed to.***

"working days" means any day other than a Saturday, Sunday, or national public holiday in Nigeria (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that the meaning of the words "working days" be as defined in the interpretation to this Bill — **Agreed to.***

*Question that Clause 27 stand part of the Bill — **Agreed to.***

Clause 28: **Citation.**
This Bill may be cited as the Credit Reporting Bill, 2017 (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

*Question that Clause 28 stand part of the Bill — **Agreed to.***

Explanatory Memorandum:
(This memorandum does not form part of this Bill but it is intended to explain its purport).

This Bill seeks to enact the Credit Reporting Bill, 2017 to establish a framework for credit reporting, licensing and regulation of credit bureaux and other related matters (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*).

Agreed to.

Long Title:
A Bill for an Act to Provide for the Framework for Credit Reporting, Licensing and Regulation of Credit Bureau and for Other Related Matters (*Hon. Ossai Nicholas Ossai — Ndokwa East/Ndokwa West/Ukwuani Federal Constituency*):

Agreed to.

Chairman to report Bill.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole considered the Report on a Bill for an Act to Provide for the Framework for Credit Reporting, Licensing and Regulation of Credit Bureau and for Other Related Matters (HB. 1033) and approved Clauses 1 - 29, approved the Explanatory Memorandum and the Long Title of the Bill.

Question that the House do adopt the Report of the Committee of the Whole — ***Agreed to.***

(ii) **A Bill for an Act to Establish the Federal University of Petroleum Resources, Effurun and for Other Matters Connected Thereto (HB. 381)** ***(Committee of the Whole):*** *Motion made and Question proposed*, "That the House do consider the Report on a Bill for an Act to Establish the Federal University of Petroleum Resources, Effurun and for Other Matters Connected Thereto (HB. 381) and approve the recommendations therein".

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — ***Agreed to.***

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

A BILL FOR AN ACT TO ESTABLISH THE FEDERAL UNIVERSITY OF PETROLEUM RESOURCES, EFFURUN AND FOR OTHER MATTERS CONNECTED THERETO (HB. 381)

Consideration deferred.

Chairman to report progress.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole deferred consideration of the Report on a Bill for an Act to Establish the Federal University of Petroleum Resources, Effurun and for Other Matters Connected Thereto (HB. 381).

Question that the House do adopt the Report of the Committee of the Whole — ***Agreed to.***

(iii) **A Bill for an Act to Provide for the Establishment of the National Institute for Cancer Research and Treatment and for Other Connected Purposes (HB. 702) (*Committee of the Whole*):**
Motion made and Question proposed, "That the House do consider the Report on a Bill for an Act to Provide for the Establishment of the National Institute for Cancer Research and Treatment and for Other Connected Purposes (HB. 702) and approve the recommendations therein".

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — ***Agreed to.***

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

A BILL FOR AN ACT TO PROVIDE FOR THE ESTABLISHMENT OF THE NATIONAL INSTITUTE FOR CANCER RESEARCH AND TREATMENT AND FOR OTHER CONNECTED PURPOSES (HB. 702)

Consideration deferred.

Chairman to report progress.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole deferred consideration of the Report on a Bill for an Act to Provide for the Establishment of the National Institute for Cancer Research and Treatment and for Other Connected Purposes (HB. 702).

Question that the House do adopt the Report of the Committee of the Whole — ***Agreed to.***

15. **Adjournment**
That the House do adjourn till Thursday, 25 *May,* 2017 *at* 11.00 *a.m.* (*Hon. Olabode Ayorinde — Owo/Ose Federal Constituency*).

The House adjourned accordingly at 1.31 *p.m.*

Yakubu Dogara
Speaker