

March, 2018

FACTSHEET ON THE 2018 APPROPRIATION BILL AS PRESENTED BY THE EXECUTIVE

The 2018 Budget, also known as the “budget of consolidation” rides on expectations that it will consolidate on achievements of previous budgets and deliver on Nigeria’s Economic Recovery and Growth Plan (ERGP) 2018 – 2020. As Nigeria comes out of recession, the 2018 budget is expected to be one of the most important tools in speeding up economic growth and delivering on the expectations of Nigerian citizens.

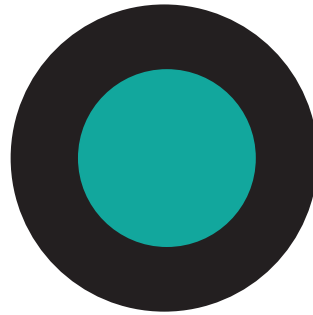
Below are some of the highlights of the Budget:

Assumptions for 8.61 Trillion 2018 Budget

- a. Benchmark oil price benchmark of US\$45 per barrel**
- b. Oil production estimate of 2.3 million barrels per day, including condensates;**
- c. Exchange rate of N305/US \$ for 2018;**
- d. Real GDP growth of 3.5 percent; and**
- e. Inflation Rate of 12.4 percent**

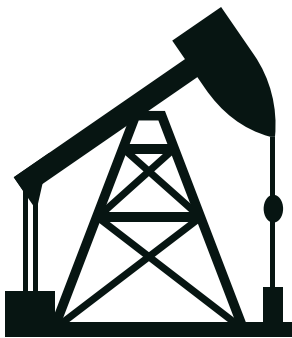
FEDERAL GOVERNMENT REVENUE ESTIMATES FOR 2018

Estimated Total Revenues



N 6.607 Trillion

Oil Revenues



N2.442 Trillion

Non-Oil and Other Revenues



N4.165 Trillion

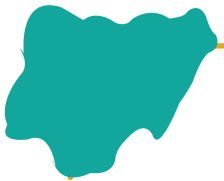
Estimated Non Oil and Other Revenue Sources includes:

Share of Companies Income Tax (CIT) of 794.7 Billion Naira

Share of Value Added Tax (VAT) of 207.9 Billion Naira

Customs & Excise Receipts of 324.9 Billion Naira

COMPARISON OF DETAILS OF THE 2017 AND 2018 BUDGET




	2017	2018
Statutory Transfers	N419 Billion	N456 Billion
Recurrent Expenditure	N2.979 Trillion	N3.494 Trillion
Debt Service	N1.663 Trillion	N2.014 Trillion
Sinking Funds to Retire Maturing Bonds	N177 Billion	N220 Billion
Contribution to the Development fund for capital expenditure for year ending December 31, 2017	N2.06 Trillion	N2.43 Trillion
Total	N7.30 Trillion	N8.61 Trillion

The proposed 8.612 Trillion Naira of 2018 Aggregate Expenditure comprises:

- Recurrent Costs of N3.494 Trillion;
- Debt Service of N2.014 Trillion;
- Statutory Transfers of about N456 Billion;
- Sinking Fund of N220 Billion (to retire maturing bond to Local Contractors);
- Capital Expenditure of N2.428 Trillion (excluding the capital component of Statutory Transfers).

COMPARISON OF 2017 AND 2018 RECURRENT AND CAPITAL EXPENDITURE IN SOME CRUCIAL NON-OIL SECTORS

Recurrent Expenditure: Allocation to some crucial sectors (Non-oil)



Capital Expenditure: Allocation to some crucial sectors (Non-oil)



SUMMARY OF EXPENDITURE BY MDA'S

SUMMARY BY MDAs

2018 FGN BUDGET PROPOSAL

NO	CODE	MDA	TOTAL PERSONNEL	TOTAL OVERHEAD	TOTAL RECURRENT	TOTAL CAPITAL	TOTAL ALLOCATION
1	0111	PRESIDENCY	17,792,597,551	11,683,081,282	29,475,678,833	21,969,999,975	51,445,678,808
2	0112	NATIONAL ASSEMBLY	125,000,000,000	0	125,000,000,000	0	125,000,000,000
3	0116	MINISTRY OF DEFENCE	370,628,382,459	51,805,513,127	422,433,895,586	144,999,999,931	567,433,895,517
4	0119	MINISTRY OF FOREIGN AFFAIRS	38,814,576,592	23,277,621,873	62,092,198,465	10,795,042,441	72,887,240,906
5	0123	FEDERAL MINISTRY OF INFORMATION & CULTURE	38,893,979,743	4,210,491,435	43,104,471,178	8,373,248,823	51,477,720,001
6	0124	MINISTRY OF INTERIOR	476,434,920,344	34,438,537,929	510,873,458,273	63,261,062,487	574,134,520,760
7	0125	OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	4,592,276,319	1,410,394,352	6,002,670,671	3,755,176,735	9,757,847,406
8	0140	AUDITOR GENERAL FOR THE FEDERATION	1,947,674,911	984,230,795	2,931,905,706	290,509,818	3,222,415,524
9	0145	PUBLIC COMPLAINTS COMMISSION	4,200,000,000	0	4,200,000,000	0	4,200,000,000
10	0147	FEDERAL CIVIL SERVICE COMMISSION	573,147,419	472,853,041	1,046,000,460	46,171,826	1,092,172,286
11	0148	INDEPENDENT NATIONAL ELECTORAL COMMISSION	45,500,000,000	0	45,500,000,000	0	45,500,000,000
12	0149	FEDERAL CHARACTER COMMISSION	2,121,540,028	372,635,539	2,494,175,567	593,080,989	3,087,256,556
13	0156	MINISTRY OF COMMUNICATION TECHNOLOGY	11,449,606,934	266,974,561	11,716,581,495	7,544,159,142	19,260,740,637
14	0157	NATIONAL SECURITY ADVISER	59,575,825,137	12,448,992,916	72,024,818,053	49,706,125,631	121,730,943,684
15	0158	CODE OF CONDUCT TRIBUNAL	451,843,901	232,310,234	684,154,135	513,616,706	1,197,770,841
16	0159	INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION	831,800,198	176,088,460	1,007,888,658	534,310,245	1,542,198,903
17	0160	POLICE SERVICE COMMISSION	501,757,311	211,369,318	713,126,629	758,900,000	1,472,026,629
18	0161	SECRETARY TO THE GOVERNMENT OF THE FEDERATION	50,070,017,684	8,557,216,850	58,627,234,534	23,249,819,276	81,877,053,810
19	0215	FEDERAL MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT	51,938,288,739	1,873,664,967	53,811,953,706	118,984,139,037	172,796,092,743
20	0220	FEDERAL MINISTRY OF FINANCE	7,375,606,631	2,237,236,560,943	2,244,612,167,574	2,965,210,224	2,247,577,377,798
21	0222	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	10,390,132,014	2,065,004,599	12,455,136,613	82,917,147,560	95,372,284,173
22	0227	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	6,355,193,714	1,356,869,941	7,712,063,655	9,782,520,401	17,494,584,056
23	0228	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	29,753,995,606	2,693,455,781	32,447,451,387	43,230,296,244	75,677,747,631
24	0229	FEDERAL MINISTRY OF TRANSPORTATION	14,275,582,500	1,450,000,003	15,725,582,503	263,100,000,000	278,825,582,503
25	0231	FEDERAL MINISTRY OF POWER WORKS & HOUSING	17,259,579,677	16,949,839,980	34,209,419,657	555,877,594,442	590,087,014,099
26	0232	MINISTRY OF PETROLEUM RESOURCES	64,155,130,781	1,992,410,877	66,147,541,658	7,943,128,647	74,090,670,305
27	0233	MINISTRY OF MINES AND STEEL DEVELOPMENT	8,835,155,389	1,726,419,856	10,561,575,245	12,900,000,000	23,461,575,245
28	0238	MINISTRY OF BUDGET AND NATIONAL PLANNING	404,676,271,298	738,162,050,049	1,142,838,321,347	642,687,658,319	1,785,525,979,666
29	0242	NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	597,928,815	93,981,274	691,910,089	263,121,916	955,032,005
30	0246	REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION	1,544,149,606	344,762,287	1,888,911,893	329,093,337	2,218,005,230
31	0250	FISCAL RESPONSIBILITY COMMISSION	152,651,472	181,767,615	334,419,087	200,155,392	534,574,479
32	0252	FEDERAL MINISTRY OF WATER RESOURCES	6,998,520,403	951,260,604	7,949,781,007	95,111,700,681	103,061,481,688
33	0318	JUDICIARY	100,000,000,000	0	100,000,000,000	0	100,000,000,000
34	0326	FEDERAL MINISTRY OF JUSTICE	19,017,934,095	3,400,000,004	22,417,934,099	2,049,946,629	24,467,880,728

Sourced From: Budget Office of the Federation, Ministry of Budget and National Planning

SUMMARY OF EXPENDITURE BY MDA'S

NO	CODE	MDA	TOTAL PERSONNEL	TOTAL OVERHEAD	TOTAL RECURRENT	TOTAL CAPITAL	TOTAL ALLOCATION
35	0341	INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	4,100,105,594	1,312,886,013	5,412,991,607	867,865,170	6,280,856,777
36	0344	CODE OF CONDUCT BUREAU	1,946,711,277	435,616,600	2,382,327,877	694,854,364	3,077,182,241
37	0437	FEDERAL CAPITAL TERRITORY ADMINISTRATION	0	0	0	40,297,122,872	40,297,122,872
38	0451	FEDERAL MINISTRY OF NIGER DELTA	72,459,431,531	877,089,124	73,336,520,655	53,892,500,002	127,229,020,657
39	0513	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	93,734,185,428	16,987,062,754	110,721,248,182	5,499,604,377	116,220,852,559
40	0514	FEDERAL MINISTRY OF WOMEN AFFAIRS	1,157,568,227	500,000,001	1,657,568,228	4,580,732,000	6,238,300,228
41	0517	FEDERAL MINISTRY OF EDUCATION	516,387,018,209	27,683,286,158	544,070,304,367	61,725,553,540	605,795,857,907
42	0521	FEDERAL MINISTRY OF HEALTH	265,002,022,797	4,341,237,428	269,343,260,225	71,113,152,655	340,456,412,880
43	0535	FEDERAL MINISTRY OF ENVIRONMENT	15,988,194,981	1,857,257,810	17,845,452,791	9,524,482,833	27,369,935,624
44	0543	NATIONAL POPULATION COMMISSION	5,654,664,346	415,073,952	6,069,738,298	4,736,308,554	10,806,046,852
			2,969,135,969,661	3,215,435,870,332	6,184,571,839,993	2,427,665,113,221	8,612,236,953,214

SUMMARY BY FUNDS

2018 FGN BUDGET PROPOSAL

NO	CODE	FUND	TOTAL ALLOCATION
1	021	MAIN ENVELOP - PERSONNEL	2,114,611,089,192
2	022	MAIN ENVELOP - OVERHEAD	246,061,128,362
3	023	CRF CHARGES - PENSIONS AND GRATITUITIES	190,032,144,766
4	024	CRF CHARGES - SERVICE WIDE VOTES	943,573,457,900
5	025	CRF CHARGES - CAPITAL SUPPLEMENTATION	638,369,791,292
6	026	STATUTORY TRANSFERS	456,458,654,074
7	027	DEBT SERVICES	2,233,835,365,699
8	031	CAPITAL DEVELOPMENT FUND MAIN	1,789,295,321,929
			8,612,236,953,214

Sourced From: Budget Office of the Federation, Ministry of Budget and National Planning

CONCLUSION

While the 2018 budget is expected to continue consolidation on some of the acclaimed achievement's of the 2017 budget such as in agriculture, solid minerals development and tax administration, the government must continue to seek ways to deliver on its mandate by plugging leakages, reducing Nigeria's debt profile and being realistic in its anticipated targets. Also importantly, the Federal Government and the Legislature must work together to expedite early budget presentation, passage and implementation to deliver on its mandate in line with citizen expectations.

**Plot 451 Gambo Jimeta Crescent, off Nasir El-Rufai Crescent, via Gilmor
Junction, Guzape District, Abuja, Nigeria.**

Website: www.placng.org *Email: info@placng.org *Phone: 08091899999

About PLAC

Policy and Legal Advocacy Centre (PLAC) is a non-governmental organization committed to strengthening democratic governance and citizens' participation in Nigeria. PLAC works to enhance citizens' engagement with state institutions, and to promote transparency and accountability in policy and decision-making processes.

The main focus of PLAC's intervention in the democratic governance process is on building the capacity of the legislature and reforming the electoral process. Since its establishment, PLAC has grown into a leading institution with capacity to deliver cutting-edge research, policy analysis and advocacy. PLAC receives funding support from donors and other philanthropic sources.

Supported By:

