FOURTH REPUBLIC
7TH NATIONAL ASSEMBLY
FOURTH SESSION
NO. 9

HOUSE OF REPRESENTATIVES

FEDERAL REPUBLIC OF NIGERIA

ORDER PAPER

Thursday, 26 June, 2014

1. Prayers
2. Approval of the Votes and Proceedings
3. Oaths
4. Message from the President of the Federal Republic of Nigeria (*if any*)
5. Message from the Senate of the Federal Republic of Nigeria (*if any*)
6. Other Announcements (*if any*)
7. Petitions (*if any*)
8. Matter(s) of Urgent Public Importance
9. Personal Explanation

PRESENTATION OF BILLS

1. Industrial Development (Promotion and Incentives) Bill, 2014 (HB. 683) (*Hon. Irona Alphonsus Gerald*) — *First Reading*.

2. National Youth Welfare Scheme Fund (Establishment) Bill, 2014 (HB. 723) (*Hon. Abass Tajudeen*) — *First Reading*.

3. Repugnant Widowhood Practices (Prohibition) Bill, 2014 (HB. 724) (*Hon. Charles C. Odedo*) — *First Reading*.

4. Federal Capital Territory Traffic Management Authority Bill, 2014 (HB. 725) (*Hon. Samuel Babatunde Adejare and Hon. Solomon Olamilekan Adeola*) — *First Reading*.

5. Nigeria Local Industries Participation Policy Bill, 2014 (HB. 726) (*Hon. Bassey Dan Abia*) — *First Reading*.

6. Nigerian Automotive Industry Development Plan (Fiscal Incentives, Assurances and Guarantees)Bill, 2014 (HB. 727) (*Hon. Sylvester Ogbaga*) — *First Reading*.

7. Nigerian National Honours and Merit Award Commission Bill, 2014 (HB. 728) (*Hon. Abass Tajudeen*) — *First Reading*.

8. Occupiers Liability Bill, 2014 (HB. 729) - (*Hon. Robinson Uwak*) — *First Reading*.

9. Cancer Prevention and Control Bill, 2014 (HB. 730) (*Hon. Bassey Dan-Abia*) — *First Reading*.

PRINTED BY NATIONAL ASSEMBLY PRESS, ABUJA.

10. Renewable Energy Bill, 2014 (HB. 731) (*Hon. O. K. Chinda*) — *First Reading*.

11. Office of the Auditor General for the Federation Bill, 2014 (HB. 732) (*Hon. Uche Ekwunife*) — *First Reading*.

12. Unfair Contract Term Bill, 2014 (HB. 733) (*Hon. Robinson Uwak*) — *First Reading*.

13. Maritime University of Nigeria Bill, 2014 (HB. 734) (*Hon. Robinson Uwak*) — *First Reading*.

ORDERS OF THE DAY

MOTION

1. **The Need to Conduct an Investigation to Ascertain the True State of Nigeria's Economy: Hon. Ibrahim Tukur El-Sudi:**

The House:

Notes that Nigeria presently, is not just the most populous nation in Africa, but also its biggest economy;

Also notes that recent macroeconomic indicators reveal that the Nigerian economy has been growing at an average of about 7% in the last ten years;

Further notes that the country's inflationary rate has gone down to a single digit of 7.7% with a strong external reserve of about $40 billion, which has now reportedly made Nigeria the destination of choice for foreign direct investments;

Concerned that notwithstanding the appreciable economic growth figures posted for the country, extreme poverty, high unemployment, and inequality persist in the land;

Also concerned that Nigeria's debt profile has gradually started rising with the country's current external debt (Federal Government + States) standing at $9.1 billion and Nigeria's total debt burden, including all domestic debts, rising to ₦10.32 trillion ($65.2 billion) according to the Debt Management Office (DMO);

Aware that not only is the debt over-hang on Nigeria increasing, the domestic debt and the excruciating cost of servicing same is really hurting the economy and local businesses amidst viable options severally suggested by the House, but ignored by the Ministry of Finance;

Worried that about ₦2 trillion had been spent between 2011-2013 in servicing domestic debt and a whooping sum of ₦712 billion budgeted to service same in 2014, at an interest rate said to be the highest in the world;

Further concerned that the share of recurrent expenditures in the budget was only marginally reduced from 74% in 2011 to 71% in 2012 and to 68% in 2013 and has now risen to 76.3% in 2014;

Disturbed that withdrawal from the Excess Crude Account (ECA) to pay for petroleum subsidy claims which increased sharply in recent years from ₦291 billion in 2007 to about ₦2.188 trillion in 2011 and the 2012 and 2013 subsidy claims have more or less averaged over ₦1 trillion;

Also disturbed that Nigeria is piling up these unenviable statistics, notwithstanding the consistently high oil prices in the last few years;

Further disturbed that the government has made only limited progress in shaking off its dependence on oil with Nigeria's rebased GDP revealing that only 5 percent of government revenues comes from taxes;

Worried that poverty, high unemployment and inequality will continue to have serious implications for foreign investments and the productive domestic population as daily living for many of our compatriots has become very grueling;

Wonders why, in spite of the painstaking work that the House usually puts into the consideration and passage of Medium Term Expenditure Framework (MTEF)/FSP every year, there is little to suggest that the approved MTEF/FSP document is ever adhered to, in order to bring about the effective management of the nation's economy in both the short and medium term;

Also worried that while all indications continue to reveal surpluses in revenue inflow for the Federation since 2011, the Federal Ministry of Finance continues to give the impression to Nigerians that the parameters are otherwise; and Nigeria has persistently been running a deficit budget with its accompanying negative implications to the Nigerian economy despite there being an option of operating a surplus budget;

Realizes that because the actual balance in the Excess Crude Account (ECA) continues to be a subject of controversy month after month, without a clear understanding of the true state of this account;

Also realizes that despite a myriad of initiatives, albeit well intended, being carried out under the supervision of the Federal Ministry of Finance, i.e. the $400m Mortgage Finance Scheme, the You-Win programme, etc. it appears that the House, and indeed Nigerians in general, do not know the true essence of these programmes;

Further aware that whilst a billion Euro bond was sold in 2013 by the Federal Ministry of Finance and Nigerians were informed of it's over subscription, there is no information on where or how that money was invested and if such investment option remains the best for the Nigerian economy;

Resolves to:

(*i*) Urge the key revenue generating Agencies of Government, namely: the Nigerian National Petroleum Corporation (NNPC), the Nigeria Customs Service (NCS), the Federal Inland Revenue Service (FIRS), the Department of Petroleum Resources (DPR), and the Budget Office of the Federation (Independent Revenue) to submit details of revenue performance from the fiscal year 2011 till date, to the Committee on Finance with immediate effect;

(*ii*) Mandate the Committee on Finance to conduct an investigative hearing to ascertain the true state of the nation's economy and report back to the House within 6 weeks.

BILLS

2. Consolidation of Bills:

(*a*) A Bill for an act to amend the Revenue Mobilization, Allocation and Fiscal Commission Act, Cap. R7, Laws of the Federation of Nigeria, 2004 by giving the Commission more power(s) to make its funding Independent in order to allow it perform its Statutory Function(s) as required by Law; and for Other Related Matters (HB. 636) (*Hon. Abdulrahman Abba Terab*) — *Second Reading*.

(*b*) A Bill for an Act to amend the Revenue Mobilization, Allocation and Fiscal Commission Act, Cap. R7, Laws of the Federation of Nigeria, 2004 to make Provision for sanctions to punish erring Revenue Generating Agencies, to enhance the Revenue Profile and remittance into the Federation Account, to facilitate National Development and for Other Related Matters (HB. 704) (*Hon. Abbas Fajudeen*) — *Second Reading*.

3. A Bill for an Act to make Comprehensive Provisions for the Confiscation, Forfeiture and Management of Properties derived from unlawful activities and for Other Connected Matters (HB. 693) (*Hon. Mulikat Akande-Adeola*) — *Second Reading*.

4. A Bill for an Act to make Provision for Mutual Assistance in Criminal Matters between Nigeria and Other Foreign States and for Other Related Matters (HB. 694) (*Hon. Mulikat Akande-Adeola*) — *Second Reading*.

5. A Bill for an Act to amend the Companies and Allied Matters Act, Cap. C20, Laws of the Federation of Nigeria, 2004 to expand the Membership of the Commission, enable Transfer of the Shares of a Member of a Private Company without going through a Stockbroker, etc. and for Other Matters Connected Therewith (HB. 268) (*Hon. Ali Ahmad*), and a Bill for an Act to Amend the Companies and Allied Matters Act, Cap. C20, Laws of the Federation of Nigeria, 2004 by removing Infants and Other Persons of questionable Character from being Members of Companies and holding Shares and for Other Matters Connected Thereto (HB. 699) (*Hon. Ossai Nicholas Ossai*) — *Second Reading*.

COMMITTEE MEETINGS

	Committee	*Date*	*Time*	*Venue*
1.	Rules and Business	Thursday, 26 June, 2014	2.00 p.m.	Committee Room 06 Assembly Complex
2.	Treaties and Agreement	Thursday, 26 June, 2014	2.00 p.m.	Committee Room 437 New Building (House) Assembly Complex
3.	Power (*Interactive session with Stakeholders in the Power Sector*)	Thursday, 26 June, 2014	1.00 p.m.	Committee Room 028 New Building (House) Assembly Complex
4.	Federal Capital Territory Area Councils and Ancillary Matters	Thursday, 26 June, 2014	1.00 p.m.	Committee Room 244 New Building (House) Assembly Complex