SENATE OF THE FEDERAL REPUBLIC OF NIGERIA

VOTES AND PROCEEDINGS

Wednesday, 21st May, 2014

1. The Senate met at 10:43 a.m. The Senate President read prayers.

2. **Votes and Proceedings:**
The Senate examined the Votes and Proceedings of Tuesday, 20th May, 2014.

Question was put and the Votes and Proceedings were approved.

3. **Messages from Mr. President:**
The Senate President announced that he had received two letters from Mr. President, Commander-in-Chief of the Armed Forces of the Federation, which he read as follows:

(a) Confirmation of Appointment:

PRESIDENT,
FEDERAL REPUBLIC OF NIGERIA

May 15, 2014

Distinguished Senator David Mark, GCON
Senate President,
Senate Chambers,
National Assembly Complex,
Abuja.

Your Excellency,

REQUEST FOR THE CONFIRMATION OF APPOINTMENT OF NON-EXECUTIVE MEMBER ON THE BOARD OF THE CENTRAL BANK OF NIGERIA

In line with the provisions of the CBN Act, 2007, I forward the nomination of Mr. Stanley I. Lawson whose Curriculum Vitae is attached, for the kind consideration and confirmation by the Senate of the Federal Republic of Nigeria, for appointment as a Non-Executive Member of the Central Bank of Nigeria.

It is my hope that, in the usual tradition of the Distinguished Senate of the Federal Republic, this will receive expeditious consideration.

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Please accept as usual, Distinguished Senate President, the assurances of my highest consideration.

Yours Sincerely,
(Signed)
GOODLUCK EBELE JONATHAN

(b) Confirmation of Appointment:

PRESIDENT,
FEDERAL REPUBLIC OF NIGERIA

May 15,2014

Distinguished Senator David Mark, GCON
Senate President,
Senate Chambers,
National Assembly Complex,
Abuja.

Your Excellency,

REQUEST FOR CONFIRMATION OF APPOINTMENT OF A MEMBER OF THE MONETARY POLICY COMMITTEE (MPC) OF THE CENTRAL BANK OF NIGERIA

In line with the provisions of Section 12.4 of the CBN Act 2007, I forward the nomination of Prof. Dahiru Hassan Balami, representing the North East geo-political zone, for the kind consideration and confirmation by the Senate for appointment into the Monetary Policy Committee (MPC) of the Central Bank of Nigeria.

Distinguished President of the Senate, it is my hope that, in the usual tradition of the Senate of the Federal Republic, this will receive expeditious consideration.

Please accept, Distinguished Senate President, the assurances of my highest consideration.

Yours Sincerely,
(Signed)
GOODLUCK EBELE JONATHAN

4. Announcements:

(a) ***Conference Committee:***

The Senate President named the following Senators as Conferees on the HIV and AIDS Anti-Discrimination Bill 2014:

(*i*)	Senator Ifeanyi A. Okowa	—	Chairman
(*ii*)	Senator Chris N. Ngige	—	Member
(*iii*)	Senator Gyang N. S. Pwajok	—	Member
(*iv*)	Senator Sefiu A. Kaka	—	Member
(*v*)	Senator Babayo G. Gamawa	—	Member
(*vi*)	Senator Sahabi A. Ya'u	—	Member

(b) ***Acknowledgment:***
The Senate President acknowledged the presence of the following who were in the gallery to observe Senate Proceedings:

(*i*) Members of International Students Association, University of Ilorin, Ilorin Kwara State; and

(*ii*) Members of National Association of Cross River State Students, University of Abuja, Abuja.

5. Petition:
Rising on Rule 41, Senator James E. Manager *(Delta South*) drew the attention of the Senate to a petition from his constituent, Mr Daniel Adehor, on the wrongful termination of his appointment by the Nigerian National Petroleum Corporation (NNPC). He urged the Senate to look into the matter.

Petition laid and accordingly referred to the Committee on Ethics, Privileges and Public Petitions [Rule 41(3)].

6. Personal Explanation:
Rising on Rule 43, Senator Victor Lar *(Plateau South)* drew the attention of the Senate to the twin bomb explosions in Jos, Plateau State on 20th May, 2014 which left over 45 people dead and 45 others injured. He informed the Senate that contrary to rumours being circulated, that there were no reprisal attacks following the blast.

7. Presentation of Bills:
(*i*) Nigerian Agricultural Insurance Act CAP N89 LFN 2011 (Amendment) Bill 2014 (SB.480) — *Read the First Time.*

(*ii*) Foreign Criminal Practices (Prohibition) Bill 2014(SB. 481) — *Read the First Time.*

8. Association of Senates, Shoora and Equivalent Councils in Africa and the Arab World (ASSECAA) Final Communique:
Motion made: That the Senate do receive the Final Communique of the 8th conference and 9th Council Meeting of the Association of Senates, Shoora and Equivalent Councils in Africa and the Arab World (ASSECAA) held in Addis Ababa, Ethiopia on 5th to 6th April, 2014 (*Senator Abdul A. Ningi — Bauchi Central*).

Question put and agreed to.

Report Laid.

9. Committee on Banking, Insurance and other Financial Institutions:
Report on the screening of nominees:
Motion made: That the Senate do receive the Report of the Committee on Banking, Insurance and other Financial Institutions on the screening of the following nominees for appointment as Members of the Monetary Policy Committee:

S/No	Name	Area of Specialisation
(*i*)	Dr. Adedoyin Salami	Macroeconomic Policy
(*ii*)	Prof Chibuike Ugochukwu Uche	Banking and Finance
(*iii*)	Dr. Shehu Yahaya	Development Economics
(*iv*)	Abdul-Ganiyu Garba	Monetary and Fiscal Policy

(*Senator Bassey Edet Otu — Cross River South*).

10. **Committee on Banking, Insurance and other ...**
Report on the Asset Management Corporation of Nigeria Act, 2010 (Amendment) Bill 2014 (SB.284):
Motion made: That the Senate do receive the Report of the Committee on Banking, Insurance and other Financial Institutions on the Asset Management Corporation of Nigeria Act, 2010 (Amendment) Bill 2014 (*Senator Bassey Edet Otu — Cross River South*).

Question put and agreed to.

Report Laid.

11. **Committee on Federal Character and Inter-Governmental Affairs:**
Report on the screening of nominee:
Motion made: That the Senate do consider the Report of the Committee on Federal Character and Inter-Governmental Affairs on the screening of Dr. Salihu Yunusa Musa for appointment as a Commissioner, Federal Character Commission (*Senator Dahiru A. Kuta — Niger East*).

Question put and agreed to.

Report presented.

Motion made: That the Senate do resolve into the Committee of the Whole to consider the Report *(Senate Leader)*.

Question put and agreed to.

(SENATE IN THE COMMITTEE OF THE WHOLE)

Consideration of the Report of the Committee on Federal Character and Inter-Governmental Affairs on the screening of Dr. Salihu Yunusa Musa for appointment as a Commissioner, Federal Character Commission.

Nominee recommended for confirmation:
Dr. Salihu Yunusa Musa — *Agreed to.*

Chairman to report progress.

(SENATE IN PLENARY)

The Senate President reported that the Senate in the Committee of the Whole considered the Report of the Committee on Federal Character and Inter-Governmental Affairs on the screening of Dr. Salihu Yunusa Musa for appointment as a Commissioner, Federal Character Commission and approved the nomination.

Question: That the Senate do approve the Report of the Committee of the Whole — *Resolved in the Affirmative.*

Confirmation of nomination:

Question:
"Will the Senate confirm the nomination of Dr. Salihu Yunusa Musa for appointment as a Commissioner, Federal Character Commission ?" — *Resolved in the Affirmative.*

Nomination of Dr. Salihu Yunusa Musa for appointment as a Commissioner, Federal Character Commission accordingly confirmed.

12. Committee on Capital Market:
Report on the Chartered Institute of Securities and Investment Bill 2014 (SB. 06):

Motion made: That the Senate do consider the Report of the Committee on Capital Market on the Chartered Institute of Securities and Investment Bill 2014 (*Senator Ganiyu O. Solomon — Lagos West*).

Question put and agreed to.

Report presented.

Motion made: That the Senate do resolve into the Committee of the Whole to consider the Report *(Senate Leader).*

Question put and agreed to.

(SENATE IN THE COMMITTEE OF THE WHOLE)

CONSIDERATION OF A BILL FOR AN ACT TO REPEAL THE CHARTERED INSTITUTE OF STOCKBROKERS ACT, CAP. C9 LFN 2004 AND PROVIDE FOR THE ESTABLISHMENT OF THE CHARTERED INSTITUTE OF SECURITIES AND INVESTMENT TO SET STANDARD OF KNOWLEDGE, ETHICAL CONDUCT AND PRACTICE, TRAIN, CERTIFY, DISCIPLINE AND DIRECT THE PRACTICE OF SECURITIES AND INVESTMENT PROFESSION AND FOR RELATED MATTERS

PART I — ESTABLISHMENT, ETC, OF THE CHARTERED INSTITUTE OF SECURITIES AND INVESTMENT

Clause 1: Establishment of Chartered Institute of Securities and Investment.
There is hereby established a body to be known as the Chartered Institute of Securities and Investment (in this Act referred to as "the Institute") which —

(a) shall be a body corporate with perpetual succession and a common seal which shall be kept in such custody as the Council may direct;

(b) may sue and be sued in its corporate name; and

(c) may, subject to the Land Use Act, acquire, hold, and dispose of any property, moveable or immovable.

Committee's Recommendation:
That the provision in Clause 1 be retained (*Senator Ganiyu O. Solomon — Lagos West*) — *Agreed to.*

Question that Clause 1 *do stand part of the Bill, put and agreed to.*

Further consideration of Report deferred to another Legislative Day.

The Senate President reported that the Senate in the Committee of the Whole considered the Report of the Committee on Capital Market on the Chartered Institute of Securities and Investment Bill 2014 and approved as follows:

Clause 1 — As Recommended

Further consideration of Report deferred to another Legislative Day.

Question: That the Senate do approve the Report of the Committee of the Whole — *Resolved in the Affirmative.*

13. Chemical Weapons Authority Bill 2014 (SB. 287):
Motion made: That a Bill for an Act to Prohibit Chemical Weapons and Establish the National Authority for the Effective Implementation of the chemical Weapons Convention in Nigeria and for Other Matters Connected Therewith 2014 be read the Second Time (*Senate Leader*)

Debate:

Question put and agreed to.

Bill accordingly read the Second Time and referred to the Committees on Science and Technology; Judiciary, Human Rights and Legal Matters to report within Four (4) weeks.

14. Federal Capital Territory Education Resource Centre (Establishment, etc.) Bill 2014 (HB.41):

Consideration of Bill deferred to another Legislative Day.

15. Nigerian Port Authority Act CAP 126 of the Law of Federation 2004 (Amendment) Bill 2014 (SB.165):

Consideration of Bill deferred to another Legislative Day.

16. Committee on Agriculture and Rural Development:
Report on the Animal Health and Husbandry Technologists (Registration, etc.) Bill 2014 (SB.161):

Consideration of Report deferred to another Legislative Day.

17. Committee on Judiciary, Human Rights and Legal Matters:
Report on the Corporate Manslaughter Bill 2014 (SB. 206):

Consideration of Report deferred to another Legislative Day.

18. Committee on Drugs, Narcotics, Financial Crimes and Anti-Corruption:
Report on the Nigeria Financial Intelligence Centre Bill 2014 (SB. 292 and SB. 358):

Consideration of Report deferred to another Legislative Day.

19. Adjournment:
Motion made: That the Senate do now adjourn till Thursday, 22nd May, 2014 at 10.00 a.m. (*Senate Leader*).

Adjourned accordingly at 12:46 *p.m.*

Dr. David A. B. Mark, GCON, fnim
President,
Senate of the Federal Republic of Nigeria.