FOURTH REPUBLIC
7TH NATIONAL ASSEMBLY
SECOND SESSION
NO. 101

HOUSE OF REPRESENTATIVES
FEDERAL REPUBLIC OF NIGERIA

ORDER PAPER

Wednesday, 20 February, 2013

1. Prayers
2. Approval of the Votes and Proceedings
3. Oaths
4. Message from the President of the Federal Republic of Nigeria (*if any*)
5. Message from the Senate of the Federal Republic of Nigeria (*if any*)
6. Other Announcements (*if any*)
7. Petitions (*if any*)
8. Matter(s) of Urgent Public Importance
9. Personal Explanation

PRESENTATION OF REPORT

Committee on Housing and Habitat:
Hon. Usman Adamu Mohammed:
"That this House do receive the Report of the Committee on Housing and Habitat on a Bill for an Act to Provide for the Enforcement of the National Building Code within the Federal Capital Territory; Provide for Punishment and for Non-Compliance with the Code and for Related Matters (HB. 96)" (*Referred*: 19/4/2012).

ORDERS OF THE DAY

MOTIONS

1. **Business Continued from Assembly to Assembly:**
"Nigerian Institute of Agriculturists Bill, 2012 (HB. 314)":
Hon. Munir Babba Dan-Agundi:

The House:

Notes that pursuant to Order XII, Rule 96 of the Standing Orders of the House of Representatives, the Legislative business of the House which, though completed and laid in the House by a Committee of the House, remain undetermined at the end of the Assembly shall be resumed and proceeded within the next Assembly in the same manner as if the tenure of the Assembly had not come to an end, if the House resolves in affirmative that such Bills upon being re-gazetted be re-considered in Committee of the Whole without being commenced *de-novo*;

Further notes that the Report on the Nigerian Institute of Agriculturists Bill, was laid in the Committee of the Whole before the end of the last Assembly;

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Aware that the Bill has been re-gazetted as HB. 314 and read the first time on 19 July, 2012.

Resolves to:

Consider the Bill in Committee of the Whole.

2. **Need to Introduce a Single Digit Interest Rate in Our Monetary Policy Rate (MPR), to Encourage the Growth of Small Scale Businesses, Manufacturing Industry and Investors:**
Hon. Nadu S. Karibo:

The House:

Notes that the Monetary Policy Rate (MPR) of any country which is fixed by the Central Bank of every country determines the rate at which Banks access funds, and the rate at which they lend money to investors and businesses;

Further notes that with a Monetary Policy Rate (MPR), that fixes the Benchmark interest rate at 12%, Nigeria ranks among countries with very high interest rates in the world, with the resultant lending rate of between 17% and 25% or more in Nigeria;

Regrets that with this high interest rate, new investors may find it difficult to raise money and when they manage to do so, it is very difficult or impossible to repay, and in most cases these businesses collapse;

Further regrets that some investors in Nigeria raise money offshore. These investors still have to pay additional interest to local guaranteeing banks, resulting in the high cost of doing businesses in Nigeria;

Worried that whether investors in Nigeria raise money from within or outside the country, the result is often a disadvantage to our economy, as unemployment, insecurity, capital flight, etc. often results from the very unfriendly economic environment caused by the high interest rate;

Aware that Switzerland has a Benchmark interest rate of 0%, Japan 0%, the USA 0.25%, UK 0.50%, Singapore 0.03%, Netherlands 0.75%, U.A.E. 1%, Trinidad and Tobago 2.75%, Tunisia 3.75%, Togo 4%, Niger 4%, Namibia 5.5%;

Further aware that Mali 4%, Libya 3%, Chad 5.75%, Central Africa Republic 5.75%, South Africa 5% and that Nigeria can do a single digit Benchmark interest rate to encourage investment and economic growth.

Resolves to:

Mandate the Committee on Banking and Currency to liaise with the Central Bank of Nigeria to consider the possibility of implementing a Single Digit Benchmark Interest rate for Nigeria.

BILLS

3. **Consolidation of Bills:**

(*a*) A Bill for an Act to Amend the Legislative Houses (Powers and Privileges) Act, Cap. L12 LFN, 2004 by extending Legislative Powers and Privileges to Members of the Local Government Legislative Assemblies and for Related Matters (HB. 367) — *Second Reading*.

(*b*) A Bill for an Act to Repeal Legislative Houses (Powers and Privileges) Act, Cap. L12 LFN, 2004, and Enact Legislative Powers and Privileges Act 2012 in order to give the Legislature the desired Powers and Immunity to be able to carry-out its Legislative Responsibility and for Related Matters (HB. 429) — *Second Reading*.

4. A Bill for an Act to Alter the Constitution of the Federal Republic of Nigeria, 1999 (as Amended) by providing Immunity for the Members of the Legislature in respect of the words spoken or written at the Plenary Session or at Committee Proceedings, to Guarantee that Freedom of Speech, Debates and Proceedings in Legislative Houses are not impeached or questioned in any Court or place out of Parliament and for Related Matters (HB. 432) — *Second Reading*.

5. A Bill for an Act to Alter the Provisions of the Constitution of the Federal Republic of Nigeria, 1999 to Criminalize contempt of the House of Representatives (HB. 430) — *Second Reading.*

6. A Bill for an Act to Amend the Niger Delta Development Commission Act, Cap. N86 LFN 2004 for the Purposes of improving Legislative oversight of the Commission and enhancing the delivery of Public Goods and Services to the Niger Delta and for Other Matters Related Thereto (HB. 110) — *Second Reading.*

7. A Bill for an Act to further Alter the Constitution of the Federal Republic of Nigeria to make Provisions for the enforcement of Certain Provisions of the Fundamental Objectives and Directive Principles of State Policy as Contained in the Constitution and for Matters Connected Therewith (HB. 123) — *Second Reading.*

8. A Bill for an Act to Provide for the Regulations of Franchising in Nigeria and for Other Related Matters (HB. 140) — *Second Reading.*

CONSIDERATION OF REPORTS

9. A Bill for an Act to Eliminate Violence in Private and Public life, Prohibit all forms of Violence including Physical, Sexual, Psychological, Domestic, Harmful Traditional Practices; Discrimination against Persons and to Provide Maximum Protection and effective Remedies for Victims and Punishment of Offenders (HB. 191) — (*Committee of the Whole*) — (*Adjourned Consideration*: 26/9/2012).

10. A Bill for an Act to Repeal the Banks and Other Financial Institutions Act, 2004 and Re-Enact the Banks and Other Financial Institutions Act and for Other Matters Connected Thereto (HB. 35) — (*Committee of the Whole*: 2/11/2011) — (*Adjourned Consideration*: 19/2/2013).

COMMITTEE MEETINGS

	Committee	*Date*	*Time*	*Venue*
1.	Rules and Business	Wednesday, 20 February, 2013	2.00 p.m.	Committee Room 06 Assembly Complex
2.	Information and National Orientation (*Interactive meeting with the Union of Civil Society Organisation of Nigeria*)	Wednesday, 20 February, 2013	2.00 p.m.	Committee Room 144 New Building (House) Assembly Complex
3.	Public Petitions (*Investigative Hearing*)	Wednesday, 20 February, 2013	1.00 p.m.	Committee Room 429 New Building (House) Assembly Complex